


RGP Global Sector Fund SectorWise Conservative Portfolio SectorWise Balanced Portfolio SectorWise Growth Portfolio GreenWise Conservative Portfolio GreenWise Balanced Portfolio GreenWise Growth Portfolio RGP Impact Fixed Income Portfolio RGP Alternative Income Portfolio (hereinafter collectively the "Funds" or individually the "Fund")	
Interim Financial Statements As at June 30, 2023	

These interim financial statements do not contain the Interim Management Report of Fund Performance. You can obtain a free copy of the Interim Management Report of Fund Performance upon request by calling 1-888-929-7337 or by writing us at: RGP Investments, 1305 Lebourgneuf Blvd., Suite 550, Quebec (Quebec) G2K 2E4. You can also visit our website (www.rgpinvestissements.ca) or the SEDAR website (www.sedar.com). Copies of our annual management reports of fund performance or the Fund's annual financial statements may be obtained in the same manner.

The Funds' auditor has not performed a review of these interim financial statements.

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL INFORMATION

The attached financial statements for RGP Global Sector Fund, the SectorWise Conservative Portfolio, the SectorWise Balanced Portfolio, the SectorWise Growth Portfolio, the GreenWise Conservative Portfolio, the GreenWise Balanced Portfolio, the GreenWise Growth Portfolio, the RGP Impact Fixed Income Portfolio and the RGP Alternative Income Portfolio (hereinafter collectively the "Funds" or individually the "Fund"), were prepared by R.E.G.A.R. Investment Management Inc. (hereinafter the "Manager") (carrying on business under the name RGP Investments), based on information provided by CIBC Mellon Global Securities Services, the agent responsible for the Funds' accounting and recordkeeping.

The Manager is responsible for the information and the representations contained in these financial statements. The Manager has put in place appropriate procedures and practices to ensure that the financial information provided is relevant and reliable.

These financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS). The significant accounting policies that management deems appropriate for the Funds are described in the "Notes to the Financial Statements" at the end of this document.

The Trustees' Representative of the funds is responsible for reviewing and approving the financial statements after examining the procedures implemented by management for the preparation and presentation of the financial information.

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – RGP Global Sector Fund

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	155,691,487	141,551,183
Cash		3,034,878	2,150,809
Subscriptions receivable		335,614	239,977
Dividends receivable		264,019	207,179
Total assets		159,325,998	144,149,148
Liabilities			
Current liabilities			
Redeemed units payable		146,840	5,333
Management fees payable		167,648	161,342
Administration fees payable		35,533	34,452
		350,021	201,127
Net assets attributable to holders of redeemable units	\$	158,975,977	143,948,021
Net assets attributable to holders of redeemable units, per class			
Class A	\$	51,355,127	47,399,099
Class F	\$	91,393,949	80,002,585
Class P	\$	16,226,901	16,546,337
Total	\$	158,975,977	143,948,021
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	12.79	12.01
Class F	\$	14.28	13.33
Class P	\$	17.17	15.95

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – RGP Global Sector Fund

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	1,614,487	1,435,109
Other income		4,470	-
Securities lending income (note 10)		3,199	21,200
Interest income for distribution purposes		-	226
Changes in fair value			
Net realized gains (losses) on investments sales		1,382,384	9,445,381
Net foreign exchange gains (losses) on cash		(74,188)	15,042
Foreign exchange gain (loss) on foreign currency related transactions		(13,590)	(9,249)
Net change in unrealized appreciation (depreciation) on investments		8,488,463	(44,575,715)
Total income		11,405,225	(33,668,006)
Expenses			
Management fees		991,286	1 017,685
Administration fees		210,703	208,436
Independent review committee fees		4,015	3,753
Interest expenses		176	1,950
Commissions		47,616	155,770
Transaction costs		3,047	3,724
Withholding taxes		181,485	115,834
Income tax refund		(145,901)	-
Total expenses		1,292,427	1,507,152
Increase (decrease) in net assets attributable to holders of redeemable units		10,112,798	(35,175,158)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	3,095,033	(11,794,208)
Class F	\$	5,774,726	(18,615,002)
Class P	\$	1,243,039	(4,765,948)
Total		10,112,798	(35,175,158)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.78	(3.03)
Class F	\$	0.93	(3.27)
Class P	\$	1.25	(3.73)
Average redeemable units outstanding during the period			
Class A		3,988,662	3,898,611
Class F		6,178,437	5,689,406
Class P		993,692	1,276,815

Financial Statements – RGP Global Sector Fund

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$	143,948,021	173,472,873
Increase (decrease) in net assets attributable to holders of redeemable units	\$	10,112,798	(35,175,158)
Distributions to holders of redeemable units			
Net investment income		-	-
Net realized capital gains		-	-
Total distributions to holders of redeemable units		-	-
Redeemable unit transactions			
Amount from the issuance of units		15,541,104	17,196,581
Amount from the reinvestment of distributions to holders of redeemable units		-	5,807
Redemption of redeemable units		(10,625,946)	(21,812,149)
Total redeemable unit transactions		4,915,158	(4,609,761)
Net increase (decrease) in net assets attributable to holders of redeemable units		15,027,956	(39,784,919)
Net assets attributable to holders of redeemable units at the end of the period	\$	158,975,977	133,687,954

Financial Statements – RGP Global Sector Fund

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 47,399,099	56,434,712
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 3,095,033	(11,794,208)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	3,954,860	3,739,097
Amount from the reinvestment of distributions to holders of redeemable units	-	900
Redemption of redeemable units	(3,093,865)	(4,175,278)
Total redeemable unit transactions	860,995	(435,281)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,956,028	(12,229,489)
Net assets attributable to holders of redeemable units at the end of the period	\$ 51,355,127	44,205,223
	2023	2022
Units, Beginning of period	3,947,468	3,898,386
Units Issued for Cash	312,579	288,924
Units Issued for Reinvestment of Distributions	-	62
Units Redeemed	(244,216)	(322,934)
Units, End of period	4,015,831	3,864,438

Financial Statements – RGP Global Sector Fund

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 80,002,585	91,044,216
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 5,774,726	(18,615,002)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	11,274,555	12,694,227
Amount from the reinvestment of distributions to holders of redeemable units	-	4,907
Redemption of redeemable units	(5,657,917)	(12,692,836)
Total redeemable unit transactions	5,616,638	6,298
Net increase (decrease) in net assets attributable to holders of redeemable units	11,391,364	(18,608,704)
Net assets attributable to holders of redeemable units at the end of the period	\$ 91,393,949	72,435,512

	2023	2022
Units, Beginning of period	5,999,585	5,744,427
Units Issued for Cash	800,839	893,754
Units Issued for Reinvestment of Distributions	-	310
Units Redeemed	(401,576)	(887,736)
Units, End of period	6,398,848	5,750,755

Financial Statements – RGP Global Sector Fund

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 16,546,337	25,993,945
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,243,039	(4,765,948)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	311,689	763,257
Amount from reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,874,164)	(4,944,035)
Total redeemable unit transactions	(1,562,475)	(4,180,778)
Net increase (decrease) in net assets attributable to holders of redeemable units	(319,436)	(8,946,726)
Net assets attributable to holders of redeemable units at the end of the period	\$ 16,226,901	17,047,219

	2023	2022
Units, Beginning of period	1,037,621	1,386
Units Issued for Cash	18,600	44,802
Units Issued for Reinvestment of Distributions	-	-
Units Redeemed	(111,045)	(293,435)
Units, End of period	945,176	1,137,609

Financial Statements – RGP Global Sector Fund

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 10,112,798	(35,175,158)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(1,382,384)	(9,445,381)
Foreign exchange (gains) losses on cash	74,188	(15,042)
Net change in unrealized (appreciation) depreciation of investments	(8,488,463)	44,575,715
Purchase of investments	(37,240,761)	(121,921,580)
Proceeds from the sale and maturity of investments	32,971,304	126,625,052
Dividends receivable	(56,840)	5,208
Management fees payable	6,306	(51,901)
Administration fees payable	1,081	(9,183)
Net cash inflows (outflows) from operating activities	(4,002,771)	4,587,730
Cash flows from financing activities		
Amount from the issuance of redeemable units	15,445,467	17,360,811
Amounts paid on the redemption of redeemable units	(10,484,439)	(22,436,862)
Distributions to redeemable unitholders, net of reinvested distribution	-	(36,571)
Net cash inflows (outflows) from financing activities	4,961,028	(5,112,622)
Foreign exchange gains (losses) on cash	(74,188)	15,042
Net increase (decrease) in cash	958,257	(524,892)
Cash at the beginning of the period	2,150,809	2,137,608
Cash at end of the period	3,034,878	1,627,758
Interest paid	\$ -	1,950
Interest received	\$ 176	226
Dividends received, net of withholding taxes	\$ 1,376,162	1,324,483

Financial Statements – RGP Global Sector Fund

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares	Average cost \$	Fair value \$	% of total
Equities				
ABB Ltd., Registered	30,480	1,535,904	1,585,987	
Abbott Laboratories	6,785	977,650	978,809	
AbbVie Inc.	5,760	928,278	1,026,901	
Accenture PLC, Class 'A'	2,530	992,803	1,033,071	
Agilent Technologies Inc.	4,215	667,770	670,694	
Agnico Eagle Mines Ltd.	14,470	1,151,679	957,191	
Air Liquide SA	4,305	821,546	1,020,500	
Airbnb Inc., Class 'A'	6,875	1,132,489	1,165,916	
Airbus SE	4,365	611,743	834,080	
Akamai Technologies Inc.	8,505	1,160,406	1,011,419	
Albemarle Corp.	3,425	932,673	1,011,073	
Alimentation Couche-Tard Inc.	24,090	1,381,402	1,636,434	
Allstate Corp. (The)	7,940	1,295,574	1,145,640	
Alphabet Inc., Class 'A'	9,845	1,365,147	1,559,379	
Amazon.com Inc.	7,470	1,257,490	1,288,567	
American Tower Corp.	3,405	970,568	873,829	
Apple Inc.	4,330	761,178	1,111,385	
ATS Corp.	14,475	656,049	882,251	
Bank of Montreal	10,910	1,178,033	1,305,272	
Becton, Dickinson and Co.	2,745	898,593	958,969	
Berkshire Hathaway Inc., Class 'B'	2,850	1,171,784	1,286,001	
BioNTech SE, ADR	12,150	2,129,260	1,735,243	
BlackRock Inc.	1,365	1,134,885	1,248,362	
Bloom Energy Corp., Class 'A'	52,775	1,240,566	1,141,794	
Booking Holdings Inc.	335	983,372	1,197,026	
Booz Allen Hamilton Holding Corp.	7,365	1,015,704	1,087,624	
Boralex Inc., Class 'A'	30,900	1,313,791	1,114,563	
Brookfield Corp., Class 'A'	29,670	1,239,337	1,323,282	
CACI International Inc., Class 'A'	2,520	896,507	1,136,562	
Cadence Design Systems Inc.	2,800	620,592	868,920	
Canadian Apartment Properties REIT	18,045	868,824	917,769	
Canadian National Railway Co.	5,155	800,100	826,965	
Caterpillar Inc.	2,535	676,902	825,360	
Cboe Global Markets Inc.	8,855	1,288,314	1,617,115	
CGI Inc.	7,680	813,809	1,072,896	
Cisco Systems Inc.	15,555	977,267	1,064,972	
CME Group Inc.	6,245	1,562,962	1,531,180	

Financial Statements – RGP Global Sector Fund

Coca-Cola Co. (The)	20,775	1,739,903	1,655,479
Comcast Corp., Class 'A'	29,595	1,657,129	1,627,164
Costco Wholesale Corp.	2,385	1,681,657	1,699,101
Danaher Corp.	2,130	695,846	676,445
Dassault Systemes SE	18,180	942,029	1,066,237
Dollarama Inc.	14,160	1,037,821	1,270,435
Dominion Energy Inc.	13,030	1,158,326	892,960
Eaton Corp. PLC	6,195	1,209,920	1,648,524
Enphase Energy Inc.	5,620	1,432,314	1,245,493
Equinix Inc.	885	859,663	918,054
Exelon Corp.	15,380	820,479	829,124
FANUC Corp.	18,950	744,695	873,009
FedEx Corp.	2,535	662,625	831,565
First Solar Inc.	4,805	782,433	1,208,633
FirstService Corp.	4,490	802,524	916,050
Fortis Inc.	15,190	875,199	867,197
Franco-Nevada Corp.	10,125	1,711,881	1,911,701
Geberit AG, Registered	975	690,374	675,044
Gilead Sciences Inc.	10,045	856,535	1,024,418
Gold Fields Ltd., ADR	53,400	731,890	977,249
Granite REIT	11,060	873,560	866,883
Halma PLC	16,319	623,117	625,120
Home Depot Inc. (The)	2,740	1,089,331	1,126,289
Honeywell International Inc.	3,140	752,526	862,164
Hydro One Ltd.	23,600	753,615	893,260
Iberdrola SA	51,801	747,697	893,661
Illumina Inc.	4,205	1,298,959	1,043,244
Intact Financial Corp.	6,065	1,251,576	1,240,535
Intercontinental Exchange Inc.	10,425	1,533,702	1,559,925
Johnson & Johnson	4,860	1,033,783	1,064,458
JPMorgan Chase & Co.	6,235	975,807	1,199,947
Keyence Corp.	1,440	946,310	894,502
Linde PLC	2,260	924,684	1,139,637
Live Nation Entertainment Inc.	13,500	1,535,735	1,627,578
L'Oréal SA	2,730	1,287,269	1,683,290
LVMH Moët Hennessy Louis Vuitton SE	920	773,693	1,146,213
Mastercard Inc., Class 'A'	1,965	944,452	1,022,653
McDonald's Corp.	2,930	953,692	1,156,972
Medtronic PLC	7,955	1,098,798	927,381
Merck & Co. Inc.	7,015	720,818	1,071,119
Meta Platforms Inc., Class 'A'	4,260	970,713	1,617,719
Metro Inc.	21,955	1,563,104	1,642,673
Microsoft Corp.	2,150	759,593	968,832

Financial Statements – RGP Global Sector Fund

Moderna Inc.	11,435	2,246,155	1,838,461
Morgan Stanley	10,465	1,112,727	1,182,603
Nestlé SA, Registered	10,085	1,670,673	1,605,007
Netflix Inc.	2,740	871,977	1,597,087
Nexans SA	13,455	1,603,027	1,541,336
NextEra Energy Inc.	8,685	859,715	852,738
Nike Inc., Class 'B'	8,035	1,267,970	1,173,488
Northland Power Inc.	40,835	1,349,347	1,128,271
Novartis AG, Registered	8,315	896,416	1,106,862
Novo Nordisk AS, Class 'B'	4,830	709,851	1,029,560
Nutrien Ltd.	13,410	985,455	1,048,796
Orsted AS	9,505	1,276,370	1,188,300
Palo Alto Networks Inc.	3,420	806,609	1,156,314
Pfizer Inc.	21,250	1,142,436	1,031,407
Procter & Gamble Co. (The)	8,540	1,752,245	1,714,746
QUALCOMM Inc.	6,005	1,041,470	945,906
Raytheon Technologies Corp.	6,085	761,475	788,772
Regeneron Pharmaceuticals Inc.	1,030	918,119	979,332
Rio Tinto PLC, ADR	12,330	1,145,237	1,041,593
Roche Holding AG Genussscheine	2,560	1,136,435	1,035,586
Rockwell Automation Inc.	2,315	881,605	1,009,212
Royal Bank of Canada	9,955	1,116,246	1,259,507
Royal Gold Inc.	13,140	1,917,006	1,995,738
S&P Global Inc.	2,485	1,098,842	1,318,237
Sanofi SA	7,510	985,036	1,064,678
Schneider Electric SE	6,555	1,284,848	1,575,249
Sempra Energy.	4,465	918,841	860,191
Siemens AG, Registered	3,635	571,655	800,488
SolarEdge Technologies Inc.	3,550	1,114,743	1,263,872
Sony Group Corp., ADR	9,595	1,073,701	1,143,200
Starbucks Corp.	8,730	877,683	1,144,338
Stryker Corp.	2,545	764,702	1,027,443
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	6,890	763,474	920,107
Tecan Group AG	1,855	1,050,215	941,629
TELUS Corp.	60,740	1,902,016	1,565,877
Tetra Tech Inc.	3,135	571,183	679,257
Thermo Fisher Scientific Inc.	1,360	874,247	938,952
TMX Group Ltd.	53,675	1,411,044	1,600,052
TOMRA Systems ASA	39,710	1,139,559	846,053
Toronto-Dominion Bank (The)	15,155	1,163,551	1,244,377
Toyota Motor Corp., ADR	5,590	1,228,201	1,189,063
Trend Micro Inc.	15,545	1,046,108	988,398
Umicore SA	27,180	1,316,233	1,004,122

Financial Statements – RGP Global Sector Fund

Unilever PLC, ADR	23,210	1,365,984	1,601,050
UnitedHealth Group Inc.	1,755	974,972	1,116,192
Vestas Wind Systems AS	32,080	1,322,478	1,128,662
VICI Properties Inc.	20,585	849,106	856,125
Vivendi SE	125,280	1,753,614	1,520,330
Vonovia SE	32,105	1,057,169	829,413
Walmart Inc.	7,730	1,543,561	1,607,751
Walt Disney Co. (The)	12,995	2,141,086	1,535,226
Waters Corp.	1,845	727,014	650,730
Wheaton Precious Metals Corp.	32,639	1,759,928	1,869,888
WSP Global Inc.	4,370	665,165	764,837
Xylem Inc.	4,725	512,266	704,140
Total of equities		147,213,519	155,691,487
			97,93
Total investments		147,213,519	155,691,487
Cash and other net asset items			3,284,490
Net assets attributable to holders of redeemable units			100

Financial Statements – SectorWise Conservative Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	53,600,389	52,322,959
Cash		382,352	474,009
Subscriptions receivable		381,119	34,063
Dividends receivable		189,981	25,425
Total assets		54,553,841	52,856,456
Liabilities			
Current liabilities			
Redeemed units payable		40,133	8,000
Management fees payable		53,928	55,972
Administration fees payable		12,211	12,583
		106,272	76,555
Net assets attributable to holders of redeemable units	\$	54,447,569	52,779,901
Net assets attributable to holders of redeemable units, per class			
Class A	\$	28,078,000	28,196,347
Class F	\$	14,154,306	11,929,490
Class P	\$	12,215,263	12,654,064
Total	\$	54,447,569	52,779,901
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	10.25	9.83
Class F	\$	10.51	10.02
Class P	\$	10.73	10.19

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – SectorWise Conservative Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	314,303	56,227
Distributions from underlying mutual funds		417,396	683,147
Securities lending income (note 10)		131	376
Other income		378	-
Changes in fair value			
Net realized gains (losses) on investments sales		(356,981)	(614,527)
Net foreign exchange gains (losses) on cash		2,920	5,768
Foreign exchange gain (loss) on foreign currency related transactions		(4,904)	(11,362)
Net change in unrealized appreciation (depreciation) on investments		2,480,777	(8,584,873)
Total income		2,854,020	(8,465,244)
Expenses			
Management fees		327,161	332,400
Administration fees		73,849	76,695
Independent review committee fees		1,419	1,349
Interest expenses		63	40
Commissions		9,832	7,907
Transaction costs		5,843	3,890
Income tax (refund)		(7,769)	-
Withholding taxes		12,145	4,335
Total expenses		422,543	426,616
Increase (decrease) in net assets attributable to holders of redeemable units		2,431,477	(8,891,860)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	1,194,250	(4,880,612)
Class F	\$	578,117	(1,601,418)
Class P	\$	659,110	(2,409,830)
Total		2,431,477	(8,891,860)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.43	(1.69)
Class F	\$	0.47	(1.67)
Class P	\$	0.55	(1.66)
Average redeemable units outstanding during the period			
Class A		2,803,966	2,890,173
Class F		1,219,601	959,599
Class P		1,203,538	1,448,255

Financial Statements – SectorWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 52,779,901	60,409,327
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 2,431,477	(8,891,860)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	5,649,065	7,983,824
Amount from the reinvestment of distributions to holders of redeemable units	(102)	14,486
Redemption of redeemable units	(6,412,772)	(7,522,163)
Total redeemable unit transactions	(763,809)	476,147
Net increase (decrease) in net assets attributable to holders of redeemable units	1,667,668	(8,415,713)
Net assets attributable to holders of redeemable units at the end of the period	\$ 54,447,569	51,993,614

Financial Statements – SectorWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 28,196,347	31,939,414
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,194,250	(4,880,612)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	2,105,318	4,468,019
Amount from the reinvestment of distributions to holders of redeemable units	40	46
Redemption of redeemable units	(3,417,955)	(3,288,941)
Total redeemable unit transactions	(1,312,597)	1,179,124
Net increase (decrease) in net assets attributable to holders of redeemable units	(118,347)	(3,701,488)
Net assets attributable to holders of redeemable units at the end of the period	\$ 28,078,000	28,237,926

	2023	2022
Units, Beginning of period	2,868,758	2,823,505
Units Issued for Cash	206,897	428,485
Units Issued for Reinvestment of Distributions	4	1
Units Redeemed	(336,107)	(314,684)
Units, End of period	2,739,552	2,937,307

Financial Statements – SectorWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$	11,929,490	10,349,015
Increase (decrease) in net assets attributable to holders of redeemable units	\$	578,117	(1,601,418)
Distributions to holders of redeemable units			
Net investment income		-	-
Net realized capital gains		-	-
Total distributions to holders of redeemable units		-	-
Redeemable unit transactions			
Amount from the issuance of units		3,290,742	3,223,661
Amount from the reinvestment of distributions to holders of redeemable units		(142)	7,754
Redemption of redeemable units		(1,643,901)	(1,626,706)
Total redeemable unit transactions		1,646,699	1,604,709
Net increase (decrease) in net assets attributable to holders of redeemable units		2,224,816	3,291
Net assets attributable to holders of redeemable units at the end of the period	\$	14,154,306	10,352,306

		2023	2022
Units, Beginning of period		1,190,407	896 392
Units Issued for Cash		315,134	304 076
Units Issued for Reinvestment of Distributions		(14)	672
Units Redeemed		(158,784)	(152 027)
Units, End of period		1,346,743	1 049 113

Financial Statements – SectorWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 12,654,064	18,120,898
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 659,110	(2,409,830)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	253,005	292,144
Amount from the reinvestment of distributions to holders of redeemable units	-	6,686
Redemption of redeemable units	(1,350,916)	(2,606,516)
Total redeemable unit transactions	(1,097,911)	(2,307,686)
Net increase (decrease) in net assets attributable to holders of redeemable units	(438,801)	(4,717,516)
Net assets attributable to holders of redeemable units at the end of the period	\$ 12,215,263	13,403,382

	2023	2022
Units, Beginning of period	1,242,126	1 545 554
Units Issued for Cash	23,941	26 226
Units Issued for Reinvestment of Distributions	-	570
Units Redeemed	(127,290)	(240 135)
Units, End of period	1,138,777	1 332 215

Financial Statements – SectorWise Conservative Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 2,431,477	(8,891,860)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	356,981	614,527
Foreign exchange (gains) losses on cash	(2,920)	(5,768)
Net change in unrealized (appreciation) depreciation of investments	(2,480,777)	8,584,873
Purchase of investments	(16,072,040)	(8,115,706)
Proceeds from the sale and maturity of investments	16,918,406	5,697,332
Dividends receivable	(164,556)	(117,941)
Management fees payable	(2,044)	(6,579)
Administration fees payable	(372)	(2,136)
Net cash inflows (outflows) from operating activities	984,155	(2,243,258)
Cash flows from financing activities		
Amount from the issuance of redeemable units	5,302,009	8,068,371
Amounts paid on the redemption of redeemable units	(6,380,639)	(8,019,662)
Distributions to redeemable unitholders, net of reinvested distribution	(102)	(2,355)
Net cash inflows (outflows) from financing activities	(1,078,732)	46,354
Foreign exchange gains (losses) on cash	2,920	5,768
Net increase (decrease) in cash	(94,577)	(2,196,904)
Cash at the beginning of the period	474,009	2,660,750
Cash at end of the period	382,352	469,614
Interest paid	\$ 63	40
Dividends received, net of withholding taxes	\$ 137,602	(66,049)

Financial Statements – SectorWise Conservative Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Equities				
Air Liquide SA	217	39,339	51,440	
Airbus SE	350	48,321	66,879	
Albemarle Corp.	185	59,702	54,613	
Alphabet Inc., Class 'A'	1,120	168,001	177,400	
American Electric Power Co. Inc.	565	74,248	62,951	
American States Water Co.	535	59,976	61,591	
Anheuser-Busch InBev SA/NV, ADR	1,005	68,343	75,430	
Apple Inc.	745	143,252	191,220	
Applied Materials Inc.	280	50,577	53,554	
ASICS Corp.	1,075	34,246	43,511	
AstraZeneca PLC, ADR	460	42,991	43,564	
AT&T Inc.	6,095	123,977	128,640	
Ball Corp.	730	76,876	56,229	
Baycurrent Consulting Inc.	860	33,142	42,265	
Berry Global Group Inc.	515	42,437	43,846	
Booking Holdings Inc.	30	86,007	107,196	
BorgWarner Inc.	700	35,926	45,304	
Calian Group Ltd.	670	43,217	41,225	
Canadian Pacific Kansas City Ltd.	615	62,206	65,805	
CarMax Inc.	385	34,019	42,641	
Celanese Corp.	340	46,988	52,099	
Cellnex Telecom SA	1,270	75,398	67,820	
Centrais Elétricas Brasileiras SA, ADR	6,095	63,965	66,699	
CGN Power Co. Ltd.	216,650	69,141	69,141	
Chemed Corp.	65	45,282	46,590	
Clean Harbors Inc.	210	28,979	45,692	
Cogent Communications Holdings Inc.	885	80,087	78,802	
Compagnie Financiere Richemont SA, Registered	525	92,084	117,758	
Constellation Brands Inc., Class 'A'	255	79,300	83,051	
Costco Wholesale Corp.	115	56,114	81,927	
Coty Inc., Class 'A'	6,965	108,195	113,270	
Daikin Industries Ltd.	245	64,881	65,642	
Diageo PLC, ADR	330	74,082	75,754	
D'Ieteren Group	180	46,413	42,071	
Dominion Energy Inc.	945	92,029	64,762	
E.l.f. Beauty Inc.	335	45,958	50,637	

Financial Statements – SectorWise Conservative Portfolio

E.ON SE	3,950	67,039	66,605
Elevance Health Inc.	75	51,839	44,093
Eli Lilly and Co.	80	39,472	49,646
EssilorLuxottica SA	470	121,922	117,113
Estée Lauder Cos. Inc. (The), Class 'A'	455	114,770	118,236
FedEx Corp.	210	63,845	68,887
Five Below Inc.	165	30,985	42,912
Fortescue Metals Group Ltd.	2,610	42,555	50,991
General Electric Co.	470	52,534	68,319
Gildan Activewear Inc.	1,025	48,185	43,778
Honeywell International Inc.	245	62,609	67,271
HOSHIZAKI CORP.	1,300	55,329	61,366
Iberdrola SA	4,200	51,535	72,503
Ingersoll Rand Inc.	1,340	89,491	115,893
Inter Parfums Inc.	265	30,919	47,420
Internet Initiative Japan Inc.	3,000	65,727	74,171
Intuitive Surgical Inc.	110	46,342	49,772
JELD-WEN Holding Inc.	2,040	42,476	47,348
John B. Sanfilippo & Son Inc.	275	45,701	42,674
John Bean Technologies Corp.	260	35,649	41,733
Kroger Co. (The)	1,280	69,487	79,607
KT Corp., ADR	4,310	73,299	64,446
Liberty Media Corp.-Liberty Formula One, Class 'C'	1,265	122,835	126,012
Linde PLC	105	32,773	52,948
L'Oréal SA	185	98,868	114,069
Lululemon Athletica Inc.	230	100,521	115,196
LVMH Moët Hennessy Louis Vuitton SE	90	74,511	112,130
Marriott International Inc., Class 'A'	500	116,538	121,534
Merck & Co. Inc.	300	41,206	45,807
Meta Platforms Inc., Class 'A'	355	119,500	134,810
MGP Ingredients Inc.	340	47,364	47,816
Microsoft Corp.	405	148,618	182,501
Middleby Corp. (The)	235	45,369	45,970
Nestlé SA, Registered	1,215	183,963	193,365
Netflix Inc.	225	109,781	131,148
NextEra Energy Inc.	640	58,773	62,839
Nike Inc., Class 'B'	775	128,584	113,187
Nutrien Ltd.	635	68,950	49,663
Open Text Corp.	1,375	53,906	75,763
Orkla ASA	4,840	47,125	46,090
Ormat Technologies Inc.	570	69,465	60,687
PepsiCo Inc.	330	59,108	80,880
Pernod-Ricard SA	370	111,685	108,113

Financial Statements – SectorWise Conservative Portfolio

Procter & Gamble Co. (The)	405	66,300	81,320
QUALCOMM Inc.	325	55,290	51,194
Regeneron Pharmaceuticals Inc.	45	45,972	42,786
Roper Technologies Inc.	105	62,247	66,803
Royal Unibrew AS	365	39,804	43,169
RS Group PLC	3,255	47,870	41,628
RWE AG	1,135	63,320	65,329
Safran SA	325	43,458	67,310
Salesforce Inc.	170	36,908	47,523
SAP SE, ADR	285	43,433	51,595
Schneider Electric SE	290	63,924	69,691
Sempra Energy	325	67,336	62,612
Service Corp. International	480	41,949	41,025
Sherwin-Williams Co. (The)	165	47,178	57,973
Siemens AG, Registered	295	52,696	64,964
Simply Good Foods Co. (The)	990	39,270	47,934
Sony Group Corp., ADR	955	124,787	113,784
Southern Co. (The)	735	68,308	68,324
SpartanNash Co.	1,610	63,281	47,956
SS&C Technologies Holdings Inc.	660	53,444	52,925
Starbucks Corp.	860	109,200	112,730
Telefonaktiebolaget LM Ericsson, ADR	7,385	56,871	53,259
Texhong Textile Group Ltd.	44,900	64,178	39,121
TFI International Inc.	290	33,283	43,770
Thermo Fisher Scientific Inc.	70	52,342	48,328
T-Mobile US Inc.	750	117,661	137,850
Trex Co. Inc.	530	34,097	45,979
Umicore SA	1,290	61,429	47,657
Unilever PLC, ADR	1,145	79,211	78,983
UnitedHealth Group Inc.	75	53,080	47,701
Urban Outfitters Inc.	960	27,474	42,086
Visa Inc., Class 'A'	455	139,613	142,982
Walmart Inc.	920	162,919	191,349
WD-40 Co.	190	59,381	47,430
Total of equities		7,714,366	8,297,401
			15.24
Mutual funds			
AGF Fixed Income Plus Fund, Series 'I'	788,546	8,290,515	7,271,186
AGF Global Convertible Bond Fund, Series 'I'	220,843	2,597,427	2,671,114
Canoe Bond Advantage Fund, Series 'O'	700,941	7,180,277	6,260,382
CI Alternative Diversified Opportunities Fund, Series 'I'	336,034	3,160,115	3,189,734
CI Canadian Core Plus Bond Fund, Series 'I'	369,116	2,906,443	2,890,292
CI Canadian Long-Term Bond Pool, Class 'I'	386,087	3,000,000	3,041,748

Financial Statements – SectorWise Conservative Portfolio

CI Global Alpha Innovators Corporate Class, Series 'I'	16,272	1,523,630	1,530,098
CI Global Health Sciences Corporate Class, Series 'I'	32,109	1,126,062	1,254,255
CI Signature Global Energy Corporate Class, Class 'P'	66,208	583,599	910,443
Dynamic Energy Evolution Fund, Series 'O'	87,532	1,123,330	904,604
Dynamic Financial Services Fund, Series 'O'	83,473	1,556,248	1,709,385
Dynamic Global Infrastructure Fund, Series 'O'	73,551	1,639,743	1,635,285
Dynamic Global Real Estate Fund, Series 'O'	91,335	1,039,736	1,089,864
Dynamic Precious Metals Fund, Series 'O'	5,979	172,803	176,769
Dynamic Premium Yield Plus Fund, Series 'O'	140,675	1,815,943	1,880,461
Franklin Bissett Corporate Bond Fund, Series 'O'	407,397	4,691,856	4,090,593
Mackenzie Precious Metals Fund, Series 'O'	21,370	912,204	1,075,384
PIMCO Monthly Income Fund (Canada), Series 'I'	295,729	3,725,000	3,721,391
Total of mutual funds		47,044,931	45,302,988
			83.20
Total investments		54,759,297	53,600,389
Cash and other net asset items			847,180
			1.56
Net assets attributable to holders of redeemable units			54,447,569
			100

Financial Statements – SectorWise Balanced Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	92,007,177	78,653,374
Cash		2,436,023	2,396,427
Subscriptions receivable		291,350	65,317
Dividends receivable		276,012	20,215
Total assets		95,010,562	81,135,333
Liabilities			
Current liabilities			
Redeemed units payable		196,888	-
Management fees payable		115,961	110,346
Administration fees payable		21,038	19,021
		333,887	129,367
Net assets attributable to holders of redeemable units	\$	94,676,675	81,005,966
Net assets attributable to holders of redeemable units, per class			
Class A	\$	50,923,937	49,111,746
Class F	\$	41,446,151	29,824,538
Class P	\$	2,306,587	2,069,682
Total	\$	94,676,675	81,005,966
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	11.18	10.60
Class F	\$	11.69	11.02
Class P	\$	12.24	11.49

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – SectorWise Balanced Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	556,171	109,070
Distributions from underlying mutual funds		561,641	672,578
Securities lending income (note 10)		310	680
Interest income for distribution purposes		2,687	-
Other income		1,023	-
Changes in fair value			
Net realized gains (losses) on investments sales		117,161	(826,889)
Net foreign exchange gains (losses) on cash		(2,704)	11,401
Foreign exchange gain (loss) on foreign currency related transactions		(6,021)	(17,893)
Net change in unrealized appreciation (depreciation) on investments		4,419,545	(11,483,308)
Total income		5,649,813	(11,534,361)
Expenses			
Management fees		691,094	578,936
Administration fees		121,949	95,920
Independent review committee fees		2,297	1,637
Interest expenses		568	-
Commissions		19,076	17,036
Transaction costs		6,347	5,359
Withholding taxes		32,517	9,020
Total expenses		873,848	707,908
Increase (decrease) in net assets attributable to holders of redeemable units		4,775,965	(12,242,269)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	2,706,100	(8,423,151)
Class F	\$	1,934,578	(3,391,241)
Class P	\$	135,287	(427,877)
Total		4,775,965	(12,242,269)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.58	(1.99)
Class F	\$	0.63	(1.96)
Class P	\$	0.75	(2.03)
Average redeemable units outstanding during the period			
Class A		4,672,488	4,233,731
Class F		3,067,708	1,731,165
Class P		179,432	211,106

Financial Statements – SectorWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 81,005,966	69,232,220
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 4,775,965	(12,242,269)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	19,253,667	17,994,343
Amount from the reinvestment of distributions to holders of redeemable units	(236)	5,173
Redemption of redeemable units	(10,358,687)	(7,300,622)
Total redeemable unit transactions	8,894,744	10,698,894
Net increase (decrease) in net assets attributable to holders of redeemable units	13,670,709	(1,543,375)
Net assets attributable to holders of redeemable units at the end of the period	\$ 94,676,675	67,688,845

Financial Statements – SectorWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 49,111,746	49,181,642
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 2,706,100	(8,423,151)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	6,821,614	8,370,415
Amount from the reinvestment of distributions to holders of redeemable units	-	4,286
Redemption of redeemable units	(7,715,523)	(4,492,913)
Total redeemable unit transactions	(893,909)	3,881,788
Net increase (decrease) in net assets attributable to holders of redeemable units	1,812,191	(4,541,363)
Net assets attributable to holders of redeemable units at the end of the period	\$ 50,923,937	44,640,279
	2023	2022
Units, Beginning of period	4,635,355	4,018,349
Units Issued for Cash	617,114	738,311
Units Issued for Reinvestment of Distributions	-	350
Units Redeemed	(696,182)	(398,495)
Units, End of period	4,556,287	4,358,515

Financial Statements – SectorWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 29,824,538	17,227,883
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,934,578	(3,391,241)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	12,205,789	9,348,268
Amount from the reinvestment of distributions to holders of redeemable units	(236)	887
Redemption of redeemable units	(2,518,518)	(2,194,209)
Total redeemable unit transactions	9,687,035	7,154,946
Net increase (decrease) in net assets attributable to holders of redeemable units	11,621,613	3,763,705
Net assets attributable to holders of redeemable units at the end of the period	\$ 41,446,151	20,991,588

	2023	2022
Units, Beginning of period	2,707,438	1,363,241
Units Issued for Cash	1,056,767	798,166
Units Issued for Reinvestment of Distributions	(22)	70
Units Redeemed	(218,178)	(187,781)
Units, End of period	3,546,005	1,973,696

Financial Statements – SectorWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 2,069,682	2,822,695
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 135,287	(427,877)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	226,264	275,660
Amount from the reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(124,646)	(613,500)
Total redeemable unit transactions	101,618	(337,840)
Net increase (decrease) in net assets attributable to holders of redeemable units	236,905	(765,717)
Net assets attributable to holders of redeemable units at the end of the period	\$ 2,306,587	2,056,978
	2023	2022
Units, Beginning of period	180,195	215,594
Units Issued for Cash	18,594	22,558
Units Issued for Reinvestment of Distributions	-	-
Units Redeemed	(10,359)	(52,320)
Units, End of period	188,430	185,382

Financial Statements – SectorWise Balanced Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 4,775,965	(12,242,269)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(117,161)	826,889
Foreign exchange (gains) losses on cash	2,704	(11,401)
Net change in unrealized (appreciation) depreciation of investments	(4,419,545)	11,483,308
Purchase of investments	(37,460,527)	(21,015,908)
Proceeds from the sale and maturity of investments	28,643,430	8,618,013
Dividends receivable	(255,797)	(102,818)
Management fees payable	5,615	(4,198)
Administration fees payable	2,017	(292)
Net cash inflows (outflows) from operating activities	(8,823,299)	(12,448,676)
Cash flows from financing activities		
Amount from the issuance of redeemable units	19,027,634	17,882,975
Amounts paid on the redemption of redeemable units	(10,161,799)	(7,220,379)
Distributions to redeemable unitholders, net of reinvested distribution	(236)	(42,599)
Net cash inflows (outflows) from financing activities	8,865,599	10,619,997
Foreign exchange gains (losses) on cash	(2,704)	11,401
Net increase (decrease) in cash	42,300	(1,828,679)
Cash at the beginning of the period	2,396,427	2,996,337
Cash at end of the period	2,436,023	1,179,059
Interest received	\$ 2,687	-
Interest paid	\$ 568	-
Dividends received, net of withholding taxes	\$ 267,857	(2,768)

Financial Statements – SectorWise Balanced Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of share / units	Average cost \$	Fair value \$	% of total
Equities				
Air Liquide SA	601	111,162	142,467	
Airbus SE	930	137,793	177,708	
Albemarle Corp.	455	136,409	134,318	
Alphabet Inc., Class 'A'	3,000	411,032	475,179	
American Electric Power Co. Inc.	1,690	218,907	188,296	
American States Water Co.	1,535	174,391	176,713	
Anheuser-Busch InBev SA/NV, ADR	2,845	194,638	213,531	
Apple Inc.	1,995	385,610	512,058	
Applied Materials Inc.	750	135,450	143,447	
ASICS Corp.	2,870	91,429	116,164	
AstraZeneca PLC, ADR	1,340	126,259	126,905	
AT&T Inc.	16,340	332,367	344,869	
Ball Corp.	1,815	176,822	139,803	
Baycurrent Consulting Inc.	2,385	93,144	117,211	
Berry Global Group Inc.	1,375	112,859	117,065	
Booking Holdings Inc.	90	273,495	321,589	
BorgWarner Inc.	1,740	90,369	112,613	
Calian Group Ltd.	1,925	121,014	118,445	
Canadian Pacific Kansas City Ltd.	1,755	174,203	187,785	
CarMax Inc.	1,115	98,625	123,493	
Celanese Corp.	905	125,080	138,675	
Cellnex Telecom SA	3,530	201,750	188,506	
Centrais Elébricas Brasileiras SA, ADR	16,640	174,460	182,096	
CGN Power Co. Ltd.	556,950	177,744	177,743	
Chemed Corp.	175	121,884	125,434	
Clean Harbors Inc.	565	79,651	122,934	
Cogent Communications Holdings Inc.	2,375	214,531	211,474	
Compagnie Financiere Richemont SA, Registered	1,325	232,359	297,199	
Constellation Brands Inc., Class 'A'	630	196,772	205,186	
Costco Wholesale Corp.	325	175,802	231,534	
Coty Inc., Class 'A'	20,385	316,661	331,516	
Daikin Industries Ltd.	650	172,134	174,153	
Diageo PLC, ADR	955	214,096	219,227	
D'Ieteren Group	480	123,347	112,190	
Dominion Energy Inc.	2,620	238,843	179,552	
E.l.f. Beauty Inc.	920	126,194	139,062	

Financial Statements – SectorWise Balanced Portfolio

E.ON SE	10,535	178,798	177,641
Elevance Health Inc.	215	145,920	126,400
Eli Lilly and Co.	215	106,666	133,424
EssilorLuxottica SA	1,285	310,478	320,192
Estée Lauder Cos. Inc. (The), Class 'A'	1,225	308,991	318,328
FedEx Corp.	565	171,743	185,339
Five Below Inc.	480	90,874	124,834
Fortescue Metals Group Ltd.	7,835	127,945	153,069
GE HealthCare Technologies Inc.	1	70	108
General Electric Co.	1,220	132,742	177,338
Gildan Activewear Inc.	2,925	130,451	124,927
Honeywell International Inc.	685	179,147	188,083
HOSHIZAKI Corp.	3,600	157,562	169,936
Iberdrola SA	10,674	137,415	184,224
Ingersoll Rand Inc.	3,560	239,114	307,896
Inter Parfums Inc.	710	82,773	127,050
Internet Initiative Japan Inc.	8,305	182,907	205,330
Intuitive Surgical Inc.	300	126,352	135,742
JELD-WEN Holding Inc.	5,505	109,821	127,770
John B. Sanfilippo & Son Inc.	755	125,447	117,159
John Bean Technologies Corp.	710	97,689	113,962
Kroger Co. (The)	3,215	178,932	199,950
KT Corp., ADR	12,510	213,076	187,059
Liberty Media Corp.-Liberty Formula One, Class 'C'	3,735	362,680	372,059
Linde PLC	300	99,376	151,279
L'Oréal SA	530	268,075	326,793
Lululemon Athletica Inc.	610	266,518	305,519
LVMH Moët Hennessy Louis Vuitton SE	245	205,261	305,241
Marriott International Inc., Class 'A'	1,340	310,109	325,711
Merck & Co. Inc.	870	119,493	132,840
Meta Platforms Inc., Class 'A'	945	318,097	358,860
MGP Ingredients Inc.	1,000	142,727	140,635
Microsoft Corp.	1,090	383,455	491,175
Middleby Corp. (The)	620	118,318	121,282
Nestlé SA, Registered.	3,075	462,876	489,380
Netflix Inc.	670	321,406	390,529
NextEra Energy Inc.	1,835	176,588	180,170
Nike Inc., Class 'B'	2,075	334,534	303,048
Nutrien Ltd.	1,740	183,757	136,085
Open Text Corp.	3,600	140,629	198,360
Orkla ASA	13,245	128,961	126,129
Ormat Technologies Inc.	1,595	192,077	169,818
PepsiCo Inc.	840	165,854	205,878

Financial Statements – SectorWise Balanced Portfolio

Pernod-Ricard SA	1,035	299,492	302,425
Procter & Gamble Co. (The)	1,075	182,059	215,849
QUALCOMM Inc.	870	147,737	137,042
Regeneron Pharmaceuticals Inc.	115	115,408	109,343
Roper Technologies Inc.	290	165,049	184,503
Royal Unibrew AS	1,080	118,063	127,733
RS Group PLC	8,410	125,122	107,555
RWE AG	3,255	182,839	187,354
Safran SA	835	111,433	172,935
Salesforce Inc.	505	112,247	141,173
SAP SE, ADR	790	120,392	143,017
Schneider Electric SE	725	159,810	174,227
Sempra Energy	955	197,124	183,983
Service Corp. International	1,260	110,579	107,691
Sherwin-Williams Co. (The)	430	136,255	151,080
Siemens AG, Registered	790	143,865	173,971
Simply Good Foods Co. (The)	2,565	107,625	124,191
Sony Group Corp., ADR	2,645	344,534	315,140
Southern Co. (The)	1,885	173,723	175,226
SpartanNash Co.	4,300	170,539	128,081
SS&C Technologies Holdings Inc.	1,765	142,318	141,534
Starbucks Corp.	2,305	310,564	302,142
Telefonaktiebolaget LM Ericsson, ADR	19,800	152,390	142,792
Texhong Textile Group Ltd.	118,835	150,360	103,540
TFI International Inc.	815	90,643	123,008
Thermo Fisher Scientific Inc.	180	136,111	124,273
T-Mobile US Inc.	1,945	318,594	357,490
Trex Co. Inc.	1,550	93,912	134,466
Umicore SA	3,820	179,042	141,124
Unilever PLC, ADR	2,935	202,854	202,459
UnitedHealth Group Inc.	185	131,698	117,661
Urban Outfitters Inc.	2,535	70,634	111,133
Visa Inc., Class 'A'	1,140	349,799	358,240
Walmart Inc.	2,530	459,168	526,211
WD-40 Co.	480	134,376	119,823
Total of equities		20,869,348	22,531,107
			23.80
Mutual funds			
AGF Fixed Income Plus Fund, Series 'I'	908,406	9,218,679	8,376,412
AGF Global Convertible Bond Fund, Series 'I'	239,147	2,816,408	2,892,507
Canoe Bond Advantage Fund, Series 'O'	751,810	7,459,874	6,714,719
CI Alternative Diversified Opportunities Fund, Series 'I'	369,256	3,486,189	3,505,088
CI Canadian Core Plus Bond Fund, Series 'I'	418,814	3,310,052	3,279,443

Financial Statements – SectorWise Balanced Portfolio

CI Canadian Long-Term Bond Pool, Class 'I'	675,059	5,250,000	5,318,383
CI Global Alpha Innovators Corporate Class, Series 'I'	43,459	4,221,666	4,086,522
CI Global Health Sciences Corporate Class, Series 'I'	85,576	3,113,835	3,342,847
CI Signature Global Energy Corporate Class, Class 'O'	176,930	1,653,696	2,433,024
Dynamic Energy Evolution Fund, Class 'O'	234,160	2,890,953	2,419,925
Dynamic Financial Services Fund, Class 'O'	222,698	4,513,307	4,560,473
Dynamic Global Infrastructure Fund, Class 'O'	196,424	4,413,802	4,367,167
Dynamic Global Real Estate Fund, Class 'O'	242,944	2,797,396	2,898,951
Dynamic Precious Metals Fund, Class 'O'	15,711	459,682	464,469
Dynamic Premium Yield Plus Fund, Series 'O'	164,277	2,120,611	2,195,954
Franklin Bissett Corporate Bond Fund, Series 'O'	426,095	4,810,280	4,278,331
Mackenzie Precious Metals Fund, Class 'O'	64,522	2,825,337	3,246,795
PIMCO Monthly Income Fund (Canada), Series 'I'	404,890	5,100,000	5,095,060
Total of mutual funds		70,461,767	69,476,070
			73.38
Total investments		91,331,115	92,007,177
Cash and other net asset items			2,669,498
Net assets attributable to holders of redeemable units			2,82
			94,676,675
			100

Financial Statements – SectorWise Growth Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	66,569,002	56,526,997
Cash		1,322,021	1,320,426
Subscriptions receivable		95,555	32,431
Dividends receivable		157,791	20,950
Total assets		68,144,369	57,900,804
Liabilities			
Current liabilities			
Redeemed units payable		68,697	-
Management fees payable		92,144	84,433
Administration fees payable		15,151	13,716
		175,992	98,149
Net assets attributable to holders of redeemable units	\$	67,968,377	57,802,655
Net assets attributable to holders of redeemable units, per class			
Class A	\$	39,470,765	35,128,579
Class F	\$	26,576,879	20,647,414
Class P	\$	1,920,733	2,026,662
Total	\$	67,968,377	57,802,655
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	12.16	11.37
Class F	\$	12.71	11.81
Class P	\$	13.41	12.41

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – SectorWise Growth Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	414,138	116,213
Distributions from underlying mutual funds		264,632	325,682
Securities lending income (note 10)		327	712
Other income		849	-
Changes in fair value			
Net realized gains (losses) on investments sales		259,232	(807,987)
Net foreign exchange gains (losses) on cash		(180)	6,802
Foreign exchange gain (loss) on foreign currency related transactions		(3,871)	(17,080)
Net change in unrealized appreciation (depreciation) on investments		4,007,246	(9,160,600)
Total income		4,942,373	(9,536,258)
Expenses			
Management fees		533,823	440,177
Administration fees		87,199	70,699
Independent review committee fees		1,637	1,218
Commissions		18,231	16,922
Transaction costs		6,104	4,466
Withholding taxes		33,942	8,042
Total expenses		680,936	541,524
Increase (decrease) in net assets attributable to holders of redeemable units		4,261,437	(10,077,782)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	2,464,619	(6,410,504)
Class F	\$	1,634,427	(3,276,229)
Class P	\$	162,391	(391,049)
Total		4,261,437	(10,077,782)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.77	(2.38)
Class F	\$	0.87	(2.40)
Class P	\$	1.01	(2.41)
Average redeemable units outstanding during the period			
Class A		3,191,141	2,695,996
Class F		1,878,529	1,365,684
Class P		161,508	162,320

Financial Statements – SectorWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 57,802,655	52,474,756
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 4,261,437	(10,077,782)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	13,703,079	12,472,772
Amount from the reinvestment of distributions to holders of redeemable units	-	19,405
Redemption of redeemable units	(7,798,794)	(5,146,975)
Total redeemable unit transactions	5,904,285	7,345,202
Net increase (decrease) in net assets attributable to holders of redeemable units	10,165,722	(2,732,580)
Net assets attributable to holders of redeemable units at the end of the period	\$ 67,968,377	49,742,176

Financial Statements – SectorWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 35,128,579	34,110,877
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 2,464,619	(6,410,504)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	6,578,483	5,598,724
Amount from the reinvestment of distributions to holders of redeemable units	-	8,403
Redemption of redeemable units	(4,700,916)	(2,842,943)
Total redeemable unit transactions	1,877,567	2,764,184
Net increase (decrease) in net assets attributable to holders of redeemable units	4,342,186	(3,646,320)
Net assets attributable to holders of redeemable units at the end of the period	\$ 39,470,765	30,464,557

	2023	2022
Units, Beginning of period	3,090,121	2,568,323
Units Issued for Cash	549,093	461,560
Units Issued for Reinvestment of Distributions	-	633
Units Redeemed	(391,982)	(233,646)
Units, End of period	3,247,232	2,796,870

Financial Statements – SectorWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 20,647,414	16,222,941
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,634,427	(3,276,229)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	7,048,083	6,411,495
Amount from the reinvestment of distributions to holders of redeemable units	-	11,002
Redemption of redeemable units	(2,753,045)	(2,135,717)
Total redeemable unit transactions	4,295,038	4,286,780
Net increase (decrease) in net assets attributable to holders of redeemable units	5,929,465	1,010,551
Net assets attributable to holders of redeemable units at the end of the period	\$ 26,576,879	17,233,492

	2023	2022
Units, Beginning of period	1,747,572	1,188,740
Units Issued for Cash	564,368	510,237
Units Issued for Reinvestment of Distributions	-	806
Units Redeemed	(220,213)	(168,702)
Units, End of period	2,091,727	1,531,081

Financial Statements – SectorWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 2,026,662	2,140,938
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 162,391	(391,049)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	76,513	462,553
Amount from the reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(344,833)	(168,315)
Total redeemable unit transactions	(268,320)	294,238
Net increase (decrease) in net assets attributable to holders of redeemable units	(105,929)	(96,811)
Net assets attributable to holders of redeemable units at the end of the period	\$ 1,920,733	2,044,127
	2023	2022
Units, Beginning of period	163,329	150,927
Units Issued for Cash	5,841	36,077
Units Issued for Reinvestment of Distributions	-	-
Units Redeemed	(25,964)	(13,180)
Units, End of period	143,206	173,824

Financial Statements – SectorWise Growth Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 4,261,437	(10,077,782)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(259,232)	807,987
Foreign exchange (gains) losses on cash	180	(6,802)
Net change in unrealized (appreciation) depreciation of investments	(4,007,246)	9,160,600
Purchase of investments	(26,428,478)	(16,408,975)
Proceeds from the sale and maturity of investments	20,652,951	8,902,313
Dividends receivable	(136,841)	(25,933)
Management fees payable	7,711	(2,099)
Administration fees payable	1,435	(69)
Net cash inflows (outflows) from operating activities	(5,908,083)	(7,650,760)
Cash flows from financing activities		
Amount from the issuance of redeemable units	13,639,955	12,479,161
Amounts paid on the redemption of redeemable units	(7,730,097)	(5,149,168)
Distributions to redeemable unitholders, net of reinvested distribution	-	(932)
Net cash inflows (outflows) from financing activities	5,909,858	7,329,061
Foreign exchange gains (losses) on cash	(180)	6,802
Net increase (decrease) in cash	1,775	(321,699)
Cash at the beginning of the period	1,320,426	1,286,241
Cash at end of the period	1,322,021	971,344
Dividends received, net of withholding taxes	\$ 243,355	82,238

Financial Statements – SectorWise Growth Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Equities				
Air Liquide SA	650	121,437	154,082	
Airbus SE	970	145,699	185,351	
Albemarle Corp.	500	154,813	147,602	
Alphabet Inc., Class 'A'	3,130	426,989	495,770	
American Electric Power Co. Inc.	1,730	223,686	192,753	
American States Water Co.	1,625	184,802	187,074	
Anheuser-Busch InBev SA/NV, ADR	2,960	199,438	222,162	
Apple Inc.	2,105	406,773	540,292	
Applied Materials Inc.	790	142,674	151,097	
ASICS Corp.	3,175	101,145	128,509	
AstraZeneca PLC, ADR	1,405	129,777	133,061	
AT&T Inc.	17,260	351,081	364,287	
Ball Corp.	2,050	201,434	157,904	
Baycurrent Consulting Inc.	2,490	93,625	122,372	
Berry Global Group Inc.	1,560	128,071	132,815	
Booking Holdings Inc.	90	272,630	321,589	
BorgWarner Inc.	1,970	103,959	127,499	
Calian Group Ltd.	2,045	128,800	125,829	
Canadian Pacific Kansas City Ltd.	1,760	174,562	188,320	
CarMax Inc.	1,150	101,823	127,369	
Celanese Corp.	995	138,084	152,466	
Cellnex Telecom SA	3,730	212,874	199,186	
Centrais Elétricas Brasileiras SA, ADR	17,665	182,770	193,313	
CGN Power Co. Ltd.	594,445	190,230	189,709	
Chemed Corp.	175	121,884	125,434	
Clean Harbors Inc.	590	83,089	128,373	
Cogent Communications Holdings Inc.	2,305	208,056	205,241	
Compagnie Financiere Richemont SA, Registered	1,540	271,673	345,423	
Constellation Brands Inc., Class 'A'	670	210,868	218,213	
Costco Wholesale Corp.	335	170,763	238,658	
Coty Inc., Class 'A'	21,535	334,526	350,218	
Daikin Industries Ltd.	685	181,403	183,530	
Diageo PLC, ADR	925	207,822	212,341	
D'Ieteren Group	505	130,517	118,033	
Dominion Energy Inc.	2,665	242,198	182,635	
E.l.f. Beauty Inc.	970	133,053	146,620	

Financial Statements – SectorWise Growth Portfolio

E.ON SE	10,970	186,181	184,976
Elevance Health Inc.	210	145,030	123,460
Eli Lilly and Co.	225	111,198	139,630
EssilorLuxottica SA	1,360	330,302	338,880
Estée Lauder Cos. Inc. (The), Class 'A'	1,295	326,648	336,518
FedEx Corp.	595	180,862	195,180
Five Below Inc.	495	93,613	128,735
Fortescue Metals Group Ltd.	8,245	132,386	161,079
GE HealthCare Technologies Inc.	1	70	108
General Electric Co.	1,290	148,517	187,513
Gildan Activewear Inc.	3,080	136,025	131,547
Honeywell International Inc.	695	182,111	190,829
HOSHIZAKI Corp.	3,640	159,176	171,824
Iberdrola SA	11,111	141,004	191,760
Ingersoll Rand Inc.	3,895	259,986	336,869
Inter Parfums Inc.	695	75,711	124,365
Internet Initiative Japan Inc.	7,910	174,959	195,564
Intuitive Surgical Inc.	315	132,668	142,529
JELD-WEN Holding Inc.	6,075	122,162	141,000
John B. Sanfilippo & Son Inc.	800	132,924	124,142
John Bean Technologies Corp.	805	111,128	129,211
Kroger Co. (The)	3,675	205,782	228,558
KT Corp., ADR	12,510	212,784	187,059
Liberty Media Corp.-Liberty Formula One, Class 'C'	3,930	381,615	391,484
Linde PLC	305	99,574	153,801
L'Oréal SA	535	268,829	329,875
Lululemon Athletica Inc.	720	314,992	360,612
LVMH Moët Hennessy Louis Vuitton SE	275	229,171	342,618
Marriott International Inc., Class 'A'	1,410	328,638	342,726
Merck & Co. Inc.	870	119,493	132,840
Meta Platforms Inc., Class 'A'	1,000	336,610	379,746
MGP Ingredients Inc.	995	138,477	139,932
Microsoft Corp.	1,160	409,101	522,719
Middleby Corp. (The)	625	117,489	122,260
Nestlé SA, Registered	3,520	534,995	560,201
Netflix Inc.	710	341,247	413,844
NextEra Energy Inc.	1,875	174,356	184,097
Nike Inc., Class 'B'	2,290	377,127	334,448
Nutrien Ltd.	2,000	209,730	156,420
Open Text Corp.	3,870	144,641	213,237
Orkla ASA	14,010	136,409	133,414
Ormat Technologies Inc.	1,755	211,543	186,853
PepsiCo Inc.	940	183,139	230,387

Financial Statements – SectorWise Growth Portfolio

Pernod-Ricard SA	1,080	313,248	315,574
Procter & Gamble Co. (The)	1,080	188,130	216,853
QUALCOMM Inc.	920	156,063	144,918
Regeneron Pharmaceuticals Inc.	130	131,794	123,605
Roper Technologies Inc.	325	185,493	206,771
Royal Unibrew AS	1,150	127,337	136,012
RS Group PLC.	8,855	131,522	113,246
RWE AG	3,235	181,091	186,203
Safran SA	950	126,904	196,753
Salesforce Inc.	545	118,195	152,355
SAP SE, ADR	825	125,726	149,353
Schneider Electric SE	845	186,261	203,064
Sempra Energy	960	197,215	184,946
Service Corp. International.	1,280	112,106	109,400
Sherwin-Williams Co. (The)	475	145,510	166,891
Siemens AG, Registered	850	159,295	187,184
Simply Good Foods Co. (The)	2,880	117,007	139,443
Sony Group Corp., ADR	2,765	360,506	329,437
Southern Co. (The)	2,045	189,275	190,100
SpartanNash Co.	4,540	177,982	135,230
SS&C Technologies Holdings Inc.	1,940	156,456	155,567
Starbucks Corp.	2,515	318,338	329,669
Telefonaktiebolaget LM Ericsson, ADR	20,710	160,302	149,355
Texhong Textile Group Ltd.	125,090	157,242	108,990
TFI International Inc.	870	97,717	131,309
Thermo Fisher Scientific Inc.	190	141,153	131,177
T-Mobile US Inc.	2,170	345,729	398,845
Trex Co. Inc.	1,600	96,524	138,804
Umicore SA	3,995	186,926	147,589
Unilever PLC, ADR	3,240	223,484	223,499
UnitedHealth Group Inc.	210	149,276	133,561
Urban Outfitters Inc.	2,740	75,917	120,120
Visa Inc., Class 'A'	1,260	386,620	395,949
Walmart Inc.	2,770	502,787	576,128
WD-40 Co.	525	172,759	131,056
Total of equities		22,173,321	23,976,936
			35.28
Mutual funds			
AGF Fixed Income Plus Fund, Series 'I'	238,601	2,423,189	2,200,140
AGF Global Convertible Bond Fund, Series 'I'	65,336	771,971	790,242
Canoe Bond Advantage Fund, Series 'O'	210,202	2,083,449	1,877,400
CI Alternative Diversified Opportunities Fund, Series 'I'	98,137	928,068	931,544
CI Canadian Core Plus Bond Fund, Series 'I'	109,943	871,481	860,888

Financial Statements – SectorWise Growth Portfolio

CI Canadian Long-Term Bond Pool, Class 'I'	505,145	3,925,000	3,979,731
CI Global Alpha Innovators Corporate Class, Series 'I'	45,214	4,529,468	4,251,583
CI Global Health Sciences Corporate Class, Series 'I'	89,116	3,293,514	3,481,112
CI Signature Global Energy Corporate Class, Class 'O'	183,840	1,658,656	2,528,036
Dynamic Energy Evolution Fund, Class 'O'	250,656	3,186,058	2,590,402
Dynamic Financial Services Fund, Class 'O'	231,650	4,690,855	4,743,790
Dynamic Global Infrastructure Fund, Class 'O'	204,322	4,631,674	4,542,780
Dynamic Global Real Estate Fund, Class 'O'	253,111	2,903,129	3,020,276
Dynamic Precious Metals Fund, Class 'O'	16,308	478,039	482,116
Dynamic Premium Yield Plus Fund, Series 'O'	42,487	548,450	567,936
Franklin Bissett Corporate Bond Fund, Series 'O'	110,668	1,239,354	1,111,192
Mackenzie Precious Metals Fund, Class 'O'	65,265	2,858,213	3,284,206
PIMCO Monthly Income Fund (Canada), Series 'I'	107,177	1,350,000	1,348,692
Total of mutual funds		42,370,568	42,592,066 62.66
Total investments		64,543,889	66,569,002 97.94
Cash and other net asset items			1,399,375 2.06
Net assets attributable to holders of redeemable units			67,968,377 100

Financial Statements – GreenWise Conservative Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	36,043,510	33,962,971
Cash		558,593	334,494
Subscriptions receivable		189,730	18,124
Dividends receivable		161,227	26,531
Total assets		36,953,060	34,342,120
Liabilities			
Current liabilities			
Redeemed units payable		91,072	2,750
Management fees payable		28,436	27,429
Administration fees payable		8,238	8,225
Payable for investments purchased		60,582	-
		188,328	38,404
Net assets attributable to holders of redeemable units	\$	36,764,732	34,303,716
Net assets attributable to holders of redeemable units, per class			
Class A	\$	12,673,464	11,874,911
Class F	\$	12,705,306	10,443,968
Class P	\$	11,385,962	11,984,837
Total	\$	36,764,732	34,303,716
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	9.48	9.23
Class F	\$	9.56	9.25
Class P	\$	9.68	9.33

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – GreenWise Conservative Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	185,700	135,779
Distributions from underlying mutual funds		416,327	281,949
Other income		1,143	-
Securities lending income (note 10)		150	370
Changes in fair value			
Net realized gains (losses) on investments sales		251,346	(684,431)
Net foreign exchange gains (losses) on cash		1,276	3,762
Foreign exchange gain (loss) on foreign currency related transactions		(3,382)	(6,061)
Net change in unrealized appreciation (depreciation) on investments		578,566	(5,847,980)
Total income		1,431,126	(6,116,612)
Expenses			
Management fees		169,222	146,905
Administration fees		49,690	47,735
Independent review committee fees		951	864
Interest expenses		-	150
Transaction costs		2,644	1,849
Commissions		8,193	14,346
Withholding taxes		15,003	5,190
Total expenses		245,703	217,039
Increase (decrease) in net assets attributable to holders of redeemable units		1,185,423	(6,333,651)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	346,605	(2,208,148)
Class F	\$	367,543	(1,434,610)
Class P	\$	471,275	(2,690,893)
Total		1,185,423	(6,333,651)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.26	(1.81)
Class F	\$	0.30	(1.73)
Class P	\$	0.38	(1.77)
Average redeemable units outstanding during the period			
Class A		1,331,357	1,220,328
Class F		1,219,151	831,201
Class P		1,241,579	1,516,900

Financial Statements – GreenWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 34,303,716	37,695,571
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,185,423	(6,333,651)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	5,120,580	7,096,756
Amount from the reinvestment of distributions to holders of redeemable units	-	2,591
Redemption of redeemable units	(3,844,987)	(6,099,662)
Total redeemable unit transactions	1,275,593	999,685
Net increase (decrease) in net assets attributable to holders of redeemable units	2,461,016	(5,333,966)
Net assets attributable to holders of redeemable units at the end of the period	\$ 36,764,732	32,361,605

Financial Statements – GreenWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 11,874,911	12,567,935
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 346,605	(2,208,148)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	1,855,766	3,268,000
Amount from the reinvestment of distributions to holders of redeemable units	-	15
Redemption of redeemable units	(1,403,818)	(2,418,506)
Total redeemable unit transactions	451,948	849,509
Net increase (decrease) in net assets attributable to holders of redeemable units	798,553	(1,358,639)
Net assets attributable to holders of redeemable units at the end of the period	\$ 12,673,464	11,209,296
	2023	2022
Units, Beginning of period	1,286,941	1,166,439
Units Issued for Cash	195,359	331,239
Units Issued for Reinvestment of Distributions	-	1
Units Redeemed	(147,940)	(245,691)
Units, End of period	1,334,360	1,251,988

Financial Statements – GreenWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 10,443,968	7,528,059
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 367,543	(1,434,610)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	3,046,130	3,495,458
Amount from the reinvestment of distributions to holders of redeemable units	-	60
Redemption of redeemable units	(1,152,335)	(1,121,208)
Total redeemable unit transactions	1,893,795	2,374,310
Net increase (decrease) in net assets attributable to holders of redeemable units	2,261,338	939,700
Net assets attributable to holders of redeemable units at the end of the period	\$ 12,705,306	8,467,759

	2023	2022
Units, Beginning of period	1,129,487	696,682
Units Issued for Cash	318,634	355,796
Units Issued for Reinvestment of Distributions	-	11
Units Redeemed	(120,657)	(114,758)
Units, End of period	1,327,464	937,731

Financial Statements – GreenWise Conservative Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 11,984,837	17,599,577
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 471,275	(2,690,893)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	218,684	333,298
Amount from the reinvestment of distributions to holders of redeemable units	-	2,516
Redemption of redeemable units	(1,288,834)	(2,559,948)
Total redeemable unit transactions	(1,070,150)	(2,224,134)
Net increase (decrease) in net assets attributable to holders of redeemable units	(598,875)	(4,915,027)
Net assets attributable to holders of redeemable units at the end of the period	\$ 11,385,962	12,684,550

	2023	2022
Units, Beginning of period	1,284,724	1,617,467
Units Issued for Cash	22,671	32,948
Units Issued for Reinvestment of Distributions	-	231
Units Redeemed	(133,174)	(261,195)
Units, End of period	1,174,221	1,389,451

Financial Statements – GreenWise Conservative Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,185,423	(6,333,651)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(251,346)	684,431
Foreign exchange (gains) losses on cash	(1,276)	(3,762)
Net change in unrealized (appreciation) depreciation of investments	(578,566)	5,847,980
Purchase of investments	(5,906,669)	(10,780,248)
Proceeds from the sale and maturity of investments	4,716,624	9,842,193
Dividends receivable	(134,696)	(6,010)
Management fees payable	1,007	(1,195)
Administration fees payable	13	(1,271)
Net cash inflows (outflows) from operating activities	(969,486)	(751,533)
Cash flows from financing activities		
Amount from the issuance of redeemable units	4,948,974	7,256,485
Amounts paid on the redemption of redeemable units	(3,756,665)	(6,512,778)
Distributions to redeemable unitholders, net of reinvested distribution	-	(3,362)
Net cash inflows (outflows) from financing activities	1,192,309	740,345
Foreign exchange gains (losses) on cash	1,276	3,762
Net increase (decrease) in cash	222,823	(11,188)
Cash at the beginning of the period	334,494	364,407
Cash at end of the period	558,593	356,981
Interest paid	\$ -	150
Dividends received, net of withholding taxes	\$ 36,001	124,579

Financial Statements – GreenWise Conservative Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Equities				
ABB Ltd., Registered	2,725	135,853	141,792	
Accenture PLC, Class 'A'	180	67,281	73,499	
Addus HomeCare Corp.	490	66,784	60,106	
Adobe Inc.	175	94,613	113,235	
Agilent Technologies Inc.	700	108,068	111,385	
Air Liquide SA	758	145,695	179,685	
American Tower Corp.	440	137,554	112,918	
American Water Works Co. Inc.	770	139,730	145,448	
Amgen Inc.	375	111,001	110,170	
Applied Materials Inc.	625	89,344	119,539	
AptarGroup Inc.	400	59,325	61,325	
ASML Holding NV, Registered	85	59,014	81,517	
Autodesk Inc.	435	140,455	117,776	
AXA SA	2,035	71,773	79,396	
Bank of Montreal	1,260	161,662	150,746	
Bank of Nova Scotia	2,350	156,970	155,758	
BCE Inc.	2,405	142,265	145,262	
BioNTech SE, ADR	945	170,067	134,963	
Bloom Energy Corp, Class 'A'	5,765	159,803	124,727	
Boralex Inc., Class 'A'	3,085	113,755	111,276	
Cadence Design Systems Inc.	355	69,940	110,167	
Canadian National Railway Co.	950	140,053	152,399	
Canadian Tire Corp Ltd., Class 'A'	860	131,473	155,763	
CBIZ Inc.	935	61,253	65,920	
CCL Industries Inc., Class 'B'	2,285	130,843	148,799	
CGI Inc.	1,095	110,620	152,972	
Christian Hansen Holdings AS	1,460	132,057	134,064	
Cisco Systems Inc.	2,500	156,558	171,162	
Commonwealth Bank of Australia	885	78,319	78,163	
CRH PLC, ADR	1,080	55,206	79,644	
Danaher Corp.	340	124,608	107,977	
Danone	1,775	140,229	143,859	
Deere & Co.	265	120,102	142,084	
Descartes Systems Group Inc.	1,435	132,175	152,282	
Dorman Products Inc.	610	68,936	63,630	
Eaton Corp PLC	535	100,871	142,366	

Financial Statements – GreenWise Conservative Portfolio

Elevance Health Inc.	215	143,772	126,400
Equinix Inc.	110	91,658	114,108
First Solar Inc.	475	72,206	119,480
Geberit AG, Registered	220	170,729	152,318
General Mills Inc.	1,240	92,438	125,852
Gildan Activewear Inc.	3,560	149,352	152,048
Gilead Sciences Inc.	1,035	84,141	105,552
GSK PLC, ADR	2,135	100,351	100,688
GSK PLC, Sponsored ADR	650	29,852	30,654
Halma PLC	1,907	82,991	73,050
Home Depot Inc. (The)	290	115,324	119,206
Hydro One Ltd.	2,975	99,828	112,604
Iberdrola SA	7,022	103,722	121,142
Illumina Inc.	550	203,203	136,453
Johnson Controls International PLC	1,690	122,591	152,381
Kering	105	72,676	76,641
Linde PLC	335	131,350	168,928
Lonza Group AG, Registered	100	74,054	78,894
L'Oréal SA	130	61,299	80,157
Metro Inc.	1,880	114,309	140,662
Microsoft Corp.	270	98,645	121,667
Morgan Stanley.	990	104,552	111,875
Murata Manufacturing Co. Ltd.	1,000	74,913	75,402
National Bank of Canada	1,570	151,343	154,959
National Grid PLC, ADR	1,275	114,439	113,595
Nexans SA	1,270	148,692	145,485
Nike Inc., Class 'B'	760	120,230	110,996
Novartis AG, ADR	1,000	117,616	133,529
Novozymes AS, Class 'B'	2,135	158,521	131,594
Open Text Corp.	2,735	142,223	150,699
Pearson PLC, ADR	9,135	122,587	126,681
PepsiCo Inc.	465	98,433	113,968
Power Corp of Canada	4,360	155,951	155,478
Prologis Inc.	660	142,857	107,098
Recruit Holdings Co. Ltd.	1,805	80,626	75,404
Red Electrica Corp SA	4,955	110,056	110,055
RELX PLC, ADR	2,985	108,289	132,045
RioCan REIT	7,905	182,562	152,408
Roche Holding AG Genusscheine	185	80,543	74,837
Royal Bank of Canada	1,205	146,387	152,457
S&P Global Inc.	230	113,048	122,010
Schneider Electric SE	980	182,626	235,507
SolarEdge Technologies Inc.	365	121,719	129,947

Financial Statements – GreenWise Conservative Portfolio

Sonic Healthcare Ltd.	2,400	75,437	75,194	
Sony Group Corp, ADR	645	72,243	76,849	
Stantec Inc.	1,770	107,856	153,087	
Sun Life Financial Inc.	2,175	149,966	150,206	
Target Corp.	635	164,654	110,831	
TELUS Corp.	5,920	163,208	152,618	
Tetra Tech Inc.	745	150,313	161,418	
Thermo Fisher Scientific Inc.	200	145,282	138,081	
Thomson Reuters Corp.	762	114,746	136,207	
TMX Group Ltd.	5,225	139,956	155,757	
TOMRA Systems ASA	6,215	175,511	132,415	
Toronto-Dominion Bank (The)	1,890	155,894	155,188	
Trimble Inc.	2,145	184,918	150,263	
Unilever PLC, ADR	1,950	125,961	134,513	
UnitedHealth Group Inc.	200	131,043	127,201	
UPM-Kymmene OYJ	1,805	74,039	71,061	
Verizon Communications Inc.	2,260	137,212	111,218	
Vestas Wind Systems AS	3,150	118,828	110,826	
Visa Inc., Class 'A'	365	97,326	114,700	
Waste Management Inc.	490	105,518	112,444	
Waters Corp.	455	166,553	160,478	
Wheaton Precious Metals Corp.	2,407	124,983	137,897	
Xylem Inc.	1,060	138,011	157,966	
Zurich Insurance Group AG	125	73,131	78,557	
Total of equities		12,169,548	12,621,663	34.33
Mutual funds				
RGP Impact Fixed Income Portfolio, Class 'I'	2,763,640	26,924,002	23,421,847	
Total of mutual funds		26,924,002	23,421,847	63.71
Total investments		39,093,550	36,043,510	98.04
Cash and other net asset items			721,222	1.96
Net assets attributable to holders of redeemable units			36,764,732	100

Financial Statements – GreenWise Balanced Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	97,681,309	82,290,442
Cash		958,153	1,525,521
Subscriptions receivable		177,551	170,610
Dividends receivable		376,317	87,199
Total assets		99,193,330	84,073,772
Liabilities			
Current liabilities			
Redeemed units payable		50,489	5,000
Payable for investments purchased		114,201	149,870
Management fees payable		109,213	101,085
Administration fees payable		21,960	19,841
		295,863	275,796
Net assets attributable to holders of redeemable units	\$	98,897,467	83,797,976
Net assets attributable to holders of redeemable units, per class			
Class A	\$	40,459,380	36,817,629
Class F	\$	56,293,372	45,014,226
Class P	\$	2,144,715	1,966,121
Total	\$	98,897,467	83,797,976
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	10.41	10.05
Class F	\$	10.68	10.25
Class P	\$	10.87	10.38

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – GreenWise Balanced Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	852,724	419,591
Distributions from underlying mutual funds		621,037	357,746
Securities lending income		1,248	3,044
Other income		3,748	-
Changes in fair value			
Net realized gains (losses) on investments sales		875,644	(2,106,723)
Net foreign exchange gains (losses) on cash		(8,086)	19,980
Foreign exchange gain (loss) on foreign currency related transactions		(4,783)	(31,501)
Net change in unrealized appreciation (depreciation) on investments		1,963,177	(11,883,090)
Total income		4,304,709	(13,220,953)
Expenses			
Management fees		639,049	487,679
Administration fees		127,212	93,220
Independent review committee fees		2,394	1,618
Interest expenses		-	57
Transaction costs		3,011	3,599
Commissions		23,097	50,238
Withholding taxes		58,737	23,144
Total expenses		853,500	659,555
Increase (decrease) in net assets attributable to holders of redeemable units		3,451,209	(13,880,508)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	1,376,546	(6,861,774)
Class F	\$	1,980,553	(6,520,746)
Class P	\$	94,110	(497,988)
Total		3,451,209	(13,880,508)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.36	(2.17)
Class F	\$	0.41	(2.11)
Class P	\$	0.50	(2.20)
Average redeemable units outstanding during the period			
Class A		3,775,842	3,164,337
Class F		4,847,693	3,094,447
Class P		186,896	225,980

Financial Statements – GreenWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 83,797,976	64,914,565
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 3,451,209	(13,880,508)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	18,930,950	23,852,077
Amount from the reinvestment of distributions to holders of redeemable units	-	3,159
Redemption of redeemable units	(7,282,668)	(5,273,416)
Total redeemable unit transactions	11,648,282	18,581,820
Net increase (decrease) in net assets attributable to holders of redeemable units	15,099,491	4,701,312
Net assets attributable to holders of redeemable units at the end of the period	\$ 98,897,467	69,615,877

Financial Statements – GreenWise Balanced Portfolio

Statement of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 36,817,629	33,046,820
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,376,546	(6,861,774)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	5,865,484	8,446,005
Amount from the reinvestment of distributions to holders of redeemable units	-	250
Redemption of redeemable units	(3,600,279)	(2,193,860)
Total redeemable unit transactions	2,265,205	6,252,395
Net increase (decrease) in net assets attributable to holders of redeemable units	3,641,751	(609,379)
Net assets attributable to holders of redeemable units at the end of the period	\$ 40,459,380	32,437,441

	2023	2022
Units, Beginning of period	3,664,863	2,812,083
Units Issued for Cash	562,505	795,620
Units Issued for Reinvestment of Distributions	-	(28)
Units Redeemed	(345,329)	(206,386)
Units, End of period	3,882,039	3,401,289

Financial Statements – GreenWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 45,014,226	29,075,266
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,980,553	(6,520,746)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	12,867,878	15,144,204
Amount from the reinvestment of distributions to holders of redeemable units	-	2,909
Redemption of redeemable units	(3,569,285)	(2,435,507)
Total redeemable unit transactions	9,298,593	12,711,606
Net increase (decrease) in net assets attributable to holders of redeemable units	11,279,146	6,190,860
Net assets attributable to holders of redeemable units at the end of the period	\$ 56,293,372	35,266,126

	2023	2022
Units, Beginning of period	4,393,011	2,437,738
Units Issued for Cash	1,207,775	1,415,349
Units Issued for Reinvestment of Distributions	-	228
Units Redeemed	(335,026)	(230,470)
Units, End of period	5,265,760	3,622,845

Financial Statements – GreenWise Balanced Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 1,966,121	2,792,479
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 94,110	(497,988)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	197,588	261,868
Amount from the reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(113,104)	(644,049)
Total redeemable unit transactions	84,484	(382,181)
Net increase (decrease) in net assets attributable to holders of redeemable units	178,594	(880,169)
Net assets attributable to holders of redeemable units at the end of the period	\$ 2,144,715	1,912,310
	2023	2022
Units, Beginning of period	189,434	232,148
Units Issued for Cash	18,206	24,141
Units Issued for Reinvestment of Distributions	-	-
Units Redeemed	(10,480)	(62,384)
Units, End of period	197,160	193,905

Financial Statements – GreenWise Balanced Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 3,451,209	(13,880,508)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(875,644)	2,106,723
Foreign exchange (gains) losses on cash	8,086	(19,980)
Net change in unrealized (appreciation) depreciation of investments	(1,963,177)	11,883,090
Purchase of investments	(26,019,057)	(44,190,034)
Proceeds from the sale and maturity of investments	13,431,342	25,150,930
Dividends receivable	(289,118)	(63,495)
Management fees payable	8,128	4,652
Administration fees payable	2,119	1,296
Net cash inflows (outflows) from operating activities	(12,246,112)	(19,007,326)
Cash flows from financing activities		
Amount from the issuance of redeemable units	18,924,009	24,599,057
Amounts paid on the redemption of redeemable units	(7,237,179)	(5,322,652)
Distributions to redeemable unitholders, net of reinvested distribution	-	(887)
Net cash inflows (outflows) from financing activities	11,686,830	19,275,518
Foreign exchange gains (losses) on cash	(8,086)	19,980
Net increase (decrease) in cash	(559,282)	268,192
Cash at the beginning of the period	1,525,521	463,900
Cash at end of the period	958,153	752,072
Interest paid	\$ -	57
Dividends received, net of withholding taxes	\$ 504,869	332,952

Financial Statements – GreenWise Balanced Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Equities				
ABB Ltd., Registered	11,450	570,831	595,786	
Accenture PLC, Class 'A'	780	293,122	318,496	
Addus HomeCare Corp.	2,270	307,762	278,450	
Adobe Inc.	805	447,290	520,880	
Agilent Technologies Inc.	2,955	499,575	470,202	
Air Liquide SA	3,093	592,932	733,195	
American Tower Corp.	1,855	565,547	476,051	
American Water Works Co. Inc.	3,295	637,012	622,406	
Amgen Inc.	1,540	456,245	452,433	
Applied Materials Inc.	2,675	382,393	511,627	
AptarGroup Inc.	1,735	257,316	265,996	
ASML Holding NV, Registered	365	252,602	350,044	
Autodesk Inc.	1,690	528,651	457,568	
AXA SA	8,190	276,265	319,533	
Bank of Montreal	5,260	657,991	629,306	
Bank of Nova Scotia	9,595	635,482	635,957	
BCE Inc.	10,410	654,940	628,764	
BioNTech SE, ADR	3,880	699,737	554,135	
Bloom Energy Corp., Class 'A'	26,990	745,946	583,932	
Boralex Inc., Class 'A'	12,905	471,823	465,483	
Cadence Design Systems Inc.	1,500	303,079	465,493	
Canadian National Railway Co.	4,140	616,983	664,139	
Canadian Tire Corp. Ltd., Class 'A'	3,745	580,215	678,294	
CBIZ Inc.	3,810	249,598	268,616	
CCL Industries Inc., Class 'B'	9,990	577,530	650,549	
CGI Inc.	4,700	503,510	656,590	
Christian Hansen Holdings AS	6,220	530,001	571,151	
Cisco Systems Inc.	11,380	729,099	779,131	
Commonwealth Bank of Australia	3,570	318,223	315,302	
CRH PLC, ADR	4,890	249,959	360,612	
Danaher Corp.	1,445	519,182	458,903	
Danone	7,400	580,023	599,751	
Deere & Co.	1,140	535,889	611,231	
Descartes Systems Group Inc.	6,150	556,818	652,638	
Dorman Products Inc.	2,380	271,997	248,262	
Eaton Corp. PLC	2,360	448,375	628,009	
Elevance Health Inc.	955	632,286	561,451	

Financial Statements – GreenWise Balanced Portfolio

Equinix Inc.	460	401,603	477,180
First Solar Inc.	1,985	265,211	499,300
Geberit AG, Registered	900	690,090	623,117
General Mills Inc.	5,020	404,830	509,496
Gildan Activewear Inc.	15,090	626,232	644,494
Gilead Sciences Inc.	4,305	356,346	439,036
GSK PLC, ADR	8,065	379,079	380,350
GSK PLC, Sponsored ADR	4,210	193,474	198,546
Halma PLC	8,886	358,173	340,390
Home Depot Inc. (The)	1,205	484,054	495,321
Hydro One Ltd.	12,740	432,766	482,209
Iberdrola SA	28,540	424,605	492,367
Illumina Inc.	2,160	768,522	535,888
Johnson Controls International PLC	6,715	508,243	605,466
Kering	445	303,271	324,813
Linde PLC	1,565	612,755	789,174
Lonza Group AG, Registered	390	289,333	307,685
L'Oréal SA	555	261,654	342,207
Metro Inc.	7,910	522,340	591,826
Microsoft Corp.	1,115	407,367	502,441
Morgan Stanley	4,050	423,557	457,672
Murata Manufacturing Co. Ltd.	4,335	319,704	326,869
National Bank of Canada	6,385	615,495	630,200
National Grid PLC, ADR	5,360	477,890	477,546
Nexans SA	5,540	661,274	634,634
Nike Inc., Class 'B'	3,300	519,688	481,955
Novartis AG, ADR	4,395	516,233	586,861
Novozymes AS, Class 'B'	9,010	692,225	555,347
Open Text Corp.	11,335	604,188	624,559
Pearson PLC, ADR	39,455	532,943	547,149
PepsiCo Inc.	1,910	401,607	468,126
Power Corp. of Canada	17,730	648,347	632,252
Prologis Inc.	2,845	615,800	461,659
Recruit Holdings Co. Ltd.	7,755	340,674	323,967
Red Electrica Corp. SA	20,140	472,562	447,325
RELX PLC, ADR	12,135	436,540	536,807
RioCan REIT	31,225	710,721	602,018
Roche Holding AG Genussscheine	775	333,911	313,507
Royal Bank of Canada	5,050	641,948	638,926
S&P Global Inc.	1,000	491,505	530,478
Schneider Electric SE	4,110	761,336	987,686
SolarEdge Technologies Inc.	1,525	481,740	542,931
Sonic Healthcare Ltd.	10,085	316,994	315,971

Financial Statements – GreenWise Balanced Portfolio

Sony Group Corp., ADR	2,750	298,344	327,650
Stantec Inc.	7,895	482,252	682,839
Sun Life Financial Inc.	9,745	651,961	672,990
Target Corp.	2,670	704,016	466,013
TELUS Corp.	24,920	708,515	642,438
Tetra Tech Inc.	3,160	613,154	684,674
Thermo Fisher Scientific Inc.	815	592,054	562,681
Thomson Reuters Corp.	2,988	445,513	534,481
TMX Group Ltd.	22,500	597,410	670,725
TOMRA Systems ASA	27,115	718,080	577,706
Toronto-Dominion Bank (The)	7,800	679,352	640,458
Trimble Inc.	8,330	706,752	583,540
Unilever PLC, ADR	8,375	541,559	577,716
UnitedHealth Group Inc.	880	573,914	559,686
UPM-Kymmene OYJ	7,590	311,335	298,809
Verizon Communications Inc.	9,820	588,507	483,259
Vestas Wind Systems AS	14,640	521,807	515,075
Visa Inc., Class 'A'	1,590	418,865	499,650
Waste Management Inc.	2,100	455,359	481,904
Waters Corp.	1,910	755,742	673,655
Wheaton Precious Metals Corp.	11,411	578,121	653,736
Xylem Inc.	4,495	609,322	669,865
Zurich Insurance Group AG	515	308,138	323,655
Total of equities		51,703,131	53,529,322
Mutual funds			
RGP Impact Fixed Income Portfolio, Class 'I'	5,209,674	48,488,987	44,151,987
Total of mutual funds		48,488,987	44,151,987
Total investments		100,192,118	97,681,309
Cash and other net asset items			1,216,158
Net assets attributable to holders of redeemable units			98,897,467
			100

Financial Statements – GreenWise Growth Portfolio

Statements of Financial Position

(in Canadian dollars)

		June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets			
Current assets			
Investments (note 5)	\$	75,351,488	62,089,563
Cash		591,379	1,096,984
Subscriptions receivable		160,873	23,701
Dividends receivable		244,049	93,048
Total assets		76,347,789	63,303,296
Liabilities			
Current liabilities			
Redeemed units payable		90,931	21,500
Payable for investments purchased		38,715	-
Management fees payable		97,280	87,332
Administration fees payable		17,030	14,999
		243,956	123,831
Net assets attributable to holders of redeemable units	\$	76,103,833	63,179,465
Net assets attributable to holders of redeemable units, per class			
Class A	\$	37,316,804	33,228,338
Class F	\$	37,068,172	28,055,397
Class P	\$	1,718,857	1,895,730
Total	\$	76,103,833	63,179,465
Net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	11.36	10.84
Class F	\$	11.76	11.17
Class P	\$	11.97	11.31

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – GreenWise Growth Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	861,316	423,569
Distributions from underlying mutual funds		192,688	96,367
Securities lending income (note 10)		809	2,632
Other income		4,005	-
Changes in fair value			
Net realized gains (losses) on investments sales		724,199	(2,143,482)
Net foreign exchange gains (losses) on cash		(5,237)	(4,281)
Foreign exchange gain (loss) on foreign currency related transactions		(17,962)	(28,048)
Net change in unrealized appreciation (depreciation) on investments		2,240,376	(9,426,164)
Total income		4,000,194	(11,079,407)
Expenses			
Management fees		563,323	402,598
Administration fees		97,727	68,022
Independent review committee fees		1,826	1,189
Interest expenses		-	80
Transaction costs		3,280	2,985
Commissions		23,687	48,586
Withholding taxes		66,213	23,684
Total expenses		756,056	547,144
Increase (decrease) in net assets attributable to holders of redeemable units		3,244,138	(11,626,551)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	1,600,870	(6,546,615)
Class F	\$	1,531,008	(4,645,182)
Class P	\$	112,260	(434,754)
Total		3,244,138	(11,626,551)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.50	(2.65)
Class F	\$	0.54	(2.61)
Class P	\$	0.68	(2.61)
Average redeemable units outstanding during the period			
Class A		3,204,096	2,469,799
Class F		2,838,612	1,777,462
Class P		164,521	166,790

Financial Statements – GreenWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 63,179,465	47,606,613
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 3,244,138	(11,626,551)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	15,428,372	18,336,960
Amount from the reinvestment of distributions to holders of redeemable units	-	362
Redemption of redeemable units	(5,748,142)	(3,614,811)
Total redeemable unit transactions	9,680,230	14,722,511
Net increase (decrease) in net assets attributable to holders of redeemable units	12,924,368	3,095,960
Net assets attributable to holders of redeemable units at the end of the period	\$ 76,103,833	50,702,573

Financial Statements – GreenWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$	33,228,338	27,161,475
Increase (decrease) in net assets attributable to holders of redeemable units	\$	1,600,870	(6,546,615)
Distributions to holders of redeemable units			
Net investment income		-	-
Net realized capital gains		-	-
Total distributions to holders of redeemable units		-	-
Redeemable unit transactions			
Amount from the issuance of units		5,950,290	8,163,866
Amount from the reinvestment of distributions to holders of redeemable units		-	-
Redemption of redeemable units		(3,462,694)	(1,619,159)
Total redeemable unit transactions		2,487,596	6,544,707
Net increase (decrease) in net assets attributable to holders of redeemable units		4,088,466	(1,908)
Net assets attributable to holders of redeemable units at the end of the period	\$	37,316,804	27,159,567

		2023	2022
Units, Beginning of period		3,064,224	2,119,644
Units Issued for Cash		525,205	715,373
Units Issued for Reinvestment of Distributions		-	-
Units Redeemed		(305,332)	(143,001)
Units, End of period		3,284,097	2,692,016

Financial Statements – GreenWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 28,055,397	18,460,926
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,531,008	(4,645,182)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	9,417,919	9,732,234
Amount from the reinvestment of distributions to holders of redeemable units	-	362
Redemption of redeemable units	(1,936,152)	(1,920,335)
Total redeemable unit transactions	7,481,767	7,812,261
Net increase (decrease) in net assets attributable to holders of redeemable units	9,012,775	3,167,079
Net assets attributable to holders of redeemable units at the end of the period	\$ 37,068,172	21,628,005

	2023	2022
Units, Beginning of period	2,512,339	1,415,360
Units Issued for Cash	803,103	841,932
Units Issued for Reinvestment of Distributions	-	28
Units Redeemed	(165,518)	(163,477)
Units, End of period	3,149,924	2,093,843

Financial Statements – GreenWise Growth Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 1,895,730	1,984,212
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 112,260	(434,754)
Distributions to holders of redeemable units		
Net investment income	-	-
Net realized capital gains	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Amount from the issuance of units	60,163	440,860
Amount from the reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(349,296)	(75,317)
Total redeemable unit transactions	(289,133)	365,543
Net increase (decrease) in net assets attributable to holders of redeemable units	(176,873)	(69,211)
Net assets attributable to holders of redeemable units at the end of the period	\$ 1,718,857	1,915,001
	2023	2022
Units, Beginning of period	167,629	151,754
Units Issued for Cash	5,081	39,058
Units Issued for Reinvestment of Distributions	-	-
Units Redeemed	(29,237)	(6,794)
Units, End of period	143,473	184,018

Financial Statements – GreenWise Growth Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 3,244,138	(11,626,551)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	(724,199)	2,143,482
Foreign exchange (gains) losses on cash	5,237	4,281
Net change in unrealized (appreciation) depreciation of investments	(2,240,376)	9,426,164
Purchase of investments	(22,767,651)	(39,285,666)
Proceeds from the sale and maturity of investments	12,509,018	24,670,194
Dividends receivable	(151,001)	(59,896)
Management fees payable	9,948	3,180
Administration fees payable	2,031	756
Net cash inflows (outflows) from operating activities	(10,112,855)	(14,724,056)
Cash flows from financing activities		
Amount from the issuance of redeemable units	15,291,200	18,444,962
Amounts paid on the redemption of redeemable units	(5,678,712)	(3,571,958)
Distributions to redeemable unitholders, net of reinvested distribution	-	(86)
Net cash inflows (outflows) from financing activities	9,612,487	14,872,918
Foreign exchange gains (losses) on cash	(5,237)	(4,281)
Net increase (decrease) in cash	(500,368)	148,862
Cash at the beginning of the period	1,096,984	455,258
Cash at end of the period	591,379	599,839
Interest paid	\$ -	80
Dividends received, net of withholding taxes	\$ 644,102	339,989

Financial Statements – GreenWise Growth Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Equities				
ABB Ltd., Registered	13,055	650,847	679,300	
Accenture PLC, Class 'A'	950	354,764	387,912	
Addus HomeCare Corp.	2,530	343,041	310,343	
Adobe Inc.	920	480,483	595,292	
Agilent Technologies Inc.	3,340	556,848	531,464	
Air Liquide SA	3,471	673,221	822,800	
American Tower Corp.	2,055	623,247	527,377	
American Water Works Co. Inc.	3,615	689,138	682,852	
Amgen Inc.	1,800	532,217	528,818	
Applied Materials Inc.	3,035	433,855	580,482	
AptarGroup Inc.	1,860	275,855	285,160	
ASML Holding NV, Registered	400	277,840	383,610	
Autodesk Inc.	1,855	575,273	502,242	
AXA SA	9,575	322,941	373,569	
Bank of Montreal	6,225	785,598	744,759	
Bank of Nova Scotia	10,750	719,582	712,510	
BCE Inc.	11,590	731,051	700,036	
BioNTech SE, ADR	4,330	777,160	618,404	
Bloom Energy Corp., Class 'A'	30,380	832,887	657,275	
Boralex Inc., Class 'A'	14,590	535,672	526,261	
Cadence Design Systems Inc.	1,710	347,711	530,662	
Canadian National Railway Co.	4,590	700,921	736,328	
Canadian Tire Corp. Ltd., Class 'A'	4,025	623,220	729,008	
CBIZ Inc.	4,495	294,473	316,910	
CCL Industries Inc., Class 'B'	11,170	654,859	727,390	
CGI Inc.	5,255	565,533	734,124	
Christian Hansen Holdings AS	6,990	593,936	641,856	
Cisco Systems Inc.	11,965	761,065	819,183	
Commonwealth Bank of Australia	4,250	378,066	375,360	
CRH PLC, ADR	5,575	287,441	411,127	
Danaher Corp.	1,725	621,849	547,826	
Danone	7,975	637,415	646,353	
Deere & Co.	1,295	591,833	694,337	
Descartes Systems Group Inc.	7,185	651,888	762,472	
Dorman Products Inc.	2,920	330,217	304,590	
Eaton Corp. PLC	2,705	504,829	719,816	

Financial Statements – GreenWise Growth Portfolio

Elevance Health Inc.	1,045	707,500	614,363
Equinix Inc.	550	458,378	570,542
First Solar Inc.	2,210	331,856	555,896
Geberit AG, Registered	970	747,610	671,582
General Mills Inc.	5,610	443,031	569,377
Gildan Activewear Inc.	18,540	767,979	791,843
Gilead Sciences Inc.	5,115	444,245	521,642
GSK PLC, ADR	8,730	410,336	411,712
GSK PLC, Sponsored ADR	5,265	241,977	248,301
Halma PLC	8,878	369,159	340,083
Home Depot Inc. (The)	1,400	556,592	575,476
Hydro One Ltd.	13,980	472,690	529,143
Iberdrola SA	34,289	505,784	591,547
Illumina Inc.	2,420	869,731	600,393
Johnson Controls International PLC	8,235	625,199	742,519
Kering	485	327,974	354,010
Linde PLC	1,620	633,201	816,908
Lonza Group AG, Registered	480	353,454	378,689
L'Oréal SA	630	296,948	388,451
Metro Inc.	8,755	576,157	655,049
Microsoft Corp.	1,255	458,516	565,528
Morgan Stanley	4,380	454,087	494,964
Murata Manufacturing Co. Ltd.	4,765	349,005	359,292
National Bank of Canada	7,495	722,496	739,757
National Grid PLC, ADR	6,115	544,485	544,812
Nexans SA	6,325	732,365	724,560
Nike Inc., Class 'B'	3,760	591,302	549,137
Novartis AG, ADR	4,615	542,106	616,237
Novozymes AS, Class 'B'	9,750	748,834	600,958
Open Text Corp.	13,255	700,066	730,351
Pearson PLC, ADR	44,460	603,631	616,556
PepsiCo Inc.	2,180	462,094	534,301
Power Corp. of Canada	20,755	759,606	740,123
Prologis Inc.	3,180	619,916	516,019
Recruit Holdings Co. Ltd.	8,370	362,158	349,659
Red Electrica Corp. SA	23,535	546,289	522,731
RELX PLC, ADR	13,695	484,650	605,815
RioCan REIT	34,985	811,362	674,511
Roche Holding AG Genusscheine	870	374,853	351,937
S&P Global Inc.	1,105	543,113	586,178
Schneider Electric SE	4,735	885,092	1,137,880
SolarEdge Technologies Inc.	1,735	571,962	617,695
Sonic Healthcare Ltd.	10,910	342,925	341,819

Financial Statements – GreenWise Growth Portfolio

Sony Group Corp., ADR	2,845	307,818	338,969
Stantec Inc.	9,325	558,893	806,519
Sun Life Financial Inc.	10,930	741,966	754,826
Target Corp.	3,045	806,905	531,464
TELUS Corp.	27,085	772,811	698,251
Tetra Tech Inc.	3,310	638,952	717,174
Thermo Fisher Scientific Inc.	945	686,491	652,433
Thomson Reuters Corp.	3,518	523,473	629,309
TMX Group Ltd.	24,400	644,319	727,364
TOMRA Systems ASA	29,605	761,574	630,758
Toronto-Dominion Bank (The)	8,435	734,162	692,598
Trimble Inc.	10,040	826,020	703,331
Unilever PLC, ADR	9,405	630,026	648,767
UnitedHealth Group Inc.	985	645,724	626,467
UPM-Kymmene OYJ	8,650	354,815	340,540
Verizon Communications Inc.	11,195	679,441	550,925
Vestas Wind Systems AS	16,465	583,474	579,284
Visa Inc., Class 'A'	1,705	450,749	535,788
Waste Management Inc.	2,445	526,609	561,074
Waters Corp.	2,130	830,024	751,249
Wheaton Precious Metals Corp.	12,628	641,199	723,458
Xylem Inc.	5,360	716,305	798,771
Zurich Insurance Group AG	595	353,649	373,932
Total of equities		58,209,561	60,383,610
			79.34
Mutual funds			
RGP Impact Fixed Income Portfolio, Class 'I'	1,766,122	16,186,333	14,967,878
Total of mutual funds		16,186,333	14,967,878
			19.67
Total investments		74,395,894	75,351,488
Cash and other net asset items			752,345
Net assets attributable to holders of redeemable units			76,106,833
			100

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of Financial Position

(in Canadian dollars)

	June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets		
Current assets		
Investments (note 5)	\$ 88,853,442	68,939,911
Derivative financial instruments – Open currency contracts (note 5)	31,989	-
Cash	815,330	602,324
Subscriptions receivable	21	54,504
Receivable for investments sold	354,240	-
Interest receivable	754,786	397,286
Dividends receivable	-	68,608
Total assets	90,809,808	70,062,633
Liabilities		
Current liabilities		
Derivative financial instruments – Open currency contracts (note 5)	4,678	-
Redeemed units payable	1,313	-
Payable for investments purchased	294,150	-
Management fees payable	1,713	1,775
Administration fees payable	1,404	1,542
	303,258	3,317
Net assets attributable to holders of redeemable units	\$ 90,506,550	70,059,316
Net assets attributable to holders of redeemable units, per class		
Class A	\$ 902,370	781,389
Class F	\$ 1,506,622	1,464,195
Class I	\$ 82,541,680	61,907,320
Class P	\$ 5,555,878	5,906,412
Total	\$ 90,506,550	70,059,316
Net assets attributable to holders of redeemable units, per unit, per class		
Class A	\$ 8.45	8.40
Class F	\$ 8.47	8.42
Class I	\$ 8.47	8.42
Class P	\$ 8.47	8.42

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of Comprehensive Income

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Income			
Dividend income	\$	123,842	134,142
Interest income for distribution purposes		1,130,056	731,507
Other income		8,213	-
Changes in fair value			
Net realized gains (losses) on investments sales		(2,512,526)	(1,398,042)
Net realized gains (losses) on derivative financial instruments		(17,813)	-
Net foreign exchange gains (losses) on cash		(313,531)	1,385
Foreign exchange gain (loss) on foreign currency related transactions		88,490	24
Net change in unrealized appreciation (depreciation) on investments		3,002,321	(7,899,048)
Net change in unrealized appreciation (depreciation) on derivative financial instruments		27,311	-
Total income		1,536,313	(8,430,032)
Expenses			
Management fees		9,874	7,094
Administration fees		8,706	9,462
Independent review committee fees		1,999	1,537
Interest expenses		86	-
Transaction costs		4,682	6,383
Commissions		16,108	680
Withholding taxes		19,346	4,927
Total expenses		60,801	30,083
Increase (decrease) in net assets attributable to holders of redeemable units		1,475,512	(8,460,115)
Increase (decrease) in net assets attributable to holders of redeemable units, per class			
Class A	\$	12,234	(67,447)
Class F	\$	22,920	(152,863)
Class I	\$	1,309,360	(7,271,336)
Class P	\$	130,998	(968,469)
Total		1,475,512	(8,460,115)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class			
Class A	\$	0.12	(1.17)
Class F	\$	0.15	(1.20)
Class I	\$	0.15	(1.20)
Class P	\$	0.19	(1.23)
Average redeemable units outstanding during the period			
Class A		100,828	57,512
Class F		152,662	127,431
Class I		8,473,683	6,048,698
Class P		684,108	784,578

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 70,059,316	65,731,775
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,475,511	(8,460,115)
Distributions to holders of redeemable units		
Net investment income	(1,278,034)	(837,476)
Net realized capital gains	-	-
Total distributions to holders of redeemable units	(1,278,034)	(837,476)
Redeemable unit transactions		
Amount from the issuance of units	20,389,232	8,734,951
Amount from the reinvestment of distributions to holders of redeemable units	1,278,034	837,552
Redemption of redeemable units	(1,417,510)	(3,314,138)
Total redeemable unit transactions	20,249,756	6,258,365
Net increase (decrease) in net assets attributable to holders of redeemable units	20,447,234	(3,039,226)
Net assets attributable to holders of redeemable units at the end of the period	\$ 90,506,550	62,692,549

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

		2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$	781,389	333,236
Increase (decrease) in net assets attributable to holders of redeemable units	\$	12,234	(67,447)
Distributions to holders of redeemable units			
Net investment income		(7,327)	(3,771)
Net realized capital gains		-	-
Total distributions to holders of redeemable units		(7,327)	(3,771)
Redeemable unit transactions			
Amount from the issuance of units		182,984	506,012
Amount from the reinvestment of distributions to holders of redeemable units		7,327	3,771
Redemption of redeemable units		(74,237)	(120,407)
Total redeemable unit transactions		116,074	389,376
Net increase (decrease) in net assets attributable to holders of redeemable units		120,981	318,158
Net assets attributable to holders of redeemable units at the end of the period	\$	902,370	651,394

		2023	2022
Units, Beginning of period		93,053	34,026
Units Issued for Cash		21,580	56,227
Units Issued for Reinvestment of Distributions		857	430
Units Redeemed		(8,717)	(13,635)
Units, End of period		106,773	77,048

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 1,464,195	1,013,923
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 22,920	(152,863)
Distributions to holders of redeemable units		
Net investment income	(14,773)	(10,823)
Net realized capital gains	-	-
Total distributions to holders of redeemable units	(14,773)	(10,823)
Redeemable unit transactions		
Amount from the issuance of units	543,668	775,779
Amount from the reinvestment of distributions to holders of redeemable units	14,773	10,823
Redemption of redeemable units	(524,161)	(235,083)
Total redeemable unit transactions	34,280	551,519
Net increase (decrease) in net assets attributable to holders of redeemable units	42,427	387,833
Net assets attributable to holders of redeemable units at the end of the period	\$ 1,506,622	1,401,756

	2023	2022
Units, Beginning of period	173,985	103,388
Units Issued for Cash	63,789	85,801
Units Issued for Reinvestment of Distributions	1,724	1,222
Units Redeemed	(61,629)	(24,918)
Units, End of period	177,869	165,493

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class I

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 61,907,320	56,466,600
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,309,360	(7,271,336)
Distributions to holders of redeemable units		
Net investment income	(1,169,467)	(736,073)
Net realized capital gains	-	-
Total distributions to holders of redeemable units	(1,169,467)	(736,073)
Redeemable unit transactions		
Amount from the issuance of units	19,325,000	7,000,000
Amount from the reinvestment of distributions to holders of redeemable units	1,169,467	736,073
Redemption of redeemable units	-	(1,854,740)
Total redeemable unit transactions	20,494,467	5,881,333
Net increase (decrease) in net assets attributable to holders of redeemable units	20,634,360	(2,126,076)
Net assets attributable to holders of redeemable units at the end of the period	\$ 82,541,680	54,340,524

	2023	2022
Units, Beginning of period	7,351,470	5,755,538
Units Issued for Cash	2,251,440	772,164
Units Issued for Reinvestment of Distributions	136,522	82,780
Units Redeemed	-	(196,424)
Units, End of period	9,739,436	6,414,058

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of changes in net assets attributable to holders of redeemable units - Class P

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 5,906,412	7,918,016
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 130,998	(968,469)
Distributions to holders of redeemable units		
Net investment income	(86,467)	(86,809)
Net realized capital gains	-	-
Total distributions to holders of redeemable units	(86,467)	(86,809)
Redeemable unit transactions		
Amount from the issuance of units	337,580	453,160
Amount from the reinvestment of distributions to holders of redeemable units	86,467	86,885
Redemption of redeemable units	(819,112)	(1,103,908)
Total redeemable unit transactions	(395,065)	(563,863)
Net increase (decrease) in net assets attributable to holders of redeemable units	(350,534)	(1,619,141)
Net assets attributable to holders of redeemable units at the end of the period	\$ 5,555,878	6,298,875

	2023	2022
Units, Beginning of period	701,535	807 110
Units Issued for Cash	39,547	48 747
Units Issued for Reinvestment of Distributions	10,091	9 752
Units Redeemed	(95,448)	(122 002)
Units, End of period	655,725	743 577

Financial Statements – RGP Impact Fixed Income Portfolio

Statements of cash flows

for the 6-month periods ended June 30 (unaudited)

(in Canadian dollars)

	2023	2022
Cash flows from operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 1,475,512	(8,460,115)
Adjustments for the following items:		
Net realized (gains) losses on investment sales	2,512,526	1,398,042
Foreign exchange (gains) losses on cash	313,531	(1,385)
Net change in unrealized (appreciation) depreciation of investments	(3,002,321)	7,899,048
Net change in unrealized (appreciation) depreciation of derivative financial instruments	(27,311)	-
Purchase of investments	(162,228,609)	(80,832,793)
Proceeds from the sale and maturity of investments	142,744,783	74,871,710
Dividends receivable	68,608	(7,271)
Interest receivable	(357,500)	5,350
Management fees payable	(62)	617
Administration fees payable	(138)	(202)
Net cash inflows (outflows) from operating activities	(18,500,981)	(5,126,999)
Cash flows from financing activities		
Amount from the issuance of redeemable units	20,443,715	8,724,582
Amounts paid on the redemption of redeemable units	(1,416,197)	(3,436,852)
Distributions to redeemable unitholders, net of reinvested distribution	-	5
Net cash inflows (outflows) from financing activities	19,027,518	5,287,735
Foreign exchange gains (losses) on cash	(313,531)	1,385
Net increase (decrease) in cash	526,537	160,736
Cash at the beginning of the period	602,324	979,455
Cash at end of the period	815,330	1,141,576
Interest received	\$ 772,556	736,857
Interest paid	\$ 86	-
Dividends received, net of withholding taxes	\$ 173,104	121,944

Financial Statements – RGP Impact Fixed Income Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Nominal value	Average cost \$	Fair value \$	% of total
Bonds				
Canadian corporate bonds				
Aéroports de Montréal, 6.61%, 2033/10/11	226,078,	272,278,	242,398,	
Algonquin Power Co., Callable, 4.60%, 2029/01/29	1,000,000	1,169,870	962,042	
Bank of Montreal, Callable, 1.76%, 2026/03/10	620,000	582,214	565,661	
Bank of Nova Scotia, 2.95%, 2027/03/08	575,000	538,905	531,898	
BCI QuadReal Realty, Callable, 1.75%, 2030/07/24	275,000	232,552	222,079	
Bell Canada, Callable, 2.20%, 2028/05/29	580,000	517,790	510,922	
BMW Canada Inc., 4.41%, 2027/02/10	160,000	159,742	156,729	
Brock University, Series 'B', Callable, 3.03%, 2060/05/17	45,000	41,591	31,629	
Brookfield Finance Inc., Callable, 3.63%, 2052/02/15	295,000	266,933	265,289	
Brookfield Renewable Partners ULC, Callable, 3.33%, 2050/08/13	550,000	389,505	393,232	
Brookfield Renewable Partners ULC, Callable, 4.25%, 2029/01/15	500,000	571,460	477,677	
Brookfield Renewable Partners ULC, Callable, 5.29%, 2033/10/28	120,000	119,993	119,719	
Brookfield Renewable Partners ULC, Series '12', Callable, 3.38%, 2030/01/15	325,000	307,830	293,558	
Bruce Power L.P., Callable, 4.99%, 2032/12/21	165,000	162,174	163,947	
Canadian Capital Auto Receivables Asset Trust II, Class 'A1', Series '2012-1', Callable, 3.21%, 2060/04/08	130,000	117,184	98,927	
Canadian Imperial Bank of Commerce, Callable, 5.05%, 2027/10/07	335,000	336,357	332,616	
Canadian National Railway Co., Callable, 3.00%, 2029/02/08	225,000	219,378	207,626	
Canadian National Railway Co., Callable, 4.40%, 2033/05/10	80,000	79,859	78,558	
Canadian National Railway Co., Callable, 4.70%, 2053/05/10	485,000	484,507	489,984	
Canadian Pacific Railway Co., Callable, 2.54%, 2028/02/28	300,000	279,510	271,643	
Capital Power Corp., Variable Rate, Callable, 7.95%, 2082/09/09	100,000,	100,000,	97,967,	
Carleton University, Series 'A', Callable, 3.26%, 2061/07/05	235,000	180,166	175,403	
CDP Financial Inc., 3.70%, 2028/03/08	215,000	214,675	211,254	
Central 1 Credit Union, 5.42%, 2025/09/29	120,000	120,000	118,455	
Central 1 Credit Union, 1.32%, 2026/01/29	250,000	242,625	222,517	
Central 1 Credit Union, Variable Rate, Callable, 2.39%, 2031/06/30	750,000	759,893	657,927	
Choice Properties REIT, Series 'Q', Callable, 2.46%, 2026/11/30	1,065,000	1,044,549	969,194	
Coast Capital Savings Federal Credit Union, 4.26%, 2025/04/21	70,000	70,000	67,023	

Financial Statements – RGP Impact Fixed Income Portfolio

Comber Wind L.P., Sinkable, Callable, 5.13%, 2030/11/15	277,327	312,920	269,521
Connect 6ix G.P., Sinkable, 6.11%, 2046/11/30	60,000	60,000	63,015
Cordelio Amalco GP I, Series 'A', Sinkable, 4.09%, 2034/09/30	285,650	287,602	266,061
Cordelio Amalco GP I, Series 'B', Sinkable, 4.09%, 2034/06/30	360,744	369,976	336,465
EPCOR Utilities Inc., Callable, 2.41%, 2031/06/30	245,000	209,174	209,860
Fédération des caisses Desjardins du Québec, Variable Rate, Callable, 1.99%, 2031/05/28	1,000,000	1,006,820	893,508
Fédération des caisses Desjardins du Québec, 1.59%, 2026/09/10	275,000	256,354	246,316
Fédération des caisses Desjardins du Québec, 5.20%, 2025/10/01	180,000	181,165	178,925
FortisBC Energy Inc., Callable, 2.54%, 2050/07/13	1,590,000	1,389,627	1,084,975
Granite REIT Holdings L.P., Series '4', Callable, 3.06%, 2027/06/04	100,000	88,648	91,711
Greater Toronto Airports Authority, Callable, 2.73%, 2029/04/03	340,000	311,144	312,041
Hamilton Health Sciences Corp., Series 'A', Callable, 3.68%, 2059/01/17	354,000	403,664	304,218
Hydro One Inc., Callable, 4.16%, 2033/01/27	370,000	364,702	359,284
Hydro One Inc., Callable, 4.46%, 2053/01/27	1,130,000	1,102,964	1,111,117
Hydro One Inc., 5.36%, 2036/05/20	140,000	148,436	149,904
IA Financial Corp. Inc., Variable Rate, Callable, 3.19%, 2032/02/25	210,000	194,977	192,668
Ivanhoe Cambridge II Inc., Series '3', Callable, 4.99%, 2028/06/02	470,000	470,000	467,939
Loblaw Cos. Ltd., Callable, 5.01%, 2032/09/13	230,000	229,347	231,362
Lower Mattagami Energy L.P., Callable, 4.85%, 2033/10/31	85,000	85,000	86,716
Lower Mattagami Energy L.P., Callable, 4.94%, 2043/09/21	250,000	331,605	261,505
Lower Mattagami Energy L.P., Series '21-1', Callable, 2.43%, 2031/05/14	765,000	770,490	660,432
Magna International Inc., Callable, 4.95%, 2031/01/31	270,000	273,350	270,404
McGill University Health Centre, 5.36%, 2043/12/31	135,000,	189,036,	147,352,
McGill University, Series 'A', Callable, 6.15%, 2042/09/22	124,000	187,066	146,287
McMaster University, Callable, 3.41%, 2071/06/17	55,000	58,029	42,444
Metro Inc., Callable, 3.41%, 2050/02/28	200,000	182,186	152,884
National Bank of Canada, 5.30%, 2025/11/03	600,000	605,580	597,762
National Bank of Canada, 1.53%, 2026/06/15	685,000	665,513	616,248
Northland Power Inc., Variable Rate, Callable, 9.25%, 2083/06/30	250,000	247,535	251,084
Ontario Power Generation Inc., Callable, 4.25%, 2049/01/18	750,000	891,188	689,066
Ontario Power Generation Inc., Callable, 4.92%, 2032/07/19	380,000	386,739	384,227
Ottawa Hospital (The), Callable, 4.64%, 2063/06/14	235,000	235,000	243,984
Queen's University, Series 'B', Callable, 2.89%, 2060/04/27	55,000	52,368	38,353
RioCan REIT, Series 'AC', Callable, 2.36%, 2027/03/10	1,000,000	1,013,099	882,105
RioCan REIT, Series 'AE', Callable, 2.83%, 2028/11/08	70,000	70,000	60,198
Royal Bank of Canada, 4.63%, 2028/05/01	195,000	194,996	190,712
Royal Bank of Canada, 5.23%, 2030/06/24	290,000	290,000	292,035

Financial Statements – RGP Impact Fixed Income Portfolio

Royal Office Finance L.P., Series 'A', Sinkable, Callable, 5.21%, 2032/11/12	224,575	264,045	191,113
Ryerson University, Series 'A', Callable, 3.77%, 2057/10/11	195,000	158,449	162,431
Ryerson University, Series 'B', Callable, 3.54%, 2061/05/04	314,000	305,372	246,798
Simon Fraser University, 5.61%, 2043/06/10	150,000	210,401	168,386
SNC-Lavalin Innisfree McGill Finance Inc., Callable, 6.63%, 2044/06/30	433,939	589,116	486,970
Stantec Inc., Callable, 5.39%, 2030/06/27	80,000,	80,000,	80,511,
Sun Life Financial Inc., Floating Rate, Callable, 2.38%, 2029/08/13	1,250,000	1,290,399	1,202,417
Sun Life Financial Inc., Variable Rate, Callable, 5.50%, 2035/07/04	85,000	84,912	85,349
TELUS Corp., Callable, 5.25%, 2032/11/15	390,000	388,951	391,472
Toronto-Dominion Bank (The), 4.21%, 2027/06/01	360,000	355,860	347,743
Toronto-Dominion Bank (The), Variable Rate, Callable, 7.28%, 2082/10/31	155,000	155,000	152,239
Unity Health Toronto, Series 'A', Callable, 3.31%, 2061/06/01	45,000	48,063	35,196
University of British Columbia, 6.65%, 2031/12/01	234,000	316,251	266,221
University of Ottawa, Series 'B', Callable, 3.26%, 2056/10/12	140,000	128,061	107,883
University of Toronto, Series 'E', 4.25%, 2051/12/07	514,000	549,744	487,602
University of Windsor, Series 'A', 5.37%, 2046/06/29	250,000	329,328	271,139
University of Windsor, Series 'C', Callable, 2.79%, 2060/09/15	50,000	44,614	33,240
Windsor Regional Hospital, Series 'A', Callable, 2.71%, 2060/11/18	248,000	228,138	168,315
Total of Canadian corporate bonds		29,224,544	26,603,587
			29.39
Government bonds			
Asian Development Bank, 1.625%, 2025/01/28	275,000	274,887	261,288
Asian Development Bank, 0.75%, 2026/02/10	250,000	248,118	226,794
Asian Development Bank, 1.50%, 2028/05/04	655,000	660,313	583,617
Canada Housing Trust No. 1, 1.25%, 2026/06/15	430,000	393,381	393,483
Canada Housing Trust No. 1, 2.65%, 2028/12/15	175,000	167,660	164,216
CPPIB Capital Inc., 3.00%, 2028/06/15	625,000	648,008	596,441
European Investment Bank, 1.90%, 2025/01/22	250,000	252,000	238,804
European Investment Bank, 1.00%, 2028/01/28	250,000,	246,325,	218,423,
Government of Canada, Real Return, 0.50%, 2050/12/01	180,000	153,852	136,784
Government of Canada, 0.25%, 2026/03/01	275,000	247,935	247,820
Government of Canada, 3.24%, 2027/08/24	110,000	107,672	107,788
Government of Canada, 3.50%, 2028/03/01	1,300,000	1,298,930	1,290,102
Government of Canada, 2.25%, 2029/12/01	2,675,000	2,528,140	2,500,563
Government of Canada, 1.25%, 2030/06/01	30,000	25,917	26,090
Government of Canada, 2.75%, 2033/06/01	990,000	953,281	947,558
Government of Canada, 4.00%, 2041/06/01	620,000	692,021	685,099
Government of Canada, 1.75%, 2053/12/01	3,280,000	2,375,798	2,420,839

Financial Statements – RGP Impact Fixed Income Portfolio

First Nations Finance Authority, Series '14-1', 3.40%, 2024/06/26	300,000	294,780	295,102
Inter/American Development Bank, 4.40%, 2026/01/26	250,000	286,750	248,672
International Bank for Reconstruction and Development, 0.62%, 2026/01/14	105,000	102,659	95,106
International Bank for Reconstruction and Development, 1.20%, 2026/07/22	450,000	452,241	408,907
Total of government bonds		13 006 260	12 681 911
			14.01
Municipal bonds			
City of Montreal, 4.40%, 2043/12/01	120,000	119,749	120,458
City of Ottawa, 3.25%, 2047/11/10	250,000	276,915	208,842
City of Ottawa, 2.50%, 2051/05/11	125,000	103,164	89,056
City of Saint Colomban, 2.40%, 2027/02/18	55,000	54,046	50,473
City of Saint Lambert, 4.15%, 2026/07/25	85,000	84,536	82,874
City of Sherbrooke, 4.10%, 2026/07/11	85,000	84,470	82,755
City of Sherbrooke, 4.50%, 2024/04/04	150,000	149,667	148,668
City of Thetford Mines, 4.35%, 2027/01/23	80,000	79,053	78,532
City of Toronto, 2.60%, 2039/09/24	575,000	587,660	455,968
City of Toronto, 1.60%, 2030/12/02	150,000	147,375	127,092
City of Toronto, 3.20%, 2048/08/01	250,000	263,545	206,000
City of Toronto, 4.55%, 2042/07/27	130,000	129,747	132,219
City of Toronto, 4.40%, 2042/12/14	150,000	149,624	149,537
City of Val-D'Or, 2.05%, 2026/12/20	80,000	77,196	72,739
City of Vancouver, 2.30%, 2031/11/05	300,000	299,868	263,541
City of Vancouver, 3.10%, 2028/09/21	250,000	261,248	238,581
La Vallee Du Richelieu, 5.00%, 2024/01/30	105,000	104,730	104,604
La Vallee Du Richelieu, 4.25%, 2026/01/30	127,000	126,204	124,123
La Vallee Du Richelieu, 4.15%, 2028/01/30	130,000	129,333	126,541
Municipality of Saint-Anselme, 2.30%, 2024/04/16	10,000	10,325	9,741
Municipality of St-Donat, 2.25%, 2027/02/11	80,000	78,397	73,050
Regie d'Aqueduc Intermunicipale des Moulins, 1.15%, 2025/09/02	235,000	233,672	215,108
Regie d'Aqueduc Intermunicipale des Moulins, 1.25%, 2026/09/02	195,000	181,358	173,780
Regie d'Aqueduc Intermunicipale des Moulins, 1.00%, 2025/09/09	130,000	125,093	118,535
Regie d'Aqueduc Intermunicipale des Moulins 8.50%, 2023/09/09	120,000	115,482	118,991
Regie d'Assainissement des Eaux du Bassin de Laprairie, 0.80%, 2025/09/23	25,000	24,496	22,663
Regie d'Assainissement des Eaux du Bassin de Laprairie, 1.00%, 2026/09/23	35,000	34,156	30,891
Regie d'Assainissement des Eaux du Bassin de Laprairie, 3.50%, 2026/05/16	154,000	151,873	147,483
Regie d'assainissement des eaux Terrebonne-Mascouche, 2.15%, 2027/01/28	235,000	217,398	213,979
Regie de Gestion Des Matieres Residuelles de La Mauricie, 1.30%, 2025/05/26	50,000	46,801	46,329

Financial Statements – RGP Impact Fixed Income Portfolio

Regie de Gestion Des Matieres Residuelles de La Mauricie, 3.50%, 2025/08/22	90,000	88,398	86,680
Regie de Gestion Des Matieres Residuelles Du Lac-St-Jean, 4.55%, 2025/02/13	104,000	103,215	102,455
Regie de Gestion Des Matieres Residuelles Du Lac-St-Jean, 4.00%, 2028/02/13	85,000	83,505	82,207
Regie de L'aqueduc Intermunicipale du Bas-Richelieu, 4.90%, 2027/11/21	225,000	229,286	225,699
Regie de l'Eau de l'Ile Perrot, 4.40%, 2028/06/19	75,000	73,631	73,755
Regie Incendie de L'Alliance des Grandes-Seigneuries, 4.90%, 2024/05/31	131,000	130,390	130,390
Regie Incendie de L'Alliance des Grandes-Seigneuries, 4.40%, 2026/05/31	144,000	142,448	142,448
Regie Incendie de L'Alliance des Grandes-Seigneuries, 4.35%, 2027/05/31	150,000	148,428	148,428
Regie Incendie de L'Alliance des Grandes-Seigneuries, 4.30%, 2028/05/31	75,000	74,091	74,091
Regie Intermunicipale d'Aqueduc de la Vallee de Chateaugay, 2.80%, 2024/01/24	155,000	161,693	152,612
Régie intermunicipale de L'Énergie Gaspésie-Îles-de-la-Madeleine, 4.60%, 2026/04/27	168,000	167,373	165,717
Régie intermunicipale de L'Énergie Gaspésie-Îles-de-la-Madeleine, 4.45%, 2028/04/27	160,000	159,384	157,683
Regie Intermunicipale des Dechets de la Lievre, 2.50%, 2027/03/21	105,000	103,501	96,568
Regie Intermunicipale du Centre de Valorisation des Matieres Residuelles du Haut, 0.70%, 2025/02/11	100,000	98,435	92,692
Regie Intermunicipale du Centre Multisports Regional, 3.05%, 2026/02/04	105,000	108,821	99,612
Regie Intermunicipale du Parc du Domaine Vert, 2.15%, 2024/11/19	134,000	126,044	127,977
Regie Regionale de Gestion des Matieres Residuelles de Portneuf, 0.75%, 2023/09/30	105,000	100,704	103,833
Reseau de transport de la Capitale, 1.25%, 2026/03/24	95,000	89,830	85,693
Societe de Transport de Laval (STL), 4.10%, 2027/07/08	225,000	219,767	218,897
Societe de Transport de Longueuil, 3.00%, 2023/12/13	52,000	54,367	51,411
Societe de Transport de Longueuil, 2.10%, 2024/12/17	226,000	228,626	215,169
Societe de Transport de Longueuil, 4.00%, 2026/07/19	80,000	79,046	77,664
Societe de Transport de l'Outaouais, 1.35%, 2026/04/08	100,000	99,721	90,345
Societe de Transport de l'Outaouais, 4.10%, 2027/12/07	85,000	83,651	82,694
Societe de Transport de Sherbrooke, 0.85%, 2026/02/03	25,000	21,808	22,407
Société de transport de Sherbrooke, 4.40%, 2027/09/26	135,000	133,468	132,783
Societe de Transport du Saguenay, 2.15%, 2023/09/30	75,000	76,912	74,407
South Coast British Columbia Transportation Authority, 3.25%, 2028/11/23	475,000	530,119	456,448
South Coast British Columbia Transportation Authority, 4.15%, 2053/12/12	175,000	174,515	171,220
Sports et Loisirs Beau-Chateau, 2.25%, 2024/11/13	327,000	331,634	312,830
Sports et Loisirs Beau-Chateau, 1.85%, 2025/04/28	195,000	181,410	182,977
TCHC Issuer Trust, Series 'A', Callable, 4.88%, 2037/05/11	615,000	778,704	637,588
TCHC Issuer Trust, Series 'B', Callable, 5.39%, 2040/02/22	125,000	151,568	136,902
Town of Chateau Richer Canada, 2.40%, 2027/02/17	50,000	49,205	45,889
Village of Pointe-Claire, 1.10%, 2025/09/28	200,000	193,714	183,754

Financial Statements – RGP Impact Fixed Income Portfolio

Ville d'Amos, 5.00%, 2025/02/21	67,000	67,038	66,463
Ville de Deux-Montagnes, 0.95%, 2024/08/26	200,000	195,820	189,659
Ville de Dolbeau-Mistassini, 2.15%, 2025/04/01	150,000	143,049	141,774
Ville de Dolbeau-Mistassini, 3.90%, 2028/03/23	85,000	83,327	81,815
Ville de Longueuil, 4.00%, 2025/07/06	200,000	198,128	194,759
Ville de Longueuil, 4.10%, 2026/07/06	210,000	206,963	204,453
Ville de Mascouche, 4.10%, 2024/07/25	115,000	114,570	113,153
Ville de Mont-Royal, 1.90%, 2025/03/09	150,000	142,551	141,420
Ville de Rouyn-Noranda, 3.30%, 2024/06/17	100,000	103,890	97,782
Ville de Saguenay, 2.05%, 2025/04/15	130,000	131,339	122,535
Ville de Sainte-Bruno-de-Montarville, 3.15%, 2024/09/09	100,000	106,130	97,171
Ville de Sainte-Catherine, 1.00%, 2025/11/24	115,000	113,400	104,143
Ville de Sainte-Therese, 2.10%, 2024/06/17	25,000	25,703	24,170
Ville de Sorel-Tracy, 3.65%, 2027/05/24	120,000	118,531	114,882
Ville de Val-des-Sources, 1.40%, 2026/05/06	20,000	19,700	18,059
York University, Series 'B', Callable, 3.39%, 2060/04/01	50,000	52,876	39,110
York University, 6.48%, 2042/03/07	212,000	291,995	257,602
Total of municipal bonds		12,139,603	11,284,028
			12.47
Provincial bonds			
55 School Board Trust, Series 'A', Callable, 5.90%, 2033/06/02	965,000	1,232,153	1,087,421
Administration Regionale Kativik, 1.40%, 2026/10/12	160,000	155,596	142,913
Financement-Québec, 5.25%, 2034/06/01	1,215,000	1,417,721	1,341,239
First Nations Finance Authority, 1.71%, 2030/06/16	135,000	124,350	115,988
Hydro-Québec, Series '19', 6.50%, 2035/02/15	320,000	399,917	392,143
Hydro-Québec, Series 'JG', 6.00%, 2031/08/15	750,000	843,495	852,418
Hydro-Quebec, Zero Coupon, 2041/02/15	1,160,000	571,273	566,725
Hydro-Québec, 2.10%, 2060/02/15	380,000	254,287	243,321
Municipal Finance Authority of British Columbia, 3.30%, 2032/04/08	95,000	89,666	89,985
Ontario Power Generation Inc., Callable, 3.21%, 2030/04/08	550,000	553,238	502,768
Ontario School Boards Financing Corp., Series '06A1', Sinkable, Callable, 5.07%, 2031/04/18	44,957	51,387	44,796
Ontario Teachers' Finance Trust, 4.45%, 2032/06/02	195,000	194,390	199,455
Province of Alberta, 3.10%, 2050/06/01	355,000	346,066	296,808
Province of British Columbia, 2.95%, 2050/06/18	405,000	366,907	332,210
Province of Manitoba, 3.20%, 2050/03/05	385,000	345,883	324,895
Province of Ontario, 1.55%, 2029/11/01	2,250,000	2,103,916	1,948,747
Province of Ontario, 2.05%, 2030/06/02	185,000	168,001	163,804
Province of Ontario, 4.05%, 2032/02/02	1,505,000	1,541,449	1,513,941
Province of Ontario, 4.60%, 2039/06/02	1,195,000	1,245,688	1,257,976
Province of Ontario, 4.65%, 2041/06/02	520,000	566,366	553,160
Province of Ontario, 2.90%, 2046/12/02	255,000	209,337	208,764

Financial Statements – RGP Impact Fixed Income Portfolio

Province of Ontario, 2.65%, 2050/12/02	280,000	216,132	215,885
Province of Quebec, 3.65%, 2032/05/20	2,225,000	2,199,880	2,177,261
Province of Quebec, 5.00%, 2041/12/01	705,000	788,588	782,703
Province of Quebec, 3.10%, 2051/12/01	245,000	207,460	207,532
Province of Quebec, 3.90%, 2032/11/22	450,000	450,804	448,403
Province of Quebec, 2.60%, 2025/07/06	675,000	654,729	648,396
Province of Quebec, 2.75%, 2025/09/01	505,000	487,694	485,370
Province of Quebec, Zero Coupon, 2039/10/01	225,000	113,229	110,123
Total of provincial bonds		17,899,602	17,245,150
			19.05

Foreign bonds

Adani Green Energy Ltd., 4.37%, 2024/09/08	425,000	535,015	520,157
Aeroporti Di Roma SPA, Callable, 1.75%, 2031/07/30	170,000	200,066	199,345
Avangrid Inc., Callable, 3.80%, 2029/06/01	180,000	227,716	217,280
Clearway Energy Operating LLC, Callable, 4.75%, 2028/03/15	150,000	190,988	183,326
Comision Federal de Electricidad, Callable, 4.69, 2029/05/15	220,000	269,949	261,814
Darling Ingredients Inc., Callable, 6.00%, 2030/06/15	200,000	267,693	258,755
Drax Finco PLC, Callable, 6.62%, 2025/11/01	200,000	263,037	261,013
EDF SA, 6.95%, 2039/01/26	200,000	282,058	277,722
EDP Finance BV, Callable, 1.87%, 2029/09/21	200,000	260,409	257,678
Électricité de France S.A., Variable Rate, Convertible, Perpetual, 9.12%, 2049/12/31	200,000	266,330	272,055
Electricite de France SA, Callable, 5.99%, 2030/05/23	175,000	175,000	174,612
Electricite de France SA, Callable, 4.75%, 2034/10/12	200,000	291,848	292,539
ENEL Finance International NV, Callable, 7.50%, 2032/10/14	215,000	322,183	315,503
ENEL Finance International NV, 3.50%, 2028/04/06	345,000	434,707	417,842
Energias de Portugal SA, Callable, 1.62%, 2027/04/15	100,000	132,898	133,155
Exelon Generation Co. LLC, 6.25%, 2039/10/01	150,000	211,365	205,823
Federal Republic of Germany, Series 'G', Zero Coupon, 2031/08/15	345,000	416,965	412,649
Federal Republic of Germany, Series 'G', Zero Coupon, 2030/08/15	260,000	321,976	317,697
Federal Republic of Germany, Series 'G', 2.30%, 2033/02/15	200,000	289,415	286,629
Federal Republic of Germany, Series 'G', 1.30%, 2027/10/15	1,205,000	1,684,146	1,650,396
Ford Motor Co., Callable, 6.10%, 2032/08/19	345,000	440,675	441,622
French Republic, 1.75%, 2039/06/25	690,000	819,772	827,036
French Republic, 0.50%, 2044/06/25	775,000	650,361	662,657
General Motors Co., Callable, 5.60%, 2032/10/15	210,000	272,612	269,277
Hyundai Capital America, 5.80%, 2025/06/26	200,000	263,309	264,197
International Bank for Reconstruction and Development, 0.62%, 2027/11/22	860,000	1,132,474	1,111,835
International Bank for Reconstruction and Development, 0.62%, 2028/01/18	690,000	873,639	844,027

Financial Statements – RGP Impact Fixed Income Portfolio

International Bank for Reconstruction and Development, 3.70%, 2028/01/18	145,000	144,855	142,773	
International Finance Corp., 1.85%, 2027/01/28	95,000	94,918	87,517	
International Finance Corp., 12.0%, 2027/11/03	800,000,000	62	66	
Jacobs Engineering Group Inc., Callable, 5.90%, 2033/03/01	345,000	462,943	447,723	
Johnson Controls International PLC, Callable, 4.25%, 2035/05/23	200,000	291,097	291,341	
Kingdom of Belgium, Series '86', 1.25%, 2033/04/22	690,000	857,270	853,587	
Kingdom of Spain, 1.00%, 2042/07/30	325,000	289,753	295,541	
Kingdom of the Netherlands, 0.50%, 2040/01/15	540,000	541,597	549,361	
Kreditanstalt Fuer Wiederaufbau, 2.75%, 2033/02/14	210,000	298,648	298,995	
MidAmerican Energy Co., Callable, 3.65%, 2029/04/15	200,000	254,902	245,946	
National Grid Electricity Transmission PLC, Callable, 5.22%, 2031/09/16	135,000	135,000	134,929	
National Grid PLC, Callable, 3.87%, 2029/01/16	150,000	216,912	214,846	
Nestle Holdings Inc., Callable, 2.19% , 2029/01/26	430,000	391,706	379,327	
NextEra Energy Capital Holdings Inc., Callable, 1.90%, 2028/06/15	225,000	264,766	255,165	
NextEra Energy Capital Holdings Inc., Callable, 5.00%, 2030/02/28	215,000	291,179	281,523	
Northern States Power Company of Minnesota, Callable, 2.25%, 2031/04/01	200,000	229,007	220,997	
Orsted AS, Callable, 2.12%, 2027/05/17	175,000	262,132	254,946	
Republic of Austria, 1.85%, 2049/05/23	275,000	303,547	312,546	
Republic of Peru, Callable, 3.00%, 2034/01/15	260,000	289,418	286,565	
Republic of Peru, 7.30%, 2033/08/12	550,000	202,595	200,304	
Rio Smart Lighting SARL, Sinkable, 12.25%, 2032/09/20	2,000,000	545,445	557,608	
Scottish Hydro Electric Transmission PLC, Callable, 2.25%, 2035/09/27	200,000	234,144	234,774	
Societe Nationale SNCF SA, 3.37%, 2033/05/25	300,000	436,672	433,728	
United Kingdom Treasury Bond, 0.87%, 2033/07/31	260,000	317,442	313,506	
United Kingdom Treasury Bond, 1.50%, 2053/07/31	250,000	210,192	210,706	
United Mexican States, Callable, 4.87%, 2033/05/19	345,000	448,204	436,462	
Walt Disney Co. (The), 3.06%, 2027/03/30	310,000	294,751	288,638	
Total of foreign bonds		19,805,763	19,566,062	21.62
Total of bonds		92,075,772	87,380,738	96.54
Canadian money market securities				
Government of Canada Treasury Bill, 2023/08/23	1,480,000	1,472,704	1,472,704	
Total of Canadian money market securities		1,472,704	1,472,704	1.63
Total investments		93,548,476	88,853,442	98.17
Derivative financial instruments – Assets			31,989	0.04
Derivative financial instruments - Liabilities			(4,678)	(0.01)
Cash and other net asset items			1,625,797	1.80
Net assets attributable to holders of redeemable units			90,506,550	100

Financial Statements – RGP Alternative Income Portfolio

Statements of Financial Position

(in Canadian dollars)

	June 30, 2023 (unaudited)	December 31, 2022 (audited)
Assets		
Current assets		
Investments (note 5)	\$ 30,942,532	192,856
Cash	328,345	25,307
Subscriptions receivable	538,783	-
Dividends receivable	47,671	277
Total assets	31,857,331	218,440
Liabilities		
Current liabilities		
Redeemed units payable	8,195	-
Payable for investments purchased	-	15,000
Management fees payable	31,576	134
Administration fees payable	6,538	39
Distributions payable to holders of redeemable units	46	-
	46,355	15,173
Net assets attributable to holders of redeemable units	\$ 31,810,976	203,267
Net assets attributable to holders of redeemable units, per class		
Class A	\$ 5,441,167	7,160
Class F	\$ 26,272,506	196,107
Class I	\$ 500	-
Class P	\$ 96,803	-
Total	\$ 31,810,976	203,267
Net assets attributable to holders of redeemable units, per unit, per class		
Class A	\$ 9.87	9.88
Class F	\$ 9.91	9.89
Class I	\$ 9.94	-
Class P	\$ 9.95	-

Approved in Québec on August 28, 2023, by the Trustees' Representative,

(s) François Rodrigue-Beaudoin, Trustees' Representative

Financial Statements – RGP Alternative Income Portfolio

Statement of Comprehensive Income

for the 6-month period ended June 30 (unaudited)

(in Canadian dollars)

	2023 ¹
Income	
Dividend income	\$ 209,343
Distributions from underlying mutual funds	9,284
Other income	9,146
Changes in fair value	
Net realized gains (losses) on investments sales	(6,335)
Net foreign exchange gains (losses) on cash	(114)
Foreign exchange gain (loss) on foreign currency related transactions	(4,289)
Net change in unrealized appreciation (depreciation) on investments	(240,309)
Total income	(23,274)
Expenses	
Management fees	92,975
Administration fees	19,602
Performance fees of underlying funds	1,918
Independent review committee fees	207
Transaction costs	3,019
Commissions	19,931
Withholding taxes	3,799
Total expenses	141,451
Increase (decrease) in net assets attributable to holders of redeemable units	(164,725)
Increase (decrease) in net assets attributable to holders of redeemable units, per class	
Class A	\$ (35,449)
Class F	\$ (128,900)
Class I	\$ -
Class P	\$ (376)
Total	(164,725)
Increase (decrease) in net assets attributable to holders of redeemable units, per unit, per class	
Class A	\$ (0.16)
Class F	\$ (0.10)
Class I	\$ -
Class P	\$ (0.06)
Average redeemable units outstanding during the period	
Class A	225,588
Class F	1,228,696
Class I	50
Class P	5,927

¹ Beginning of operations in November 2022 for Class A and F units, and March 2023 for Class I and P units.

Financial Statements – RGP Alternative Income Portfolio

Statement of changes in net assets attributable to holders of redeemable units - all classes combined

for the 6-month period ended June 30 (unaudited)

(in Canadian dollars)

	2023 ¹
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 203,267
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (164,725)
Distributions to holders of redeemable units	
Net investment income	(68,624)
Net realized capital gains	-
Total distributions to holders of redeemable units	(68,624)
Redeemable unit transactions	
Amount from the issuance of units	32,328,258
Amount from the reinvestment of distributions to holders of redeemable units	68,542
Redemption of redeemable units	(555,742)
Total redeemable unit transactions	31,841,058
Net increase (decrease) in net assets attributable to holders of redeemable units	31,607,709
Net assets attributable to holders of redeemable units at the end of the period	\$ 31,810,976

¹ Beginning of operations in November 2022 for Class A and F units, and March 2023 for Class I and P units.

Financial Statements – RGP Alternative Income Portfolio

Statement of changes in net assets attributable to holders of redeemable units - Class A

for the 6-month period ended June 30 (unaudited)

(in Canadian dollars)

	2023¹
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 7,160
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (35,449)
Distributions to holders of redeemable units	
Net investment income	(2,138)
Net realized capital gains	-
Total distributions to holders of redeemable units	(2,138)
Redeemable unit transactions	
Amount from the issuance of units	5,500,053
Amount from the reinvestment of distributions to holders of redeemable units	2,136
Redemption of redeemable units	(30,595)
Total redeemable unit transactions	5,471,594
Net increase (decrease) in net assets attributable to holders of redeemable units	5,434,007
Net assets attributable to holders of redeemable units at the end of the period	\$ 5,441,167

	2023
Units, Beginning of period	725
Units Issued for Cash	553,191
Units Issued for Reinvestment of Distributions	215
Units Redeemed	(3,065)
Units, End of period	551,066

¹ Beginning of operations in November 2022 for Class A units.

Financial Statements – RGP Alternative Income Portfolio

Statement of changes in net assets attributable to holders of redeemable units - Class F

for the 6-month period ended June 30 (unaudited)

(in Canadian dollars)

	2023¹
Net assets attributable to holders of redeemable units at the beginning of the period	\$ 196,107
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (128,900)
Distributions to holders of redeemable units	
Net investment income	(66,102)
Net realized capital gains	-
Total distributions to holders of redeemable units	(66,102)
Redeemable unit transactions	
Amount from the issuance of units	26,730,526
Amount from the reinvestment of distributions to holders of redeemable units	66,022
Redemption of redeemable units	(525,147)
Total redeemable unit transactions	26,271,401
Net increase (decrease) in net assets attributable to holders of redeemable units	26,076,399
Net assets attributable to holders of redeemable units at the end of the period	\$ 26,272,506
	2023
Units, Beginning of period	19,825
Units Issued for Cash	2,678,229
Units Issued for Reinvestment of Distributions	6,634
Units Redeemed	(52,724)
Units, End of period	2,651,964

¹ Beginning of operations in November 2022 for Class F units.

Financial Statements – RGP Alternative Income Portfolio

Statement of changes in net assets attributable to holders of redeemable units - Class I

for the initial 92 days period ended June 30 (unaudited)

(in Canadian dollars)

	2023¹
Net assets attributable to holders of redeemable units at the beginning of the period	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units	\$ -
Distributions to holders of redeemable units	
Net investment income	(3)
Net realized capital gains	-
Total distributions to holders of redeemable units	(3)
Redeemable unit transactions	
Amount from the issuance of units	500
Amount from the reinvestment of distributions to holders of redeemable units	-
Redemption of redeemable units	3
Total redeemable unit transactions	503
Net increase (decrease) in net assets attributable to holders of redeemable units	500
Net assets attributable to holders of redeemable units at the end of the period	\$ 500

	2023
Units, Beginning of period	-
Units Issued for Cash	50
Units Issued for Reinvestment of Distributions	-
Units Redeemed	-
Units, End of period	50

¹ Beginning of operations in March 2023 for Class I units.

Financial Statements – RGP Alternative Income Portfolio

Statement of changes in net assets attributable to holders of redeemable units - Class P

for the initial 92 days period ended June 30 (unaudited)

(in Canadian dollars)

	2023¹
Net assets attributable to holders of redeemable units at the beginning of the period	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (376)
Distributions to holders of redeemable units	
Net investment income	(381)
Net realized capital gains	-
Total distributions to holders of redeemable units	(381)
Redeemable unit transactions	
Amount from the issuance of units	97,179
Amount from the reinvestment of distributions to holders of redeemable units	381
Redemption of redeemable units	-
Total redeemable unit transactions	97,560
Net increase (decrease) in net assets attributable to holders of redeemable units	96,803
Net assets attributable to holders of redeemable units at the end of the period	\$ 96,803
	2023
Units, Beginning of period	-
Units Issued for Cash	9,695
Units Issued for Reinvestment of Distributions	38
Units Redeemed	-
Units, End of period	9,733

¹ Beginning of operations in March 2023 for Class P units.

Financial Statements – RGP Alternative Income Portfolio

Statement of cash flows

for the 6-month period ended June 30 (unaudited)

(in Canadian dollars)

	2023 ¹
Cash flows from operating activities	
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (164,725)
Adjustments for the following items:	
Net realized (gains) losses on investment sales	6,335
Foreign exchange (gains) losses on cash	114
Net change in unrealized (appreciation) depreciation of investments	240,309
Purchase of investments	(32,944,307)
Proceeds from the sale and maturity of investments	1,932,987
Dividends receivable	(47,394)
Management fees payable	31,443
Administration fees payable	6,499
Net cash inflows (outflows) from operating activities	(30,938,740)
Cash flows from financing activities	
Amount from the issuance of redeemable units	31,789,475
Amounts paid on the redemption of redeemable units	(547,547)
Distributions to redeemable unitholders, net of reinvested distribution	(36)
Net cash inflows (outflows) from financing activities	31,241,892
Foreign exchange gains (losses) on cash	(114)
Net increase (decrease) in cash	303,152
Cash at the beginning of the period	25,307
Cash at end of the period	328,345
Dividends received, net of withholding taxes	\$ 158,150

¹ Beginning of operations in November 2022 for Class A and F units, and March 2023 for Class I and P units.

Financial Statements – RGP Alternative Income Portfolio

Schedule of Investment Portfolio as at June 30, 2023

(in Canadian dollars)

Description	Number of shares / units	Average cost \$	Fair value \$	% of total
Exchange traded funds				
Arrow Long/Short Alternative Class ETF	106,975	2,132,962	2,074,780	
Horizons ReSolve Adaptive Asset Allocation ETF	98,335	1,083,793	1,081,685	
NBI Liquid Alternatives ETF	45,915	1,082,537	1,081,298	
Purpose Credit Opportunities Fund - ETF units	253,170	4,453,665	4,379,842	
SPDR Portfolio Long Term Treasury ETF	47,665	1,931,270	1,885,874	
Vanguard Long-Term Treasury ETF	31,340	2,717,670	2,634,631	
Total of exchange traded funds		13,401,897	13,138,110	41.30
Mutual funds				
CI Alternative Diversified Opportunities Fund, Series 'I'	437,611	4,198,156	4,153,932	
Picton Mahoney Fortified Arbitrage Plus Alternative Fund, Class 'I'	393,069	3,885,000	3,887,335	
Picton Mahoney Fortified Special Situations Alternative Fund, Class 'I'	476,508	4,335,184	4,348,088	
Dynamic Credit Absolute Return II Fund, Series 'Op'	219,005	2,092,999	2,071,679	
Dynamic Premium Yield Plus Fund, Series 'O'	157,580	2,036,557	2,106,438	
Total of mutual funds		16,547,896	16,567,472	52.08
Preferred shares				
Dividend 15 Split Corp., 5.50%, Preferred, Callable	132,720	1,252,045	1,236,950	
Total of preferred shares		1,252,045	1,236,950	3.89
Total investments		31,201,838	30,942,532	97.27
Cash and other net asset items			868,444	2.73
Net assets attributable to holders of redeemable units			31,810,976	100

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

1. GENERAL INFORMATION

The RGP Global Sector Fund, the SectorWise Conservative Portfolio, the SectorWise Balanced Portfolio, the SectorWise Growth Portfolio, the GreenWise Conservative Portfolio, the GreenWise Balanced Portfolio, the GreenWise Growth Portfolio, the RGP Impact Fixed Income Portfolio and the RGP Alternative Income Portfolio (hereinafter collectively the “Funds” or individually the “Fund”) are mutual funds established as trusts under the regime of the law of Ontario and governed by a master declaration of trust dated as of January 6, 2014 (the “Declaration of Trust”), as supplemented from time to time executed by R.E.G.A.R. Investment management Inc., a company incorporated under the laws of Quebec (the “Manager”, “R.E.G.A.R.”, “we”, “us” or “our”) which act as Trustee and Manager thereunder.

The RGP Global Sector Fund has been created pursuant to a supplemental indenture (“Supplemental Indenture”) to the Declaration of Trust, as of January 6th, 2014. Each of the SectorWise Conservative Portfolio, SectorWise Balanced Portfolio and SectorWise Growth Portfolio have been created pursuant to a supplemental indenture (“Supplemental Indenture”) to the Declaration of Trust, as of October 19, 2018. Each of the GreenWise Conservative Portfolio, GreenWise Balanced Portfolio and GreenWise Growth Portfolio have been created pursuant to a supplemental indenture (“Supplemental Indenture”) to the Declaration of Trust, as of July 27, 2020. The RGP Impact Fixed Income Portfolio has been created pursuant to a supplemental indenture (“Supplemental Indenture”) to the Declaration of Trust, as of June 1, 2021. The RGP Alternative Income Portfolio has been created pursuant to a supplemental indenture (“Supplemental Indenture”) to the Declaration of Trust, as of November 25, 2022

Each fund may offer one or more classes of securities (also known as “units”). Each class is intended for a type of investor and includes different management fees, administration fees and distribution policies which are specified in the Simplified Prospectus.

The head office, which is also the Funds’ principal place of business, is located at 1305, Lebourgneuf Blvd, Suite 550, Québec (Quebec), G2K 2E4, Canada. Publication of these financial statements was authorized by R.E.G.A.R. Investment Management Inc. as Manager of the Funds, on August 28, 2023.

Class A units are available to all investors. The minimum subscription for these units is \$500. The minimum subsequent investment is \$25 and the minimum balance is \$500. Class A units are offered on a front-end basis. This means that investors may pay their broker a sales commission, up to a maximum of 5% of the purchase price of the units. A trailer fee is payable in connection with class A units.

Class F units are available to all investors through authorized brokers, who may charge additional fees for extra services. These are only offered to brokers who enter into a specific agreement with the Manager pursuant to which they accept that their remuneration is based on the professional services they provide to investors. The minimum subscription for class F units is \$500. The minimum subsequent investment is \$25 and the minimum balance is \$500. There are no sales or redemption fees for purchases, switches, transfers, reclassifications or redemptions. Brokers may charge for additional services. No trailer fee is payable.

Class P units are only available to investors who have a managed account with R.E.G.A.R. Investment Management Inc. through authorized brokers, who may charge additional fees for extra services. The minimum subscription for class P units is \$500. The minimum subsequent investment is \$25 and the minimum balance is \$500. There are no sales or redemption fees for purchases, switches, transfers, reclassifications or redemptions. Brokers may charge for additional services. No trailer fee is payable.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Class I units are only offered to large investors who have received our prior authorization. Class I units are not offered to the public. The minimum subscription, the minimum balance and the minimum subsequent investment are fixed by the Manager. There are no sales or redemption charges for purchases, switches, transfers, reclassifications or redemptions. No trailer fee is payable.

The main difference between classes has to do with management fees payable, other fees paid and the type of distributions. Although subscriptions and redemptions of units are registered by class, assets allocated to all classes of a Fund are combined to create a single Fund for investment purposes. Each class pays its share of the Fund's common expenses as well as any expenses specific to a particular class. Each class has a different net asset value per unit as a result of differences in class costs.

The financial information presented in these financial statements and notes to the financial statements is as at June 30, 2023 and December 31, 2022, and for the 6-month periods ended June 30 2023 and 2022 for the funds RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio and RGP Impact Fixed Income Portfolio, and as at June 30, 2023 and December 31, 2022 and for the 6-month period ended June 30, 2023 for the RGP Alternative Income Portfolio. For Class P and Class I units of the RGP Alternative Income Portfolio, the statement of changes in net assets attributable to holders of redeemable units is for the initial period of 92 days ended on June 30, 2023, as these two classes were launched during the period.

2. BASIS OF PRESENTATION

These financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS), notably IAS 34 Interim Financial Reporting, and the requirements of Regulation 81-106 respecting Investment Fund Continuous Disclosure. The Funds' auditor has not performed a review of these interim financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies of the Funds, which are investment entities, are the following:

3.1 Standards, amendments and Interpretations to existing Standards that are not yet effective and have not been adopted early by the Funds

At the date of authorization of these financial statements, several new, but not yet effective, Standards and amendments to existing standards, and Interpretations have been published by the International Accounting Standards Board (IASB) or the International Financial Reporting Interpretations Committee (IFRIC). None of these standards or amendments to existing standards have been adopted early by the Funds.

The Manager anticipates that all relevant pronouncements will be adopted for the first period beginning on or after the effective date of the pronouncement. New standards, amendments and Interpretations not adopted in the current year have not been disclosed as they are not expected to have a material impact on the Funds' financial statements.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

3.2 Financial Instruments

a) Classification

Financial assets and liabilities at fair value through profit or loss:

Investments and derivative financial instruments are classified in this category upon initial recognition because they are managed on a fair value basis according to the Funds' investment strategy.

Financial assets at amortized cost:

In this category, the Funds have included cash, subscriptions receivable, receivable for investments sold, interest receivable and dividends receivable.

Financial assets at amortized cost must be depreciated by the amount of expected credit losses. Given the very short maturity of these financial assets, the financial strength of the counterparties involved and the history of losses incurred, the Manager believes that the risk of loss is very low. For this reason, no impairment was recorded for assets at amortized cost.

Financial liabilities at amortized cost:

This category includes all financial liabilities, except those at FVTPL. In this category, the Funds have included payable for investment purchased, management fees payable, administration fees payable, redeemed units payable and distributions payable to holders of redeemable units.

b) Recognition

Investment transactions are accounted for on the trade date. Income and expenses are recorded using the accrual basis of accounting. Dividend income is recognized on the ex-dividend date. Foreign revenue is presented before withholding taxes deducted by foreign countries. Withholding taxes deducted by foreign countries are recorded separately in the statement of comprehensive income under "Withholding taxes". Interest income for distribution purposes shown in the statements of comprehensive income represents interest received by the Funds accounted for on an accrual basis and/or imputed interest on zero coupon bonds. Any premiums paid or discounts received on the purchase of zero coupon bonds are amortized. Gains or losses arising from investment and derivative financial instruments transactions and unrealized appreciation or depreciation on investments and open currency contracts are determined from the cost using the average cost basis. The income, the realized and unrealized gains (losses) are allocated among the different classes on a pro rata basis of net assets value of each class. Transaction costs, such as brokerage commissions, incurred at the time of purchase and sale of investments by the Funds, are recognized as "Commissions" in the statement of comprehensive income.

c) Measurement

Initial measurement

Upon initial measurement, the financial instruments of the funds are measured at fair value, which, in the case of financial instruments measured subsequently at amortized cost, is increased by the transaction costs.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Subsequent measurement

Financial assets and liabilities at FVTPL are measured at fair value. Changes in the fair value of these financial instruments are recorded in the net change in unrealized appreciation (depreciation) on investments or change in unrealized appreciation (depreciation) on derivative financial instruments.

The obligation of each Fund regarding net assets attributable to holders of redeemable units is recorded at the redemption value as at the date of the statement of financial position. All other financial assets and liabilities are measured at amortized cost. Given the short term of these financial instruments, their value at amortized cost is similar to their fair value.

Refer to Note 5 for the description of fair value.

d) Derecognition

Financial assets are derecognized when the contractual rights to the cash flows from the investments have expired or when the Funds have significantly transferred the risk and financial reward of its participation (ownership). Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

3.3 Cash

Cash includes deposits with various financial institutions, that is, cash.

3.4 Valuation of units

The net asset value ("NAV") of a unit of each class within the Funds is determined each business day when the Toronto Stock Exchange is open by dividing the NAV attributable to each class by the number of units outstanding for the corresponding class.

Canadian Securities Administrators ("CSA") regulations allow the Funds to respect the IFRS provisions for financial statements reporting, without changing their method of calculating the transactional NAV for the purposes of purchases, transfers and redemptions by unitholders. As at June 30, 2023 and December 31, 2022, the difference between the net asset value per unit and the net assets attributable to holders of redeemable units per class is not significant.

3.5 Unit issuance and redemption

Redeemable units are redeemable at the holder's option and are classified as financial liabilities. For the purpose of calculating net assets attributable to holders of redeemable units in accordance with each Funds' redemption requirements, the Funds' assets and liabilities are valued at fair value. The Funds issue units at the NAV of existing units. The unitholders can redeem units at the prevailing rate for cash equal to a proportionate unit of the Funds' NAV (calculated in accordance with redemption requirements). The NAV per unit of the Funds is calculated by dividing the net assets attributable to unitholders (calculated in accordance with redemption requirements) by the number of units issued.

Net assets per unit are calculated separately for each class of units of the Funds. The net assets of a class are measured by calculating their proportionate share of the Fund's assets and liabilities common to all class, to which are added the assets and liabilities of the Fund attributable to that specific class.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

3.6 Increase (decrease) in net assets attributable to holders of redeemable units, per unit

The increase (decrease) in net assets attributable to holders of redeemable units, per unit, is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the weighted average number of units outstanding during the period. This information is presented in the statement of comprehensive income.

Expenses directly attributable to a class are charged directly to that class. Other expenses, investment income, realized and unrealized capital gains and losses are shared proportionately among class according to their unit of net assets, unless they can be specifically attributed to one or more class.

3.7 Distributions to holders of redeemable units

The net investment income and net realized capital gains of the Funds are distributed annually to unitholders of the Funds on a prorata basis of the units they hold. Unrealized gains and losses are included in the net assets attributable to unitholders. However, they will be distributed to unitholders once only the gain or loss is realized. Capital losses are not distributed to unitholders but are retained by the Funds to be applied against future capital gains. The net income of the Funds and net capital gains, if any, are paid annually to unitholders. The RGP Impact Fixed Income Portfolio and the RGP Alternative Income Portfolio also make monthly net income distribution, if any.

3.8 Currency conversion

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also its functional and presentation currency. Foreign currency transactions are converted into the functional currency at the exchange rate applicable on the transaction date. Assets and liabilities denominated in foreign currency are converted into the functional currency at the exchange rate applicable at the measurement date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items at period-end exchange rates are recognized in the statement of comprehensive income under "Net foreign exchange gains (losses) on cash" and "Foreign exchange gain (loss) on foreign currency related transactions".

3.9 Taxation

Pursuant to the *Income Tax Act* (Canada) and the *Taxation Act* (Quebec) (hereinafter, collectively, the "Tax acts"), the Funds qualify as a mutual fund trust. All of the net income of the Funds for tax purposes and sufficient capital gains realized in any year are distributed to unitholders such that no income tax is payable by the Funds. Therefore, the Funds do not recognize any income taxes. Given that the Funds don't record any income tax expenses, the tax savings linked to capital and non-capital losses were not recorded as a deferred income tax asset in the statement of financial position. The Funds are currently subject to withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a tax expense in the statement of comprehensive income.

Under the Tax acts, the distributed net income and net realized gains are taxable in the hands of the unitholders in year when the distribution was received, prorata to the number of units held. The year end for tax purposes is December 31 for the RGP Alternative Income Portfolio while the taxation year of the other Funds ends on December 15.

Under the Tax acts, mutual funds may claim a capital gains refund. A mathematical formula taking units redeemed during the year into account is utilized to maximize the claim in order to retain capital gains in the Funds and minimize income taxes payable by unitholders.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

3.10 Securities Lending Activities

The Funds participate, in exchange for compensation, in securities lending activities whereby it lends securities it owns to other parties under the terms of an agreement containing restrictions prescribed by Canadian Securities laws. Any such securities lending requires collateral in cash, high quality debt instruments or equity securities which correspond to at least 102% of the value of the securities loaned. Refer to note 10 for information on the value of securities loaned and value of the collateral received and for a reconciliation of the total income generated from securities lending transactions of the Funds and the revenue from securities lending disclosed in the Funds' Statement of Comprehensive Income.

The consideration on securities loaned is not derecognized in the Statement of Financial Position because the Funds retain substantially all the risks and the rewards of ownership of the securities.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

When preparing financial statements, management must exercise discretion in applying its accounting policies and make estimates and assumptions about the future. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

Significant judgements

The following paragraphs are significant management judgments in applying the accounting policies of the Funds that have the most significant effect on the financial statements.

Functional currency

The Manager considers the Canadian dollar to be the functional currency in which the Funds operate, because it is the currency which, in its opinion, most faithfully represents the economic effects of the underlying transactions, events and conditions of the Funds. Moreover, the Canadian dollar is the currency in which the Funds assess their performance. The Funds issue and redeem their units in Canadian dollars.

Unit classification

The criteria contained within IAS 32 - Financial Instruments: Presentation ("IAS 32") will result in the classification of the net assets attributable to unitholders of redeemable units as a liability within the Funds' statements of financial position, unless all conditions required for equity classification are met.

The outstanding units of the Funds qualify as puttable instruments. IAS 32 states that units of an entity that include a contractual obligation for the issuer to repurchase or redeem them for cash or another financial asset should be classified as financial liability unless they have certain characteristics. The Funds issue different classes of units that are equally subordinated but have different features. In addition, the Funds have a contractual obligation to distribute any taxable income annually that allows the unitholders to request cash payment for any distributions or dividends declared. These features violate criteria that are required in order for the units to be presented as equity under IAS 32. Consequently, all the units of the Funds are presented as liabilities.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Estimation uncertainties

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below.

Fair value of financial instruments

As described in note 5, the Manager has taken a position when the closing price does not fall within that day's bid-ask spread. IFRS stipulate that the Manager must determine the traded price by considering the character that is most representative of fair value based on the specific facts and circumstances. When such a situation arises, the Manager determines the point within the bid-ask spread or the closing price that is most representative of fair value based on the specific facts and circumstances.

5. RISKS ASSOCIATED WITH FINANCIAL INSTRUMENTS

The Funds' activities expose them to a variety of risks associated with financial instruments, namely, credit risk, liquidity risk, market risk (price risk, interest rate risk and foreign exchange risk) and the concentration risk. The Manager is responsible for managing financial risks. The Manager seeks to minimize potential adverse effects on the Funds' performance by employing professional, experienced managers, by monitoring assets and market activity daily and by diversifying assets while abiding by the strategies described in the investment objectives of the Funds. All investments involve a risk of loss of capital.

Credit risk

Credit risk is the risk that a party to a financial instrument will fail to honour a financial obligation or commitment that it has entered into with a Fund.

A Fund is exposed to a concentration of credit risk when it invests in debt securities and derivatives or through its involvement in securities lending. The fair value of debt securities and derivatives takes into consideration the creditworthiness of the issuer or counterparty and, in cases involving securities lending, the borrower's creditworthiness. Fair value of financial instruments, excluding equities, exchange-traded funds (hereinafter "ETF") and mutual funds corresponds to the maximum credit risk exposure of the Funds. The Funds can invest in ETFs, or in underlying mutual funds, and can be indirectly exposed to credit risk if the ETFs, or underlying funds, invest in debt securities or derivatives.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal as securities sold are only delivered once the broker has received payment. Payment is made on a purchase once the broker has received the securities. The trade will fail if either party fails to meet its obligation.

As at June 30, 2023, and December 31, 2022, only the RGP Impact Fixed Income Portfolio directly holds investments in debt instruments representing a significant portion of its investment portfolio, and thus of its net assets attributable to holders of redeemable units. As at June 30, 2023, and December 31, 2022, the RGP Impact Fixed Income Portfolio invests in debt instruments with the following credit ratings:

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Debt Instruments by Credit Rating	As at June 30, 2023		As at December 31, 2022	
	Percentage of Net Assets (%)	Percentage of Bonds* (%)	Percentage of Net Assets (%)	Percentage of Bonds* (%)
AAA	21.80	22.59	13.57	17.29
AA	18.46	19.12	18.59	23.68
A	18.85	19.52	22.54	28.72
BBB	22.43	23.23	14.78	18.83
Below BBB	5.97	6.19	0.14	0.18
Not Rated	9.03	9.35	8.88	11.30
Total	96.54	100	78.50	100

*Does not include money market instruments or investment funds.

Credit ratings are obtained from Standard & Poor's or Moody's. The Standard & Poor's rating is presented and, if not available, the Standard & Poor's equivalent rating is presented.

As at June 30, 2023, only the RGP Impact Fixed Income Portfolio held derivative financial instruments, which only consist of open currency contracts. Such contracts are entered into with counterparties that are large financial institutions with good credit ratings, which minimizes credit risk for the Fund. Those contracts are also covered by ISDA agreements that contain provisions such as the right to offset contracts in the event of default, insolvency, bankruptcy or other early termination. Refer to the "Open Currency Contracts" and "Offsetting Financial Assets and Liabilities" notes for more details. None of the Funds held derivative financial instruments as at December 31, 2022.

Liquidity risk

Liquidity risk is defined as the risk of a Fund having difficulty in meeting its obligations or making a commitment, resulting in its creditors incurring a financial loss. A Fund can't purchase an investment that is not liquid when, following the purchase, more than 10% of the net asset value would constitute investment that are not liquid and can't place more than 15% of the net asset value for 90 days or more. Because the Funds invest in active markets, they can dispose of their assets quickly. In accordance with the policy of the Funds, the Manager monitors the liquidity position on a daily basis. Redeemable units are redeemable on demand at the holder's option. Maturities for other financial liabilities at amortized cost are within three months. The Funds maintain a cash flow level that the Manager of the Funds deems sufficient to maintain the required liquidities.

Market risk

The investments of the Funds are also exposed to market risk, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. The market risk includes the currency risk, the price risk and the interest rate risk. These risks are described below.

Currency risk

The Funds can invest in equities, fixed income securities and other investments funds denominated and traded in currencies other than the Canadian dollar. Such investments may involve currency risk, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Certain ETFs or underlying funds that can be held by the Funds may provide protection against fluctuations in the exchange

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

rates of the underlying assets of the Funds. The Funds can also themselves enter into currency contracts to reduce their foreign currency exposures.

The tables below present the foreign currencies to which the Funds had significant exposure at the end of each period in Canadian dollars. The tables also illustrate the potential impact on net assets attributable to holders of redeemable units if the Canadian dollar had strengthened or weakened by 5% in relation to each of the other currencies, with all other variables held constant.

As at June 30, 2023

Funds	Currency	Gross exposure	Hedge	Net exposure	Percentage of the net assets attributable to holders of redeemable units
RGP Global Sector Fund	U.S. Dollar	\$97,329,646	-	\$97,329,646	61.22%
	Euro	\$15,022,112	-	\$15,022,112	9.45%
	Swiss Franc	\$6,993,388	-	\$6,993,388	4.40%
	Danish Krone	\$3,353,219	-	\$3,353,219	2.11%
	Japanese Yen	\$2,764,009	-	\$2,764,009	1.74%
	Norwegian Krone	\$855,441	-	\$855,441	0.54%
	British Pound	\$705,034	-	\$705,034	0.44%
SectorWise Conservative Portfolio	U.S. Dollar	\$5,961,832	-	\$5,961,832	10.95%
	Euro	\$1,144,080	-	\$1,144,080	2.10%
	Swiss Franc	\$318,296	-	\$318,296	0.58%
	Japanese Yen	\$287,751	-	\$287,751	0.53%
	Hong Kong Dollar	\$108,262	-	\$108,262	0.20%
	Australian Dollar	\$50,991	-	\$50,991	0.09%
	Danish Krone	\$44,041	-	\$44,041	0.08%
British Pound	\$42,298	-	\$42,298	0.08%	
SectorWise Balanced Portfolio	U.S. Dollar	\$16,200,184	-	\$16,200,184	17.11%
	Euro	\$3,097,327	-	\$3,097,327	3.27%
	Swiss Franc	\$842,960	-	\$842,960	0.89%
	Japanese Yen	\$784,927	-	\$784,927	0.83%
	Hong Kong Dollar	\$281,287	-	\$281,287	0.30%
	Australian Dollar	\$153,069	-	\$153,069	0.16%
	Danish Krone	\$128,058	-	\$128,058	0.14%
British Pound	\$127,993	-	\$127,993	0.14%	
SectorWise Growth Portfolio	U.S. Dollar	\$17,209,478	-	\$17,209,478	25.32%
	Euro	\$3,291,824	-	\$3,291,824	4.84%
	Swiss Franc	\$912,782	-	\$912,782	1.34%
	Japanese Yen	\$804,004	-	\$804,004	1.18%
	Hong Kong Dollar	\$298,699	-	\$298,699	0.44%
	Australian Dollar	\$161,079	-	\$161,079	0.24%
	Danish Krone	\$136,347	-	\$136,347	0.20%
British Pound	\$132,347	-	\$132,347	0.19%	

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

GreenWise Conservative Portfolio	U.S. Dollar	\$6,459,839	-	\$6,459,839	17.57%
	Euro	\$1,254,243	-	\$1,254,243	3.41%
	Swiss Franc	\$530,129	-	\$530,129	1.44%
	Danish Krone	\$377,439	-	\$377,439	1.03%
	Australian Dollar	\$161,251	-	\$161,251	0.44%
	Japanese Yen	\$151,686	-	\$151,686	0.41%
	Norwegian Krone	\$134,070	-	\$134,070	0.36%
	British Pound	\$81,479	-	\$81,479	0.22%
GreenWise Balanced Portfolio	U.S. Dollar	\$27,463,293	-	\$27,463,293	27.76%
	Euro	\$5,319,567	-	\$5,319,567	5.38%
	Swiss Franc	\$2,175,741	-	\$2,175,741	2.20%
	Danish Krone	\$1,645,198	-	\$1,645,198	1.66%
	Japanese Yen	\$654,135	-	\$654,135	0.66%
	Australian Dollar	\$637,109	-	\$637,109	0.64%
	Norwegian Krone	\$584,024	-	\$584,024	0.59%
	British Pound	\$347,003	-	\$347,003	0.35%
GreenWise Growth Portfolio	U.S. Dollar	\$30,913,732	-	\$30,913,732	40.62%
	Euro	\$6,056,266	-	\$6,056,266	7.96%
	Swiss Franc	\$2,469,173	-	\$2,469,173	3.24%
	Danish Krone	\$1,825,776	-	\$1,825,776	2.41%
	Australian Dollar	\$717,179	-	\$717,179	0.94%
	Japanese Yen	\$712,557	-	\$712,557	0.94%
	Norwegian Krone	\$640,599	-	\$640,599	0.84%
	British Pound	\$372,900	-	\$372,900	0.49%
RGP Impact Fixed Income Portfolio	<i>*See note below</i>				
RGP Alternative Income Portfolio	U.S. Dollar	\$4,520,505	-	\$4,520,505	14.21%

Currency risk impact (5% variation) on net assets as at June 30, 2023:

RGP Global Sector Fund	+/- \$6,351,142
SectorWise Conservative Portfolio	+/- \$400,337
SectorWise Balanced Portfolio	+/- \$1,087,494
SectorWise Growth Portfolio	+/- \$1,154,366
GreenWise Conservative Portfolio	+/- \$457,507
GreenWise Balanced Portfolio	+/- \$1,940,804
GreenWise Growth Portfolio	+/- \$2,185,409
RGP Impact Fixed Income Portfolio	<i>*See note below</i>
RGP Alternative Income Portfolio	+/- \$226,025

***RGP Impact Fixed Income Portfolio**

As at June 30, 2023, the Fund held currency contracts which substantially mitigated its exposure to currency risk. Therefore, no data is included in the currency risk tables above, as at June 30, 2023, for this Fund. Refer to the Open Currency Contracts note below for details.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at December 31, 2022

Funds	Currency	Gross exposure	Hedge	Net exposure	Percentage of the net assets attributable to holders of redeemable units
RGP Global Sector Fund	U.S. Dollar	\$94,533,812	-	\$94,533,812	65.67%
	Euro	\$11,750,309	-	\$11,750,309	8.16%
	Swiss Franc	\$4,941,442	-	\$4,941,442	3.43%
	Danish Krone	\$3,233,066	-	\$3,233,066	2.25%
	Japanese Yen	\$2,519,070	-	\$2,519,070	1.75%
	Norwegian Krone	\$819,122	-	\$819,122	0.57%
	British Pound	\$588,021	-	\$588,021	0.41%
SectorWise Conservative Portfolio	U.S. Dollar	\$5,819,478	-	\$5,819,478	11.03%
	Euro	\$1,096,601	-	\$1,096,601	2.08%
	Japanese Yen	\$356,607	-	\$356,607	0.68%
	Swiss Franc	\$313,562	-	\$313,562	0.59%
	British Pound	\$258,298	-	\$258,298	0.49%
	Hong Kong Dollar	\$143,573	-	\$143,573	0.27%
	Australian Dollar	\$65,395	-	\$65,395	0.12%
Danish Krone	\$59,715	-	\$59,715	0.11%	
SectorWise Balanced Portfolio	U.S. Dollar	\$13,710,600	-	\$13,710,600	16.93%
	Euro	\$2,384,012	-	\$2,384,012	2.94%
	Japanese Yen	\$780,528	-	\$780,528	0.96%
	Swiss Franc	\$744,729	-	\$744,729	0.92%
	British Pound	\$558,040	-	\$558,040	0.69%
	Hong Kong Dollar	\$334,736	-	\$334,736	0.41%
	Australian Dollar	\$133,428	-	\$133,428	0.16%
Danish Krone	\$120,875	-	\$120,875	0.15%	
SectorWise Growth Portfolio	U.S. Dollar	\$14,168,052	-	\$14,168,052	24.51%
	Euro	\$2,482,833	-	\$2,482,833	4.30%
	Swiss Franc	\$765,184	-	\$765,184	1.32%
	Japanese Yen	\$754,022	-	\$754,022	1.30%
	British Pound	\$535,047	-	\$535,047	0.93%
	Hong Kong Dollar	\$375,854	-	\$375,854	0.65%
	Australian Dollar	\$138,328	-	\$138,328	0.24%
Danish Krone	\$127,617	-	\$127,617	0.22%	
GreenWise Conservative Portfolio	U.S. Dollar	\$7,392,465	-	\$7,392,465	21.55%
	Euro	\$1,152,417	-	\$1,152,417	3.36%
	Danish Krone	\$459,850	-	\$459,850	1.34%
	British Pound	\$456,461	-	\$456,461	1.33%
	Swiss Franc	\$350,272	-	\$350,272	1.02%
	Japanese Yen	\$130,929	-	\$130,929	0.38%
	Norwegian Krone	\$123,528	-	\$123,528	0.36%
Australian Dollar	\$74,477	-	\$74,477	0.22%	

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

GreenWise Balanced Portfolio	U.S. Dollar	\$26,975,254	-	\$26,975,254	32.19%
	Euro	\$4,238,972	-	\$4,238,972	5.06%
	British Pound	\$1,762,711	-	\$1,762,711	2.10%
	Danish Krone	\$1,752,501	-	\$1,752,501	2.09%
	Swiss Franc	\$1,310,876	-	\$1,310,876	1.56%
	Japanese Yen	\$522,834	-	\$522,834	0.62%
	Norwegian Krone	\$360,857	-	\$360,857	0.43%
	Australian Dollar	\$257,371	-	\$257,371	0.31%
GreenWise Growth Portfolio	U.S. Dollar	\$28,779,872	-	\$28,779,872	45.55%
	Euro	\$4,579,170	-	\$4,579,170	7.25%
	Danish Krone	\$1,843,896	-	\$1,843,896	2.92%
	British Pound	\$1,775,152	-	\$1,775,152	2.81%
	Swiss Franc	\$1,481,322	-	\$1,481,322	2.34%
	Japanese Yen	\$595,786	-	\$595,786	0.94%
	Norwegian Krone	\$460,789	-	\$460,789	0.73%
	Australian Dollar	\$269,626	-	\$269,626	0.43%
RGP Impact Fixed Income Portfolio	U.S. Dollar	\$6,653,950	-	\$6,653,950	9.50%
RGP Alternative Income Portfolio	U.S. Dollar	\$21,905	-	\$21,905	10.78%

Currency risk impact (5% variation) on net assets as at December 31, 2022:

RGP Global Sector Fund	+/- \$5,919,242
Sectorwise Conservative Portfolio	+/- \$405,661
Sectorwise Balanced Portfolio	+/- \$938,347
Sectorwise Growth Portfolio	+/- \$967,347
Greenwise Conservative Portfolio	+/- \$507,020
Greenwise Balanced Portfolio	+/- \$1,859,069
Greenwise Growth Portfolio	+/- \$1,989,281
RGP Impact Fixed Income Portfolio	+/- \$332,698
RGP Alternative Income Portfolio	+/- \$1,095

The Funds can invest in ETFs or underlying funds and, therefore, may be indirectly exposed to currency risk when the ETFs or underlying funds, are invested in financial instruments denominated and traded in currencies other than the Canadian dollar.

Open Currency Contracts

The RGP Impact Fixed Income Portfolio has been entering into currency contracts since May 2023 in order to reduce its foreign currency exposure resulting from holding fixed income securities issued in currencies other than the Canadian Dollar, As at June 30, 2023, the Fund's open currency contracts substantially mitigate the Fund's exposure to foreign currencies and thus the currency risk.

No cash collateral was pledged for the below currency contracts; therefore, no cash collateral information is shown.

The details of these currency contracts are as follows:

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at June 30, 2023:

Settlement date	Number of contracts	To purchase ¹	To sell	Contract rate	Unrealized gain (loss) – CAD \$	Counterparty	Credit Rating
2023-09-20	1	CAD 1,044,874	GBP 620,000	1.685280	2,894	National Bank of Canada	A-1
2023-09-20	1	CAD 265,329	USD 200,000	1.326644	1,000	Canadian Imperial Bank of Commerce	A-1
2023-09-20	1	CAD 269,060	USD 203,000	1.325419	767	Canadian Imperial Bank of Commerce	A-1
2023-09-20	1	CAD 7,975,689	USD 6,014,000	1.326187	27,328	National Bank of Canada	A-1
	4				31,989		
2023-07-19	1	USD 151,159	PEN 551,880	0.273898	(1,161)	Canadian Imperial Bank of Commerce	A-1
2023-09-20	1	CAD 263,650	USD 200,000	1.318249	(679)	National Bank of Canada	A-1
2023-09-20	1	CAD 9,429,680	EUR 6,516,000	1.447158	(2,838)	National Bank of Canada	A-1
	3				(4,678)		

As at December 31, 2022:

None of the Funds had any open currency contracts.

¹ GBP – British Pound, EUR – Euro, PEN – Peru Nuevo Sol, USD – U.S. Dollar, CAD – Canadian Dollar

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Price risk

Price risk is the risk that the value of a financial instrument will fluctuate because of changes in market prices, apart from those arising from interest rate risk or currency risk relating to monetary instruments, whether these fluctuations are the result of a specific investment, its issuer or other factors that could affect instruments traded in a market or market segment. All securities involve a risk of loss of capital. The maximum risk associated with financial instruments corresponds to their fair value. The investments of the Funds are exposed to price risk arising from uncertainty over future prices of the instruments.

The Manager regularly monitors the relative weighting of individual securities, sectors and countries, and also takes account of market capitalization and liquidity of each security.

The tables below show the potential impact of a variation in performance of the benchmark on the net asset value of the Funds as at June 20, 2023, and December 31, 2022, with all other variables held constant. The percentage of variation of the benchmark index is shown in the tables below and varies from one Fund to another, based on their own investment strategies, the nature of investments held in their portfolio, and consequently their respective benchmark index, thus reflecting the price risk to which each of the Funds is exposed. The variation is approximated based on the beta coefficient of the Funds, which is calculated according to the historical correlation between the performance of the Funds and the benchmark performance. The historical beta, which measures the correlation between Funds performance and market performance, is usually drawn from a comparison of the benchmark performance and the performance of the Funds over a period of 36 months. Considering the creation date of each Fund, shorter periods can be used and are then identified. No data is calculated for periods of less than one month. Actual results of trading activities may differ from this sensitivity analysis and such differences could be material.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at June 30, 2023

Funds	Benchmark index	Index Variation	Historical beta ²	Impact on net assets and results	Percentage of net assets
RGP Global Sector Fund	MSCI World Index (CAD)	5%	1.02	+/- \$8,107,775	5.10%
SectorWise Conservative Portfolio	Combined index ³	2%	0.99	+/- \$1,078,062	1.98%
SectorWise Balanced Portfolio	Combined index ⁴	3%	0.98	+/- \$2,783,494	2.94%
SectorWise Growth Portfolio	Combined index ⁵	4%	1.01	+/- \$2,745,922	4.04%
GreenWise Conservative Portfolio	Combined index ⁶	2%	1.10	+/- \$808,824	2.20%
GreenWise Balanced Portfolio	Combined index ⁷	3%	1.08	+/- \$3,204,278	3.24%
GreenWise Growth Portfolio	Combined index ⁸	4%	1.11	+/- \$3,379,010	4.44%
RGP Impact Fixed Income Portfolio	Combined index ⁹	1%	1.17	+/- \$1,058,927	1.17%
RGP Alternative Income Portfolio	Scotiabank Hedge Fund Index	1%	0.55	+/- \$174,960	0.55%

² GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio: For the 33-month period from October 1, 2020, to June 30, 2023. RGP Impact Fixed Income Portfolio: For the 22-month period from September 1, 2021, to June 30, 2023. RGP Alternative Income Portfolio for the 7-month period from December 1, 2022, to June 30, 2023.

³ The combined index is composed of 6% of the Canada S&P/TSX Composite Index, 20% of the S&P 500 Index, 14% of the MSCI EAFE Index, 30% of the S&P Canada Aggregate Bond Index, 6% of the S&P Canada Investment Grade Corporate Bond Index, 6% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 6% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 12% of the Bloomberg Barclays Global Corporate Index (local currencies).

⁴ The combined index is composed of 9% of the Canada S&P/TSX Composite Index, 31% of the S&P 500 Index, 20% of the MSCI EAFE Index, 18% of the S&P Canada Aggregate Bond Index, 4% of the S&P Canada Investment Grade Corporate Bond Index, 5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 5% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 8% of the Bloomberg Barclays Global Corporate Index (local currencies).

⁵ The combined index is composed of 12% of the Canada S&P/TSX Composite Index, 41% of the S&P 500 Index, 27% of the MSCI EAFE Index, 8% of the S&P Canada Aggregate Bond Index, 2% of the S&P Canada Investment Grade Corporate Bond Index, 3% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 3% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 4% of the Bloomberg Barclays Global Corporate Index (local currencies).

⁶ The combined index is composed of 40% of the MSCI World ESG Leaders Index (\$CAD), of 42% of the S&P Canada Aggregate Bond Index (\$CAD), of 4.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 4.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 4.5% of the ICE BofA Canada High Yield Index (\$CAD), of 3% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 1.5% of the ICE BofA US High Yield Index (local currencies). For May and June 2023, the data from Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD) were substituted by those of the Bloomberg EM Local Currency Government Universal Index (\$CAD) due to their unavailability.

⁷ The combined index is composed of 60% of the MSCI World ESG Leaders Index (\$CAD), of 14% of the S&P Canada Aggregate Bond Index (\$CAD), of 3% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 3% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 3% of the ICE BofA Canada High Yield Index (\$CAD), of 2% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 1% of the ICE BofA US High Yield Index (local currencies). For May and June 2023, the data from Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD) were substituted by those of the Bloomberg EM Local Currency Government Universal Index (\$CAD) due to their unavailability.

⁸ The combined index is composed of 80% of the MSCI World ESG Leaders Index (\$CAD), of 28% of the S&P Canada Aggregate Bond Index (\$CAD), of 1.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 1.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 1.5% of the ICE BofA Canada High Yield Index (\$CAD), of 1% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 0.5% of the ICE BofA US High Yield Index (local currencies). For May and June 2023, the data from Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD) were substituted by those of the Bloomberg EM Local Currency Government Universal Index (\$CAD) due to their unavailability.

⁹ The combined index is composed of 70% of the S&P Canada Aggregate Bond Index (\$CAD), of 7.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 7.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 7.5% of the ICE BofA Canada High Yield Index (\$CAD), of 5% of the Bloomberg Barclays Emerging Markets Local Currency Government (\$CAD) and of 2.5% of the ICE BofA US High Yield Index (local currencies). For May and June 2023, the data from Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD) were substituted by those of the Bloomberg EM Local Currency Government Universal Index (\$CAD) due to their unavailability.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at December 31, 2022

Funds	Benchmark index	Index variation	Historical beta ¹⁰	Impact on net assets and results	Percentage of net assets
RGP Global Sector Fund	MSCI World Index (CAD)	5%	1.08	+/- \$7,773,193	5.40%
SectorWise Conservative Portfolio	Combined index ¹¹	2%	1.08	+/- \$1,140,046	2.16%
SectorWise Balanced Portfolio	Combined index ¹²	3%	1.07	+/- \$2,600,292	3.21%
SectorWise Growth Portfolio	Combined index ¹³	4%	1.09	+/- \$2,520,196	4.36%
GreenWise Conservative Portfolio	Combined index ¹⁴	2%	1.10	+/- \$754,682	2.20%
GreenWise Balanced Portfolio	Combined index ¹⁵	3%	1.08	+/- \$2,715,054	3.24%
GreenWise Growth Portfolio	Combined index ¹⁶	4%	1.11	+/- \$2,805,168	4.44%
RGP Impact Fixed Income Portfolio	Combined index ¹⁷	1%	1.17	+/- \$819,694	1.17%
RGP Alternative Income Portfolio	Scotiabank Hedge Fund Index	1%	1.00	+/- \$2,033	1.00%

¹⁰ GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio: For the 27-month period from October 1, 2020, to December 31, 2022. RGP Impact Fixed Income Portfolio: For the 16-month period from September 1, 2021, to December 31, 2022. . For the RGP Alternative Income Portfolio, the calculation period would have been of one-month, from December 1, 2022, to December 31, 2022, but it is impossible to calculate a beta coefficient with only one data point. To illustrate the price risk to which the Fund is exposed, a beta coefficient of 1.00 was used to calculate the impact of a variation of 1% of the benchmark index.

¹¹ The combined index is composed of 6% of the Canada S&P/TSX Composite Index, 20% of the S&P 500 Index, 14% of the MSCI EAFE Index, 30% of the S&P Canada Aggregate Bond Index, 6% of the S&P Canada Investment Grade Corporate Bond Index, 6% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 6% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 12% of the Bloomberg Barclays Global Corporate Index (local currencies).

¹² The combined index is composed of 9% of the Canada S&P/TSX Composite Index, 31% of the S&P 500 Index, 20% of the MSCI EAFE Index, 18% of the S&P Canada Aggregate Bond Index, 4% of the S&P Canada Investment Grade Corporate Bond Index, 5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 5% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 8% of the Bloomberg Barclays Global Corporate Index (local currencies).

¹³ The combined index is composed of 12% of the Canada S&P/TSX Composite Index, 41% of the S&P 500 Index, 27% of the MSCI EAFE Index, 8% of the S&P Canada Aggregate Bond Index, 2% of the S&P Canada Investment Grade Corporate Bond Index, 3% of the Bloomberg Barclays Global Aggregate Index (\$CAD), 3% of the Bloomberg Barclays Global Aggregate Index (local currencies) and 4% of the Bloomberg Barclays Global Corporate Index (local currencies).

¹⁴ The combined index is composed of 40% of the MSCI World ESG Leaders Index (\$CAD), of 42% of the S&P Canada Aggregate Bond Index (\$CAD), of 4.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 4.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 4.5% of the ICE BofA Canada High Yield Index (\$CAD), of 3% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 1.5% of the ICE BofA US High Yield Index (local currencies).

¹⁵ The combined index is composed of 60% of the MSCI World ESG Leaders Index (\$CAD), of 14% of the S&P Canada Aggregate Bond Index (\$CAD), of 3% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 3% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 3% of the ICE BofA Canada High Yield Index (\$CAD), of 2% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 1% of the ICE BofA US High Yield Index (local currencies).

¹⁶ The combined index is composed of 80% of the MSCI World ESG Leaders Index (\$CAD), of 28% of the S&P Canada Aggregate Bond Index (\$CAD), of 1.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 1.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 1.5% of the ICE BofA Canada High Yield Index (\$CAD), of 1% of the Bloomberg Barclays Emerging Markets Currency Government Index (\$CAD), and of 0.5% of the ICE BofA US High Yield Index (local currencies).

¹⁷ The combined index is composed of 70% of the S&P Canada Aggregate Bond Index (\$CAD), of 7.5% of the Bloomberg Barclays Global Aggregate Index (\$CAD), of 7.5% of the Bloomberg Barclays Global Aggregate Index (local currencies), of 7.5% of the ICE BofA Canada High Yield Index (\$CAD), of 5% of the Bloomberg Barclays Emerging Markets Local Currency Government (\$CAD) and of 2.5% of the ICE BofA US High Yield Index (local currencies).

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.

Interest rate risk arises when the Funds invest in interest-bearing financial instruments. Fluctuations in interest rates have little impact on the fair value of cash. The Funds can invest in ETFs and underlying funds, therefore, may be indirectly exposed to interest rate risk when the ETFs or underlying funds, are invested in interest-bearing financial instruments.

As at June 30, 2023 and December 31, 2022, the only fund which directly holds interest-bearing instruments representing a significant portion of its investment portfolio and thus its nets assets attributable to holders of redeemable units was the RGP Impact Fixed Income Portfolio.

The tables below summarize the RGP Impact Fixed Income Portfolio's exposure to interest rate risk by remaining terms to maturity as at June 30, 2023 and December 31, 2022. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the net assets would have respectively decreased or increased by the amount presented under "Impact on Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at June 30, 2023:

	< 1 year (\$)	1-5 years (\$)	5-10 years (\$)	> 10 years (\$)	Non-interest bearing (\$)	Total (\$)	Impact on Net Assets (\$)
Investments	1,311,710	27,352,012	31,111,010	27,606,006	1,472,704	88,853,442	7,057,122
Cash					815,330	815,330	-
Other Assets					1,141,036	1,141,036	-
Liabilities*					303,258	303,258	-

*Excluding net assets attributable to holders of redeemable units

As at December 31, 2022:

	< 1 year (\$)	1-5 years (\$)	5-10 years (\$)	> 10 years (\$)	Non-interest bearing (\$)	Total (\$)	Impact on Net Assets (\$)
Investments	1,717,075	14,336,561	20,383,660	18,555,986	13,946,629	68,939,911	4,532,350
Cash	-	-	-	-	602,324	602,324	-
Other Assets	-	-	-	-	520,398	520,398	-
Liabilities*	-	-	-	-	3,317	3,317	-

*Excluding net assets attributable to holders of redeemable units

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Concentration risk

Concentration risk arises as a result of the concentration of exposures within a single class, whether it is a geographical location, product type, industry sector or counterparty type. The following tables summarize the concentration risk of the Funds expressed as a percentage of net assets attributable to holders of redeemable units:

RGP Global Sector Fund

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Equities	97.93	98.33
Cash and Other Net Asset Items	2.07	1.67

Sector-based distribution	June 30, 2023 (%)	December 31, 2022 (%)
Healthcare	15.05	15.60
Industrials	14.79	15.51
Financials	13.26	12.79
Information Technology	12.01	11.51
Consumer Staples	9.11	9.34
Materials	8.16	7.43
Communication	7.97	7.68
Consumer Discretionary	7.69	8.43
Utilities	5.99	6.21
Real Estate	3.90	3.83
Cash and Other Net Asset Items	2.07	1.67
Total	100	100

Geographic distribution	June 30, 2023 (%)	December 31, 2022 (%)
U.S. Equities	60.43	64.28
Canadian Equities	18.96	17.53
International Equities	18.54	16.52
Cash and Other Net Asset Items	2.07	1.67
Total	100	100

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

SectorWise Conservative Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Mutual Funds	83.20	83.34
Equities	15.24	15.80
Cash and Other Net Asset Items	1.56	0.86

Sector-based distribution *	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	63.04	57.65
Information Technology	4.31	3.87
Healthcare	4.02	4.22
Industrials	3.78	4.15
Utilities	3.77	5.07
Consumer Staples	3.52	3.57
Materials	3.42	4.43
Financials	2.93	4.27
Consumer Discretionary	2.87	3.47
Communication	2.61	2.34
Real Estate	2.14	3.67
Energy	2.03	2.43
Cash and Other Net Asset Items	1.56	0.86
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Canadian Fixed Income Securities	35.82	32.60
U.S. Fixed Income Securities	23.78	18.49
U.S. Equities	21.74	23.97
International Equities	7.64	8.83
Canadian Equities	6.02	8.69
International Fixed Income Securities	3.44	6.56
Cash and Other Net Asset Items	1.56	0.86
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

SectorWise Balanced Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Mutual Funds	73.38	73.69
Equities	23.80	23.41
Cash and Other Net Asset Items	2.82	2.90

Sector-based distribution *	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	43.44	36.66
Information Technology	6.43	5.64
Healthcare	5.89	7.52
Industrials	5.79	6.11
Utilities	5.77	7.14
Materials	5.66	6.31
Consumer Staples	5.49	5.27
Financials	4.48	5.96
Consumer Discretionary	4.21	5.27
Communication	3.80	3.18
Real Estate	3.23	4.78
Energy	2.99	3.26
Cash and Other Net Asset Items	2.82	2.90
Total	100	100

Geographic distribution*	June 30. 2023 (%)	December 31. 2022 (%)
U.S. Equities	32.55	35.88
Canadian Fixed Income Securities	24.26	20.77
U.S. Fixed Income Securities	16.61	11.68
International Equities	11.82	12.97
Canadian Equities	9.37	11.59
Cash and Other Net Asset Items	2.82	2.90
International Fixed Income Securities	2.57	4.21
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

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As at June 30, 2023

SectorWise Growth Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Mutual Funds	62.66	63.41
Equities	35.28	34.38
Cash and Other Net Asset Items	2.06	2.21

Sector-based distribution *	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	20.12	12.87
Information Technology	9.28	7.98
Industrials	8.51	8.79
Utilities	8.36	10.04
Healthcare	8.36	10.69
Materials	8.21	8.96
Consumer Staples	8.17	7.58
Financials	6.55	8.34
Consumer Discretionary	6.20	7.56
Communication	5.29	4.44
Real Estate	4.66	6.39
Energy	4.23	4.15
Cash and Other Net Asset Items	2.06	2.21
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
U.S. Equities	47.01	51.02
International Equities	17.29	18.27
Canadian Equities	13.52	15.63
Canadian Fixed Income Securities	11.84	7.41
U.S. Fixed Income Securities	7.17	4.01
Cash and Other Net Asset Items	2.06	2.21
International Fixed Income Securities	1.11	1.45
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

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As at June 30, 2023

GreenWise Conservative Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Mutual Funds	63.71	59.88
Equities	34.33	39.13
Cash and Other Net Asset Items	1.96	0.99

Sector-based distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	63.71	59.88
Industrials	7.33	7.22
Information Technology	5.20	7.28
Healthcare	5.09	4.69
Financials	4.94	4.73
Materials	2.45	2.88
Consumer Staples	2.31	2.80
Consumer Discretionary	2.25	2.47
Utilities	1.96	3.43
Cash and Other Net Asset Items	1.96	0.99
Communication	1.47	2.05
Real Estate	1.33	1.58
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Canadian Fixed Income Securities	49.48	47.79
U.S. Equities	17.48	21.36
Canadian Equities	9.63	9.79
International Fixed Income Securities	9.44	4.01
International Equities	7.22	7.98
U.S. Fixed Income Securities	4.79	8.08
Cash and Other Net Asset Items	1.96	0.99
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

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As at June 30, 2023

GreenWise Balanced Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Equities	54.13	59.39
Mutual Funds	44.64	38.81
Cash and Other Net Asset Items	1.23	1.80

Sector-based distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	44.64	38.81
Industrials	11.67	10.70
Information Technology	8.20	11.11
Healthcare	7.99	7.05
Financials	7.69	7.21
Materials	4.00	4.46
Consumer Staples	3.59	3.83
Consumer Discretionary	3.56	4.33
Utilities	3.05	5.24
Communication	2.34	3.08
Real Estate	2.04	2.38
Cash and Other Net Asset Items	1.23	1.80
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Canadian Fixed Income Securities	34.67	30.97
U.S. Equities	27.63	32.13
Canadian Equities	15.19	15.13
International Equities	11.31	12.13
International Fixed Income Securities	6.61	2.60
U.S. Fixed Income Securities	3.36	5.24
Cash and Other Net Asset Items	1.23	1.80
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

GreenWise Growth Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Equities	79.34	84.28
Mutual Funds	19.67	13.99
Cash and Other Net Asset Items	0.99	1.73

Sector-based distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Fixed Income	19.67	13.99
Industrials	17.19	15.28
Information Technology	12.03	15.70
Healthcare	11.73	10.12
Financials	11.26	10.45
Materials	5.72	6.34
Consumer Discretionary	5.29	5.58
Consumer Staples	5.21	5.37
Utilities	4.51	7.55
Communication	3.39	4.29
Real Estate	3.01	3.60
Cash and Other Net Asset Items	0.99	1.73
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
U.S. Equities	40.48	45.45
Canadian Equities	22.33	21.47
International Equities	16.53	17.36
Canadian Fixed Income Securities	15.28	11.16
International Fixed Income Securities	2.91	0.94
U.S. Fixed Income Securities	1.48	1.89
Cash and Other Net Asset Items	0.99	1.73
Total	100	100

*The Funds' sector-based and geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at June 30, 2023, and December 31, 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

RGP Impact Fixed Income Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Bonds	96.54	78.50
Cash and Other Net Asset Items	1.83	1.60
Canadian Money Market Securities	1.63	0.35
Exchange-Traded Funds	-	19.55

Sector-based distribution	June 30, 2023 (%)	December 31, 2022 (%)
Canadian Corporate Bonds	29.39	29.21
Foreign Bonds	21.62	1.30
Provincial Bonds	19.05	18.50
Government Bonds	14.01	12.31
Municipal Bonds	12.47	17.18
Cash and Other Net Asset Items	1.83	1.60
Canadian Money Market Securities	1.63	0.35
Exchange traded funds	-	19.55
Total	100	100

Geographic distribution*	June 30, 2023 (%)	December 31, 2022 (%)
Canadian Fixed Income Securities	76.25	78.53
International Fixed Income Securities	14.54	6.59
U.S. Fixed Income Securities	7.38	13.28
Cash and Other Net Asset Items	1.83	1.60
Total	100	100

*The Funds' geographic distribution is determined by taking into account the composition of the investment portfolio of the underlying funds as at December 31, 2022.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

RGP Alternative Income Portfolio

Concentration risk	June 30, 2023 (%)	December 31, 2022 (%)
The major portfolio categories are presented in the following table:		
Mutual Funds	52.08	56.50
Exchange-Traded Funds	41.30	27.63
Preferred Shares	3.89	10.75
Cash and Other Net Asset Items	2.73	5.12

Distribution by strategy	June 30, 2023 (%)	December 31, 2022 (%)
Alternative Funds – Credit Focused	47.01	48.75
Alternative Funds – Other than Credit Focused	32.16	15.06
Mutuals Funds and Exchange Traded Funds – Fixed Income	14.21	10.72
Preferred Shares	3.89	10.75
Cash and Other Net Asset Items	2.73	5.12
Mutuals Funds and Exchange Traded Funds – Equity	-	9.60
Total	100	100

In the case of the RGP Alternative Income Portfolio, given the nature of the Fund and the nature of the underlying funds, including the composition of their respective investment portfolios, the manager believes that the geographic allocation does not result in a concentration of risk.

Determination of fair value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the valuation date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and marketable securities) is based on quoted market prices at the closing of trading at the reporting date. The Funds use the last traded market price for both financial assets and liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread or the closing price that is most representative of fair value based on the specific facts and circumstances. The fair value of currency contracts is based on the difference between the current market rates obtained from a third-party provider and individual contract rates.

Cost is determined using the average cost method.

Fair value valuation classification

The Funds classify fair value valuation within a hierarchy which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are the following:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Funds can access at the valuation date;
- Level 2 Inputs, other than quoted prices included in Level 1, those are observable for the asset or liability either directly or indirectly;
- Level 3 Inputs that are unobservable for the asset or liability.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

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If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. The following table illustrates the classification of the financial assets of the funds and liabilities measured at fair value within the fair value hierarchy.

RGP Global Sector Fund

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	155,691,487	-	-	155,691,487
Total investments	155,691,487	-	-	155,691,487

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	141,551,183	-	-	141,551,183
Total investments	141,551,183	-	-	141,551,183

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

SectorWise Conservative Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	45,302,988	-	-	45,302,988
Equities	8,297,401	-	-	8,297,401
Total investments	53,600,389	-	-	53,600,389

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	43,985,914	-	-	43,985,914
Equities	8,337,045	-	-	8,337,045
Total investments	52,322,959	-	-	52,322,959

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

SectorWise Balanced Portfolio

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	69,476,070	-	-	69,476,070
Equities	22,531,107	-	-	22,531,107
Total investments	92,007,177	-	-	92,007,177

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	59,689,556	-	-	59,689,556
Equities	18,963,818	-	-	18,963,818
Total investments	78,653,374	-	-	78,653,374

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

SectorWise Growth Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	42,592,066	-	-	42,592,066
Equities	23,976,936	-	-	23,976,936
Total investments	66,569,002	-	-	66,569,002

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	36,654,989	-	-	36,654,989
Equities	19,872,008	-	-	19,872,008
Total investments	56,526,997	-	-	56,526,997

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

GreenWise Conservative Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	23,421,847	-	-	23,421,847
Equities	12,621,663	-	-	12,621,663
Total investments	36,043,510	-	-	36,043,510

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual funds	20,540,399	-	-	20,540,399
Equities	13,422,572	-	-	13,422,572
Total investments	33,962,971	-	-	33,962,971

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

GreenWise Balanced Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	53,529,322	-	-	53,529,322
Mutual funds	44,151,987	-	-	44,151,987
Total investments	97,681,309	-	-	97,681,309

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	49,769,267	-	-	49,769,267
Mutual funds	32,521,175	-	-	32,521,175
Total investments	82,290,442	-	-	82,290,442

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

GreenWise Growth Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	60,383,610	-	-	60,383,610
Mutual funds	14,967,878	-	-	14,967,878
Total investments	75,351,488	-	-	75,351,488

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Equities	53,248,085	-	-	53,248,085
Mutual funds	8,841,478	-	-	8,841,478
Total investments	62,089,563	-	-	62,089,563

During the year ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

RGP Impact Fixed Income Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Assets				
Investments				
Bonds	-	87,380,738	-	87,380,738
Canadian money market securities	-	1,472,704	-	1,472,704
Total investments	-	88,853,442	-	88,853,442
Derivative financial instruments	-	31,989	-	31,989
Total Assets	-	88,885,431	-	88,885,457
Liabilities				
Derivative financial instruments	-	4,678	-	4,678
Total Liabilities	-	4,678	-	4,678
Grand Total	-	88,880,753	-	88,880,753

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Bonds	-	54,993,282	-	54,993,282
Exchange traded funds	13,699,161	-	-	13,699,161
Canadian money market securities	-	247,468	-	247,468
Total investments	13,699,161	55,240,750	-	68,939,911

During the year ended December 31, 2022, one exchange-traded fund that had a value of \$6,108,441 as at December 31, 2021 was reclassified from level 2 to level 1.

RGP Alternative Income Portfolio

As at June 30, 2023	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual Funds	16,567,472	-	-	16,567,472
Exchange Traded Funds	13,138,110	-	-	13,138,110
Preferred Shares	1,236,950	-	-	1,236,950
Total investments	30,942,532	-	-	30,942,532

During the 6-month period ended June 30, 2023, there were no transfers of securities between level 1 and level 2.

As at December 31, 2022	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Investments				
Mutual Funds	114,848	-	-	114,848
Exchange Traded Funds	56,157	-	-	56,157
Preferred Shares	21,851	-	-	21,851
Total investments	192,856	-	-	192,856

During the initial year of 37 days ended December 31, 2022, there were no transfers of securities between level 1 and level 2.

All fair value measurements above are recurring. Fair value is classified as level 1 when the related security is actively traded and a quoted price is available. If an instrument classified as level 1 subsequently ceases to be actively traded, it is transferred out of level 1. In such cases, the instrument is reclassified into level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as level 3.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

6. INVESTMENTS IN UNCONSOLIDATED STRUCTURED ENTITIES

The Funds may invest in other investment funds (including other mutual funds and exchange traded funds) as well as other types of structured entities such as mortgage-backed securities or other asset-backed securities. Where applicable, the Funds' investments in structured entities are reported in their schedule of investment portfolio at fair value, which represents the Funds' maximum exposure to these investments, since the Funds are considered investment entities as per IFRS 10 and as such do not consolidate investments in structured entities in their financial statements.

As at June 30, 2023, and December 31, 2022, none of the Funds held investments in structured entities other than units or shares of other investment funds.

7. REDEEMABLE UNITS

Capital structure

Issued capital

The capital of the Funds is presented in the statement of financial position. All issued redeemable units are fully paid. The capital of the Funds is represented by these redeemable units that are issued or outstanding. Each unit issued confers to the unitholder an equal interest in a Fund and is of equal value. A unit does not confer any interest in any particular asset or investment of a Fund. Unitholders have various rights under the constitution of the Funds, including the rights to:

- have their units redeemed at a proportionate share based on the Fund's NAV per unit on the redemption date;
- receive income distributions;
- attend and vote at meetings of unitholders;
- participate in the termination and winding up of a Fund.

The rights, obligations and restrictions mentioned above, which are attached to each unit, are identical in all respects. For the purpose of calculating the net assets attributable to the holders of redeemable units in accordance with the constitution of the Funds, the assets and liabilities of the Funds, are valued at fair value.

Capital management

The capital of each Fund is equal to net assets attributable to holders of redeemable units. It is managed in compliance with the investment objectives, policies and restrictions of the Funds, as stated in the prospectus. The changes in the capital of the Funds during the period is presented in the statement of changes in net assets.

8. RELATED PARTY TRANSACTIONS

The investment activities of the Funds are managed by R.E.G.A.R. Investment Management Inc. (Manager and Trustee of the Funds). Recordkeeping and accounting have been delegated to CIBC Mellon Global Securities Services Company. CIBC Mellon Trust Company is the custodian of the assets of the Funds. CIBC Mellon and CIBC Mellon Trust Company are not related parties of the Funds.

Positions held by related parties

The following tables show, as at June 30, 2023, and December 31, 2022, the related parties that were registered owners and beneficial owners, directly or indirectly, of units of a class of the Funds.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at June 30, 2023

Name	Funds	Number and class of units	Percentage of the class
Directors of the Manager of the Fund	RGP Global Sector Fund	10,689 class F units	0.17%
Directors of the Manager of the Fund	RGP Global Sector Fund	13,696 class P units	1.45%
Employee of the Manager of the Fund having significant influence	RGP Global Sector Fund	12,538 class P units	1.33%
Director of the Manager of the Fund	SectorWise Conservative Portfolio	3,943 class P units	0.35%
Employee of the Manager of the Fund having significant influence	SectorWise Conservative Portfolio	4,166 class P units	0.37%
Employee of the Manager of the Fund having significant influence	SectorWise Balanced Portfolio	2,394 class P units	1.27%
Director of the Manager of the Fund	SectorWise Growth Portfolio	5,647 class F units	0.27%
Directors of the Manager of the Fund	SectorWise Growth Portfolio	13,974 class P units	9.76%
Employee of the Manager of the Fund having significant influence	SectorWise Growth Portfolio	4,468 class P units	3.12%
Director of the Manager of the Fund	GreenWise Conservative Portfolio	4,304 class P units	0.37%
Employee of the Manager of the Fund having significant influence	GreenWise Conservative Portfolio	2,958 class P units	0.25%
Employee of the Manager of the Fund having significant influence	GreenWise Balanced Portfolio	2,651 class P units	1.34%
Director of the Manager of the Fund	GreenWise Growth Portfolio	6,449 class F units	0.21%
Directors of the Manager of the Fund	GreenWise Growth Portfolio	15,627 class P units	10.89%
Employee of the Manager of the Fund having significant influence	GreenWise Growth Portfolio	14,335 class P units	9.99%
Directors of the Manager of the Fund	RGP Impact Fixed Income Portfolio	353 class F units	0.20%
GreenWise Conservative Portfolio	RGP Impact Fixed Income Portfolio	2,763,640 class I units	28.38%
GreenWise Balanced Portfolio	RGP Impact Fixed Income Portfolio	5,209,674 class I units	53.49%
GreenWise Growth Portfolio	RGP Impact Fixed Income Portfolio	1,766,122 class I units	18.13%
Director of the Manager of the Fund	RGP Impact Fixed Income Portfolio	4,044 class P units	0.62%
Employee of the Manager of the Fund having significant influence	RGP Impact Fixed Income Portfolio	2,399 class P units	0.37%
R.E.G.A.R. Investment Management Inc.	RGP Alternative Income Portfolio	50 class I units	100.00%
R.E.G.A.R. Investment Management Inc.	RGP Alternative Income Portfolio	50 class P units	0.52%

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

As at December 31, 2022

Name	Funds	Number and class of units	Percentage of the class
Directors of the Manager of the Fund	RGP Global Sector Fund	24,388 class P units	2.35%
Employee of the Manager of the Fund having significant influence	RGP Global Sector Fund	13,139 class P units	1.27%
Directors of the Manager of the Fund	SectorWise Conservative Portfolio	6,344 class P units	0.51%
Employee of the Manager of the Fund having significant influence	SectorWise Conservative Portfolio	3,491 class P units	0.28%
Directors of the Manager of the Fund	SectorWise Balanced Portfolio	2,355 class P units	1.31%
Employee of the Manager of the Fund having significant influence	SectorWise Balanced Portfolio	1,881 class P units	1.04%
Directors of the Manager of the Fund	SectorWise Growth Portfolio	16,205 class P units	9.92%
Employee of the Manager of the Fund having significant influence	SectorWise Growth Portfolio	4,468 class P units	2.74%
Directors of the Manager of the Fund	GreenWise Conservative Portfolio	4,391 class P units	0.34%
Employee of the Manager of the Fund having significant influence	GreenWise Conservative Portfolio	2,958 class P units	0.23%
Directors of the Manager of the Fund	GreenWise Balanced Portfolio	2,647 class P units	1.40%
Employee of the Manager of the Fund having significant influence	GreenWise Balanced Portfolio	2,651 class P units	1.40%
Directors of the Manager of the Fund	GreenWise Growth Portfolio	18,548 class P units	11.01%
Employee of the Manager of the Fund having significant influence	GreenWise Growth Portfolio	14,335 class P units	8.55%
GreenWise Conservative Portfolio	RGP Impact Fixed Income Portfolio	2,439,332 class I units	33.18%
GreenWise Balanced Portfolio	RGP Impact Fixed Income Portfolio	3,862,144 class I units	52.54%
GreenWise Growth Portfolio	RGP Impact Fixed Income Portfolio	1,049,994 class I units	14.28%
Directors of the Manager of the Fund	RGP Impact Fixed Income Portfolio	4,063 class P units	0.58%
Employee of the Manager of the Fund having significant influence	RGP Impact Fixed Income Portfolio	2,132 class P units	0.31%
Director of the Manager of the Fund	RGP Alternative Income Portfolio	100 class A units	13.85%
Director of the Manager of the Fund	RGP Alternative Income Portfolio	14,954 class F units	75.43%

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Management and administration fees

Under the terms of the management agreement dated January 6, 2014, as amended thereafter from time to time, the Funds appointed the Manager to provide management services. The Manager receives a fee based on the net asset value of the units of the Funds, accrued daily and payable monthly at the following annual rates:

Funds	Class A	Class F	Class P	Class I
RGP Global Sector Fund ¹⁸	1.9%	0.9%	0.0%	N/A
SectorWise Conservative Portfolio	1.7%	0.7%	0.0%	N/A
SectorWise Balanced Portfolio	1.8%	0.8%	0.0%	N/A
SectorWise Growth Portfolio	1.9%	0.9%	0.0%	N/A
GreenWise Conservative Portfolio	1.7%	0.7%	0.0%	N/A
GreenWise Balanced Portfolio	1.8%	0.8%	0.0%	N/A
GreenWise Growth Portfolio	1.9%	0.9%	0.0%	N/A
RGP Impact Fixed Income Portfolio	1.1%	0.6%	0.0%	Negotiated*
RGP Alternative Income Portfolio	2.0%	1.0%	0.0%	Negotiated*

**In the case of Class I units of the RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio, each investor negotiates and pays the management fees for this Class directly to RGP Investments. The negotiated management fees paid directly to RGP Investments on Class I units shall not exceed the management fees charged for Class F units of the same Fund, that is 0.6% for the RGP Impact Fixed Income Portfolio and 1.0% for the RGP Alternative Income Portfolio.*

Furthermore, the Manager pays all operating expenses for the Funds (including services provided by the Manager), excluding the costs of the Funds, in respect of each class, in exchange for fixed administration fees that are paid by the Funds. The Manager receives administration fees based on the net asset value of the Funds' units, accrued daily and payable monthly at the following annual rates:

Funds	Class A	Class F	Class P	Class I
RGP Global Sector Fund	0.24%	0.24%	0.24%	N/A
SectorWise Conservative Portfolio	0.24%	0.24%	0.24%	N/A
SectorWise Balanced Portfolio	0.24%	0.24%	0.24%	N/A
SectorWise Growth Portfolio	0.24%	0.24%	0.24%	N/A
GreenWise Conservative Portfolio	0.24%	0.24%	0.24%	N/A
GreenWise Balanced Portfolio	0.24%	0.24%	0.24%	N/A
GreenWise Growth Portfolio	0.24%	0.24%	0.24%	N/A
RGP Impact Fixed Income Portfolio	0.19%	0.19%	0.19%	Negotiated*
RGP Alternative Income Portfolio	0.24%	0.24%	0.24%	Negotiated*

**In the case of Class I units of the RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio, each investor negotiates and pays the administration fees for this Class directly to RGP Investments. The negotiated administration fees paid directly to RGP Investments on Class I units shall not exceed the administration fees charged for Class F units of the same Fund, that is 0.19% for the RGP Impact Fixed Income Portfolio and 0.24% for the RGP Alternative Income Portfolio.*

¹⁸ From January 1st, 2022 to May 23, 2022, Management fees for Series A and F were respectively 2.0% and 1.0%. The rates in the table above have been effective since May 24, 2022, for this Fund.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

Under the terms of the Management Agreement, the Trustee may remove the Manager upon a 90-day notice. The total management and administration fees and balances to pay, during the 6-month periods ended on June 30, 2023 and 2022, were established as follows:

Funds¹⁹	Total management and administration fees as at June 30, 2023	Balance payable management and administration fees as at June 30, 2023	Total management and administration fees as at June 30, 2022	Balance payable management and administration fees as at June 30, 2022
RGP Global Sector Fund	\$1,201,989	\$203,181	\$1,226,121	\$175,639
SectorWise Conservative Portfolio	\$401,010	\$66,139	\$409,095	\$64,460
SectorWise Balanced Portfolio	\$813,043	\$136,999	\$674,856	\$108,939
SectorWise Growth Portfolio	\$621,022	\$107,295	\$510,876	\$85,432
GreenWise Conservative Portfolio	\$218,912	\$36,674	\$194,640	\$30,843
GreenWise Balanced Portfolio	\$766,261	\$131,173	\$580,899	\$97,341
GreenWise Growth Portfolio	\$661,050	\$114,310	\$470,620	\$78,792
RGP Impact Fixed Income Portfolio	\$18,580	\$3,117	\$16,556	\$2,854
RGP Alternative Income Portfolio	\$112,577	\$38,114	N/A	N/A

Other related party transactions

Pursuant to applicable securities legislation, the Funds rely on standing instructions from the Funds' Independent Review Committee with respect to inter-fund trading, where securities may be purchased from another fund or sold to another fund managed by R.E.G.A.R. Investment management Inc. Those transactions are made at market prices and are intended to reduce the transaction costs and commissions incurred by the Funds.

For the 6-month-period ended June 30, 2023, none of the Funds entered into inter-fund security trades.

For the 6-month period ended June 30, 2022, some of the Funds entered into security trades with one another as well as with another fund managed by R.E.G.A.R. Investment management Inc. The trades were made in accordance with the standing instructions and the decision to conduct inter-fund trades during the year was in the best interest of the Funds.

¹⁹RGP Alternative Income Portfolio: Beginning of operations in November 2022.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

The following table shows the number of inter-fund trades made during the 6-month period ended June 30, 2022 as well as the total value of such trades for each Fund.

Funds	Number of transactions	Total value of such transactions
RGP Global Sector Fund	3	\$469,808
RGP Global Sector Class*	1	\$215,757
SectorWise Balanced Portfolio	1	\$34,907
SectorWise Growth Portfolio	1	\$45,415
GreenWise Conservative Portfolio	2	\$93,932
GreenWise Balanced Portfolio	3	\$369,000
GreenWise Growth Portfolio	3	\$302,685

*Other fund managed by R.E.G.A.R. Investment Management Inc.

9. BROKERAGE COMMISSIONS AND SOFT DOLLAR ARRANGEMENTS

The Manager may enter into “soft dollar” arrangements with brokers if it determines in good faith that the commission is reasonable in relation to the order execution and research services utilized. The ascertainable soft dollar value recorded during the 6-month periods ended June 30, 2023 and 2022 are as follows:

Funds ²⁰	Total brokerage commissions as at June 30, 2023	Soft dollar payments as at December June 30, 2023	Total brokerage commissions as at June 30, 2022	Soft dollar payments as at June 30, 2022
RGP Global Sector Fund	\$47,616	\$ -	\$155,770	\$ -
SectorWise Conservative Portfolio	\$9,832	\$ -	\$7,907	\$ -
SectorWise Balanced Portfolio	\$19,076	\$ -	\$17,036	\$ -
SectorWise Growth Portfolio	\$18,231	\$ -	\$16,922	\$ -
GreenWise Conservative Portfolio	\$8,193	\$ -	\$14,346	\$ -
GreenWise Balanced Portfolio	\$23,097	\$ -	\$50,238	\$ -
GreenWise Growth Portfolio	\$23,687	\$ -	\$48,586	\$ -
RGP Impact Fixed Income Portfolio	\$16,108	\$ -	\$680	\$ -
RGP Alternative Income Portfolio	\$19,931	\$ -	N/A	N/A

²⁰RGP Alternative Income Portfolio: Beginning of operations in November 2022.

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

10. SECURITIES LENDING

The following table shows for each Fund, if applicable, the value of securities loaned and value of the collateral received.

Funds		June 30, 2023	December 31, 2022
RGP Global Sector Fund	Value of securities lent	\$217,612	\$1,471,817
	Value of collateral	\$228,494	\$1,567,560
	Collateral percentage	105.00%	106.50%
SectorWise Conservative Portfolio	Value of securities lent	\$199,211	\$238,679
	Value of collateral	\$209,172	\$253,000
	Collateral percentage	105.00%	106.00%
SectorWise Balanced Portfolio	Value of securities lent	\$603,832	\$403,861
	Value of collateral	\$634,149	\$428,171
	Collateral percentage	105.02%	106.05%
SectorWise Growth Portfolio	Value of securities lent	\$529,910	\$457,128
	Value of collateral	\$556,405	\$483,906
	Collateral percentage	105.00%	105.86%
GreenWise Conservative Portfolio	Value of securities lent	\$222,418	-
	Value of collateral	\$235,798	-
	Collateral percentage	106.02%	-
GreenWise Balanced Portfolio	Value of securities lent	\$1,124,024	\$458,463
	Value of collateral	\$1,189,416	\$494,215
	Collateral percentage	105.82%	107.80%
GreenWise Growth Portfolio	Value of securities lent	\$844,224	-
	Value of collateral	\$890,962	-
	Collateral percentage	105.54%	-

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

The following table shows, if applicable, a reconciliation of the total income generated from securities lending transactions of the Funds and the revenue from securities lending disclosed in the Fund's Statement of Comprehensive Income.

Funds		June 30, 2023	June 30, 2022
RGP Global Sector Fund	Gross securities lending income	\$5,765	\$39,011
	Lending program fees	\$2,567	\$17,811
	Net income received by the Fund	\$3,199	\$21,200
SectorWise Conservative Portfolio	Gross securities lending income	\$226	\$741
	Lending program fees	\$95	\$365
	Net income received by the Fund	\$131	\$376
SectorWise Balanced Portfolio	Gross securities lending income	\$540	\$1,314
	Lending program fees	\$230	\$634
	Net income received by the Fund	\$310	\$680
SectorWise Growth Portfolio	Gross securities lending income	\$548	\$1,359
	Lending program fees	\$221	\$647
	Net income received by the Fund	\$327	\$712
GreenWise Conservative Portfolio	Gross securities lending income	\$250	\$616
	Lending program fees	\$101	\$246
	Net income received by the Fund	\$150	\$370
GreenWise Balanced Portfolio	Gross securities lending income	\$2,084	\$6,180
	Lending program fees	\$835	\$3,136
	Net income received by the Fund	\$1,248	\$3,044
GreenWise Growth Portfolio	Gross securities lending income	\$1,352	\$5,520
	Lending program fees	\$543	\$2,888
	Net income received by the Fund	\$809	\$2,632

11. OFFSETTING FINANCIAL ASSETS AND LIABILITIES

Pursuant to their investment objectives, the Funds can use derivative financial instruments for hedging purposes, and in the case of the RGP Alternative Income Portfolio for investment and leverage purposes. As at June 30, 2023 and for the 6-month period ended on this date, the RGP Impact Fixed Income Portfolio is the only fund to hold positions in derivative financial instruments, which consists entirely of open currency contracts for hedging purposes. These contracts are made through an International Swaps and Derivatives Association's (ISDA) Master Agreement between the subadvisor of the Fund and each of its counterparties. This agreement may require guarantees by the counterparty or by the Fund. The amount of assets to pledge, if any, is based on changes in fair value of financial instruments. The fair value is monitored daily. The assets pledged by the Fund as collateral can consist of, but are not limited to cash, Treasury bills and Government of Canada bonds. The Fund may receive assets as collateral from the counterparty. According to the conditions set forth in the Credit Support Annex to the ISDA, the Fund may be authorized to sell or re-pledge the assets they receive. In the case of open currency contracts entered into by the subadvisor on behalf of the Fund, no collateral is pledged or received; commitments are fulfilled on the date of settlement. In addition, under the ISDA, the Fund has the right to offset in the event of default, insolvency, bankruptcy or other early termination.

RGP Global Sector Fund, SectorWise Conservative Portfolio, SectorWise Balanced Portfolio, SectorWise Growth Portfolio, GreenWise Conservative Portfolio, GreenWise Balanced Portfolio, GreenWise Growth Portfolio, RGP Impact Fixed Income Portfolio and RGP Alternative Income Portfolio

NOTES TO THE FINANCIAL STATEMENTS

As at June 30, 2023

The following table presents offsetting of financial assets and liabilities and collateral amounts that would occur if future events, such as bankruptcy or termination of contracts, were to arise. No amounts were offset in the financial statements; therefore, the Gross Amount represents the amount shown in the Statement of Financial Position as at June 30, 2023.

June 30, 2023 – RGP Impact Fixed Income Portfolio:

	Gross Amount (\$)	Amounts Eligible for Offset		Net Amount (\$)
		Financial Instruments (\$)	Cash Collateral Received (Pledged) (\$)	
Financial assets – by type				
Open Currency Contracts	31,989	3,517	-	28,472
Total	31,989	3,517	-	28,472
Financial liabilities – by type				
Open Currency Contracts	4,678	3,517	-	1,161
Total	4,678	3,517	-	1,161

No Fund held positions in derivative financial instruments as at December 31, 2022.