

FUND FACTS

RGP Global Infrastructure Fund
Class I

May 9, 2025

Manager: R.E.G.A.R. Investment Management Inc. ("RGP Investments")

This document contains key information you should know about RGP Global Infrastructure Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact RGP Investments, toll free at 1 (855) 370-1077 or by writing to info@rgpinv.com or visit www.rgpinvestments.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risks.

Quick facts

Fund code : RGP1209	Fund manager: RGP Investments
Date class started: October 1, 2024	Portfolio manager: RGP Investments
Total value on March 31, 2025: \$13,929,854	Portfolio sub-manager: Letko, Brosseau & Associates Inc.
Management expense ratio (MER): 0.03%	Distributions: Generally distribute net income, if any, quarterly in March, June, September and December, and net realized capital gains, if any, annually in December
	Minimum investment: Units offered to large investors who make a required minimum investment determined by RGP Investments from time to time.

What does the fund invest in?

The fund's investment objective is to generate long-term capital appreciation and some income by investing primarily in equity securities of companies throughout the world that are involved in, or that indirectly benefit from, the development, maintenance, servicing, and management of infrastructure.

The charts below provide you with a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Companhia Paranaense de Energia-Copel, ADR	4.89%
2. First Pacific Co. Ltd.	4.53%
3. Grupo Aeroportuario del Centro Norte SAB de CV	4.44%
4. Cash and Other Net Asset Items	4.36%
5. Verizon Communications Inc.	4.36%
6. Rogers Communications Inc., Class 'B'	4.18%
7. Reliance Industries Ltd., GDR	4.15%
8. AT&T Inc.	4.05%
9. Fleury SA	3.67%
10. Morguard Corp.	3.63%

Total percentage of top 10 investments : 42.26%

Total number of investments : 39

Investment mix (March 31, 2025)

By asset class (%)		By sector (%)	
International Equities	62.24%	Communication	24.18%
Canadian Equities	19.49%	Utilities	22.34%
U.S. Equities	13.91%	Industrials	20.96%
Cash and Other Net Asset Items	4.36%	Real Estate	11.56%
		Energy	8.40%
		Consumer Staples	4.53%
		Cash and Other Net Asset Items	4.36%
		Healthcare	3.67%

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

RGP Investments has rated the volatility of this fund as **Medium**.

Because this is a new fund, the risk rating is only an estimate by RGP Investments. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a mutual fund and what are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how class I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how class I units of the fund have performed in past calendar years. However, this information is not available because this class of units of the fund has not yet completed a calendar year.

Best and worst three-month returns

This section shows the best and worst returns for the class I units of the fund in a 3-month period. However, this information is not available because this class of units of the fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in class I units of the fund. However, this information is not available because this class of units of the fund has not yet completed 12 consecutive months.

Who is this fund for?

- You seek long-term growth appreciation;
- You are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment; and
- You want a fund that concentrate its exposure on companies that own or operate infrastructure assets.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell class I units of the fund. The fees and expenses - including any commissions - can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges when you buy, redeem or switch class I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2024, the fund's expenses were 0.96% of its value. This equals \$9.60 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the fund's management fees, administration fees and operating expenses not covered by the administration fees that are negotiated which each investor and payable directly to RGP Investments.	0.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.93%
Fund expenses	0.96%

More about the trailing commission

There is no trailing commission for class I units of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund. Class I units are only offered to investors who have received RGP Investments' prior authorization. Class I units are not offered to the public.

Fees	What you pay
Switch Fee	There are no charges if you switch or transfer your units.
Short-term Trading Fee	Up to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch class A units of the fund within 90 days of purchasing or switching them. This penalty will be paid directly to the fund.
Class I Units Management Fees	Each investor negotiates and pays directly to RGP Investments management fees on class I units. As a result, the management fees are not included in the fund's management expense ratio. The negotiated management fees paid directly to RGP Investments shall not exceed the management fees charged for class F units of the fund, that is 0.95%.
Class I Units Administration Fees	Each investor negotiates and pays directly to RGP Investments administration fees on class I units. As a result, the administration fees are not included in the fund's management expense ratio. The negotiated administration fees paid directly to RGP Investments shall not exceed the administration fees charged for class F units of the fund, that is 0.24%.
Additional Services	Your representative's firm may charge a fee for additional services. Certain of these fees are negotiable while others may not be. Such fees are not paid to RGP Investments. For example, a fee may be charged to you for each cash distribution you request by cheque (such fee being generally not negotiable). You may also have to pay transaction fees if you have an account with a broker offering a discount brokerage service.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or a fund facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, fund facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact RGP Investments or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.

RGP Investments
1305, Lebourgneuf Boulevard, Suite 550
Québec, Québec
G2K 2E4

Toll free: 1 (855) 370-1077

www.rgpinvestments.ca

Email: info@rgpinv.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.